

## MEMORANDUM

**TO:** Board of Directors, Massachusetts School Building Authority  
**FROM:** James MacDonald, First Deputy Treasurer, Chief Executive Officer  
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer  
**DATE:** October 19, 2021  
**RE:** Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

<b>Massachusetts School Building Authority</b>							
<b>Summary of Spending Report</b>							
Through October 8, 2021		Updated on:					
<b>Prior Grants Payments</b>	<b>FY2005 to FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>Program to Date Totals</b>
Qrt 1	956,896,771	40,186,395	33,809,510	23,168,327	14,435,046	3,355,027	1,071,851,076
Qrt 2	793,769,231	21,553,119	20,485,930	17,228,066	10,049,311	-	863,085,657
Qrt 3	733,520,498	23,308,630	18,969,454	13,188,639	9,986,038	-	798,973,259
Qrt 4	1,218,230,975	46,106,654	40,422,667	28,561,944	16,813,033	-	1,350,135,273
*Other :	588,877,069						588,877,069
<b>Total Prior Grants</b>	<b>4,291,294,543</b>	<b>131,154,798</b>	<b>113,687,561</b>	<b>82,146,976</b>	<b>51,283,428</b>	<b>3,355,027</b>	<b>4,672,922,333</b>
<b>PG FY Budgeted Amount</b>					<b>51,283,428</b>	<b>21,766,437</b>	
<b>Remaining FY Budget Capacity</b>					<b>-</b>	<b>18,411,410</b>	
<b>Waiting List Payments</b>	<b>FY2005 to FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>Program to Date Totals</b>
Annual Payments	344,072,464	15,220,435	15,220,435	16,561,813	14,535,071	12,533,998	418,144,216
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,916,188,757	1,913,620	887,396				1,918,989,773
<b>Total Waiting List</b>	<b>4,942,429,341</b>	<b>17,134,055</b>	<b>16,107,831</b>	<b>16,561,813</b>	<b>14,535,071</b>	<b>12,533,998</b>	<b>5,019,302,109</b>
<b>WL FY Budgeted Amount</b>					<b>29,535,071</b>	<b>22,533,998</b>	
<b>Remaining FY Budget Capacity</b>					<b>15,000,000</b>	<b>10,000,000</b>	
<b>Capital Pipeline Program Payments</b>	<b>FY2005 to FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>Program to Date Totals</b>
<b>Total Capital Pipeline</b>	<b>3,484,155,017</b>	<b>409,022,154</b>	<b>424,484,835</b>	<b>613,489,987</b>	<b>691,101,912</b>	<b>153,025,483</b>	<b>5,775,279,388</b>
<b>Total by Fiscal Year</b>	<b>12,717,878,901</b>	<b>557,311,007</b>	<b>554,280,227</b>	<b>712,198,776</b>	<b>756,920,411</b>	<b>168,914,508</b>	<b>15,467,503,830</b>
<b>CP FY Budgeted Amount</b>					<b>740,000,000</b>	<b>877,418,528</b>	
<b>Remaining FY Budget Capacity</b>					<b>48,898,088</b>	<b>724,393,045</b>	
<b>Total FY Budgeted Amount</b>					<b>820,818,499</b>	<b>921,718,963</b>	
<b>Remaining FY Budget Capacity</b>					<b>63,898,088</b>	<b>752,804,455</b>	