MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: October 17, 2023
RE: Sales Tax Update

Attached please find a monthly tax collection statement and a collection summary table released by the Department of Revenue ("DOR") from July through September.

FY 24 collections through September were $6.8 million (2.18%) lower than the same period in FY 23.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY23 Receipts	$ 102,528	$ 107,609	$ 99,629	$ 108,557	$ 104,474	$ 108,859	$ 122,161	$ 92,118	$ 91,671	$ 103,886	$ 108,063	$ 115,211	**$ 1,264,766**
$ Change vs. FY22	$ 2,212	$ 13,113	$ 7,347	$ 16,192	$ 2,424	$ 46,930	$ 10,733	$ 3,293	$ (37,217)	$ 1,946	$ 2,275	$ 6,647	**$ 75,893**
% Change vs. FY22	2.21%	13.88%	7.96%	17.53%	2.38%	75.78%	9.63%	3.71%	-28.88%	1.91%	2.15%	6.12%	**6.38%**
FY24 Receipts	$ 105,052	$ 105,303	$ 92,646										**$ 303,000**
$ Change vs. FY23	$ 2,524	$ (2,306)	$ (6,983)										**$ (6,766)**
% Change vs. FY23	2.46%	-2.14%	-7.01%										**-2.18%**