**MEMORANDUM**

**TO:** Board of Directors, Massachusetts School Building Authority
**FROM:** James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
**DATE:** December 7, 2023
**RE:** Sales Tax Update

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Attached please find a monthly tax collection statement and a collection summary table released by the Department of Revenue ("DOR") from July through October.

FY 24 collections through October were $6 million (1.45%) lower than the same period in FY 23.

| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FY23 Receipts | $ 102,528 | $ 107,609 | $ 99,629 | $ 108,557 | $ 104,474 | $ 108,859 | $ 122,161 | $ 92,118 | $ 91,671 | $ 103,886 | $ 108,063 | $ 115,211 | **$ 1,264,766** |
| $ Change vs. FY22 | $ 2,212 | $ 13,113 | $ 7,347 | $ 16,192 | $ 2,424 | $ 46,930 | $ 10,733 | $ 3,293 | $ (37,217) | $ 1,946 | $ 2,275 | $ 6,647 | **$ 75,893** |
| % Change vs. FY22 | 2.21% | 13.88% | 7.96% | 17.53% | 2.38% | 75.78% | 9.63% | 3.71% | -28.88% | 1.91% | 2.15% | 6.12% | **6.38%** |
| FY24 Receipts | $ 105,052 | $ 105,303 | $ 92,646 | $ 109,255 | | | | | | | | | **$ 412,255** |
| $ Change vs. FY23 | $ 2,524 | $ (2,306) | $ (6,984) | $ 698 | | | | | | | | | **$ (6,068)** |
| % Change vs. FY23 | 2.46% | -2.14% | -7.01% | 0.64% | | | | | | | | | **-1.45%** |