

## MEMORANDUM

**TO:** Board of Directors, Massachusetts School Building Authority  
**FROM:** James MacDonald, First Deputy Treasurer, Chief Executive Officer  
 Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer  
**DATE:** April 12, 2024  
**RE:** Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

<b>Massachusetts School Building Authority</b>							
<b>Summary of Spending Report</b>							
Through Apr. 4, 2024							
<b>Prior Grants Payments</b>	<b>FY2005 to FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>Program to Date Totals</b>
Qrt 1	1,030,892,676	23,168,327	14,435,046	3,355,027	6,451,622		1,078,302,698
Qrt 2	835,808,280	17,228,066	10,049,311	4,672,933	897,660		868,656,250
Qrt 3	775,798,582	13,188,639	9,986,038	4,121,213			803,094,472
Qrt 4	1,304,760,296	28,561,944	16,813,033	9,617,264			1,359,752,537
*Other :	588,877,069						588,877,069
<b>Total Prior Grants</b>	<b>4,536,136,902</b>	<b>82,146,976</b>	<b>51,283,428</b>	<b>21,766,437</b>	<b>7,349,282</b>	<b>-</b>	<b>4,698,683,025</b>
<b>PG FY Budgeted Amount</b>			<b>51,283,428</b>	<b>21,766,437</b>	<b>7,349,282</b>	<b>-</b>	
<b>Remaining FY Budget Capacity</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Waiting List Payments</b>	<b>FY2005 to FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>Program to Date Totals</b>
Annual Payments	374,513,334	16,561,813	14,535,071	12,533,998	10,728,597	4,969,563	433,842,376
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,918,989,773						1,918,989,773
<b>Total Waiting List</b>	<b>4,975,671,227</b>	<b>16,561,813</b>	<b>14,535,071</b>	<b>12,533,998</b>	<b>10,728,597</b>	<b>4,969,563</b>	<b>5,035,000,269</b>
<b>WL FY Budgeted Amount</b>			<b>29,535,071</b>	<b>22,533,998</b>	<b>20,728,595</b>	<b>5,000,000</b>	
<b>Remaining FY Budget Capacity</b>			<b>15,000,000</b>	<b>10,000,000</b>	<b>9,999,998</b>	<b>30,437</b>	
<b>Capital Pipeline Program Payments</b>	<b>FY2005 to FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>Program to Date Totals</b>
<b>Total Capital Pipeline</b>	<b>4,317,662,006</b>	<b>613,489,987</b>	<b>691,101,912</b>	<b>603,403,687</b>	<b>601,248,734</b>	<b>503,214,344</b>	<b>7,330,120,670</b>
<b>Total by Fiscal Year</b>	<b>13,829,470,135</b>	<b>712,198,776</b>	<b>756,920,411</b>	<b>637,704,122</b>	<b>619,326,613</b>	<b>508,183,907</b>	<b>17,063,803,964</b>
<b>CP FY Budgeted Amount</b>			<b>740,000,000</b>	<b>877,418,528</b>	<b>735,000,002</b>	<b>818,600,000</b>	
<b>Remaining FY Budget Capacity</b>			<b>48,898,088</b>	<b>274,014,841</b>	<b>133,751,268</b>	<b>315,385,656</b>	
<b>Total FY Budgeted Amount</b>			<b>820,818,499</b>	<b>921,718,963</b>	<b>763,077,879</b>	<b>823,600,000</b>	
<b>Remaining FY Budget Capacity</b>			<b>63,898,088</b>	<b>284,014,841</b>	<b>143,751,266</b>	<b>315,416,093</b>	

Please note: The FY24 capital pipeline spending to date of \$503,214,344 includes supplemental grant payments of \$29,852,051 from the \$100 million Commonwealth appropriation and \$37,101,362 from the \$170 million MSBA supplemental grant funds.