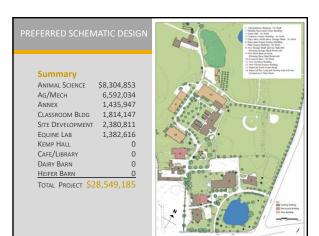
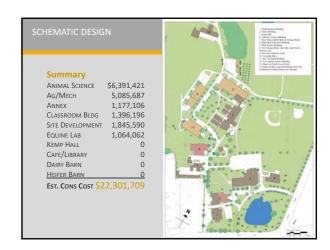


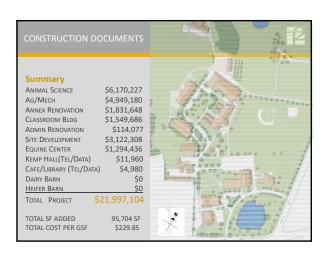
TO MAINTAIN THE IMPROVEMENTS TO THE AG-MECH DEPARTMENT PROJECT BUDGET, FREES SPACE IN THE ANNEX BUILDING FOR DIFFERENT USE, NEW ADDITION FOR CAFETERIA AND STUDENT CENTER/LIBRARY * AUXILIARY GYM ADDITION TO KEMP HALL IMPROVE ACADEMIC CLASSROOMS **WERE ADJUSTED**

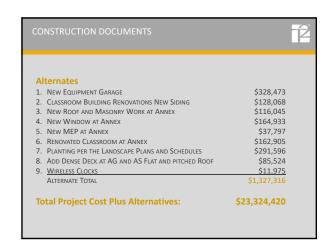
PRIORITIES FROM THE ORIGINAL MASTER PLAN RENOVATE ADMINISTRATION BUILDING TO UPGRADE SYSTEMS IMPROVEMENTS TO THE ANIMAL SCIENCE DEPARTMENT PRIORITY ITEMS ARE New Stables facility for 20 Horses and Riding Ring FOCUSED ON ► NEW 6,000 SF HAY STORAGE BUILDING **VOCATIONAL AND** CIRCULATION WOULD REMAIN AS IS WITH MINOR MODIFICATIONS FOR NEW PARKING AREAS ACADEMIC PROGRAMS

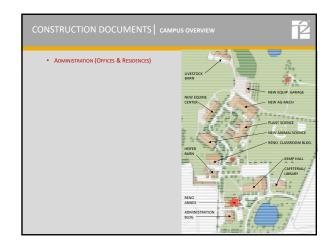


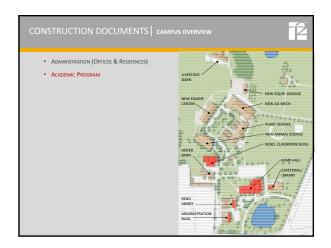
| AFFORDABLE COST MODEL | ŕ |
|---------------------------------------|--------------------|
| | |
| MAXIMUM ACCEPTABLE DEBT LOAD PER YEAR | \$500,000 |
| AMOUNT OF DEBT @ MKT INTEREST RATE | \$13 TO 15 MILLION |
| SOFT COSTS AS % OF TOTAL PROJECT COST | 25% TO 27% |
| EFFECTIVE REIMBURSEMENT RATE | 45% TO 55% |
| TOTAL PROJECT BUDGET | \$27 TO 29 MILLION |
| TOTAL CONSTRUCTION BUDGET | \$21 TO 23 MILLION |
| | |

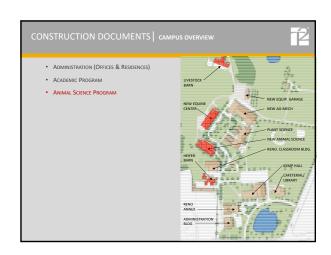










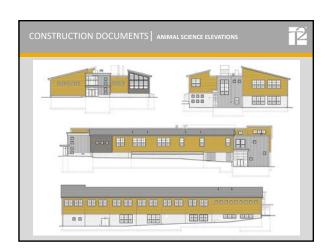


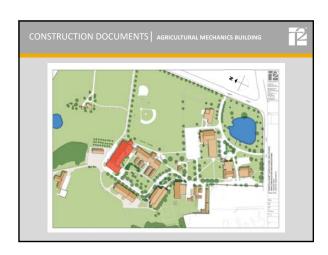


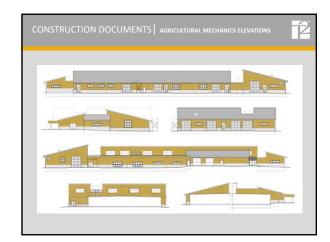




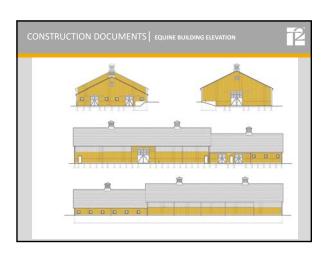




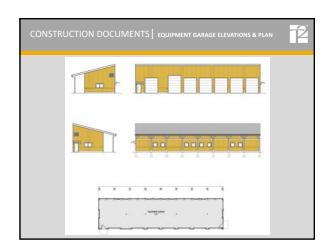








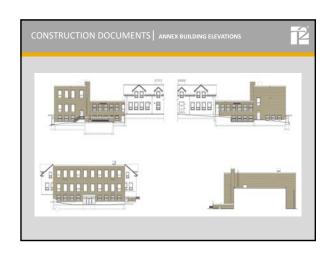






















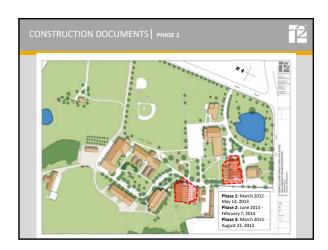




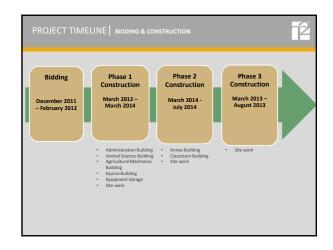






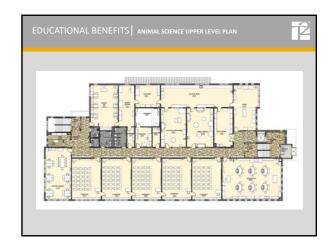


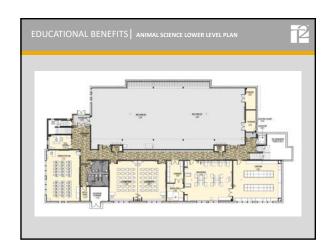


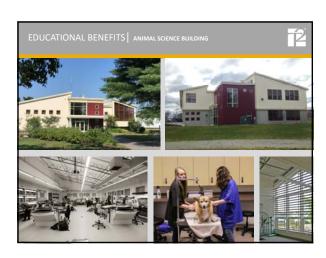


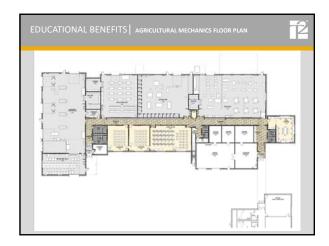




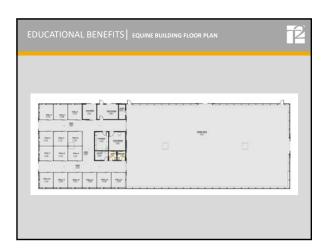




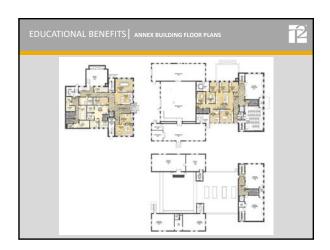




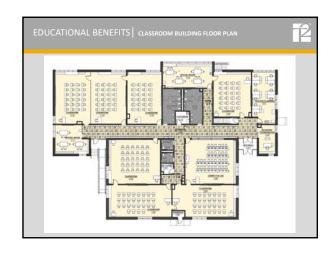


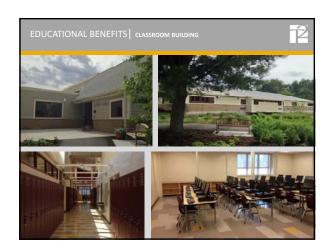


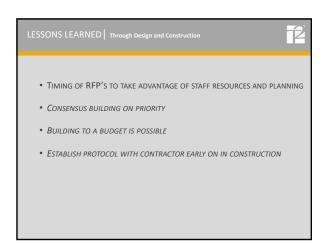












| Thank You | |
|-----------|--|