

Wednesday, May 26, 2010

Exhibit A

Audits Submitted to the Board for Approval

Waiting List and Prior Grant Projects

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

Construction Costs Summary

No	MSBA ID	Community	Type of Project	School Name	Project Manager	Architect	General Contractor	Reimb. Rate	Original Approved Project Cost (construction only)	MAC	Final Construction Costs Submitted	Ineligible Construction Costs (not due to MAC)	Audited Eligible Project Costs				
1	W20014205	Middleborough	Reno	Memorial Junior High School	Ronald J. Polisenio	SAS Design Joint Venture	G & R Construction	79.00%	9,782,219	13,549,400	13,463,004	(264,998)	13,198,006				
2	W20014154	Salem	A/R	High School	KV Associates	Earl R. Flansburgh Associates, Inc	Gilbane Building Company	90.00%	37,477,293	67,356,246	67,229,274	(195,117)	67,034,157				
								\$	47,259,512	\$	80,905,646	\$	80,692,278	\$	(460,115)	\$	80,232,163

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Exhibit A

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Waiting List and Prior Grant Projects

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

Interest Summary									Total Project Cost Summary			MSBA Grant Summary		
No	MSBA ID	Community	Type of Project	School Name	Original Approved Interest	Final Interest Costs Submitted	Audited Eligible Interest Costs	Avoided Local Interest Costs	Original Approved Project Costs	Total Project Costs Submitted	Total Audited Eligible Project Costs	Original Approved Grant	MSBA Approved Grant	Change in Original Grant vs. MSBA Approved Grant
1	W20014205	Middleborough	Reno	Memorial Junior High School	7,480,959	20,639	20,639	5,909,958	17,263,178	13,483,643	13,218,645	13,637,911	10,447,064	(3,190,847)
2	W20014154	Salem	A/R	High School	24,161,341	349,100	349,100	21,745,207	61,638,634	67,578,374	67,383,257	55,474,771	60,679,841	5,205,070
					\$ 31,642,300	\$ 369,739	\$ 369,739	\$ 27,655,165	\$ 78,901,812	\$ 81,062,017	\$ 80,601,902	\$ 69,112,681	\$ 71,126,905	\$ 2,014,224