

## MEMORANDUM

**TO:** Board of Directors, Massachusetts School Building Authority  
**FROM:** James A. MacDonald, First Deputy Treasurer, Chief Executive Officer  
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer  
**DATE:** June 12, 2023  
**RE:** Sales Tax Update

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Attached please find a monthly tax collection statement and a collection summary table released by the Department of Revenue (“DOR”) from July through May.

FY 2023 collections for July through May are \$69.2 million or 6.41% higher than FY 2022 collections for the same period.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
<b>FY22 Receipts</b>	\$ 100,316	\$ 94,496	\$ 92,282	\$ 92,365	\$ 102,050	\$ 61,929	\$ 111,428	\$ 88,825	\$ 128,888	\$ 101,940	\$ 105,788	\$ 109,367	\$ 1,189,674
<b>\$ Change vs. FY21</b>	\$ 12,208	\$ 9,789	\$ 10,413	\$ 7,073	\$ 20,072	\$ (20,110)	\$ 10,850	\$ 8,832	\$ 50,446	\$ (32,756)	\$ 9,235	\$ 2,140	\$ 88,192
<b>% Change vs. FY21</b>	13.86%	11.56%	12.72%	8.29%	24.48%	-24.51%	10.79%	11.04%	64.31%	-24.32%	9.57%	2.00%	8.01%
<b>FY23 Receipts</b>	\$ 102,528	\$ 107,609	\$ 99,629	\$ 108,557	\$ 104,474	\$ 108,859	\$ 122,161	\$ 92,118	\$ 91,671	\$ 103,886	\$ 108,063		\$ 1,149,554
<b>\$ Change vs. FY22</b>	\$ 2,212	\$ 13,113	\$ 7,347	\$ 16,192	\$ 2,424	\$ 46,930	\$ 10,733	\$ 3,293	\$ (37,217)	\$ 1,946	\$ 2,275		\$ 69,247
<b>% Change vs. FY22</b>	2.21%	13.88%	7.96%	17.53%	2.38%	75.78%	9.63%	3.71%	-28.88%	1.91%	2.15%		6.41%

Staff will continue to monitor SMART collections data and provide the Board with updates on FY 2023 SMART collections.