MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority

FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer

Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer

DATE: August 22, 2023

RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

| Massachusetts School Build | ling Authority | / | | | | | |
|---|----------------|-------------|-------------|-------------|-------------|-------------|-----------------|
| Summary of Spending Report | | | | | | | |
| , <u> </u> | | | | | | | |
| | | | | | | | |
| | FY2005 to | | | | | | Program to Date |
| Prior Grants Payments | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | Totals |
| Qrt 1 | 1,030,892,676 | 23,168,327 | 14,435,046 | 3,355,027 | 6,451,622 | | 1,078,302,698 |
| Qrt 2 | 835,808,280 | 17,228,066 | 10,049,311 | 4,672,933 | 897,660 | | 868,656,250 |
| Qrt 3 | 775,798,582 | 13,188,639 | 9,986,038 | 4,121,213 | | | 803,094,472 |
| Qrt 4 | 1,304,760,296 | 28,561,944 | 16,813,033 | 9,617,264 | | | 1,359,752,537 |
| *Other: | 588,877,069 | | | | | | 588,877,069 |
| Total Prior Grants | 4,536,136,902 | 82,146,976 | 51,283,428 | 21,766,437 | 7,349,282 | - | 4,698,683,025 |
| PG FY Budgeted Amount | | | 51,283,428 | 21,766,437 | 7,349,282 | _ | |
| Remaining FY Budget Capacity | | | - | | - 1,010,202 | | |
| itomaning i i Baagot capacity | | | | | | | |
| | FY2005 to | | | | | | Program to Date |
| Waiting List Payments | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | Totals |
| Annual Payments | 374,513,334 | 16,561,813 | 14,535,071 | 12,533,998 | 10,728,597 | | 428,872,813 |
| 75% Lump Sum | 1,618,712,465 | | , , | , , | | | 1,618,712,465 |
| 25% Lump Sum (final audit) | 639,853,899 | | | | | | 639,853,899 |
| 100% Lump Sum (final audit) | 423,601,754 | | | | | | 423,601,754 |
| Pro-Pay (audit as you build) | 1,918,989,773 | | | | | | 1,918,989,773 |
| Total Waiting List | 4,975,671,227 | 16,561,813 | 14,535,071 | 12,533,998 | 10,728,597 | - | 5,030,030,706 |
| WILEY D. J. | | | 00 505 074 | 00 500 000 | 22 722 525 | | |
| WL FY Budgeted Amount | | | 29,535,071 | 22,533,998 | 20,728,595 | 5,000,000 | |
| Remaining FY Budget Capacity | | | 15,000,000 | 10,000,000 | 9,999,998 | 5,000,000 | |
| | FY2005 to | | | | | | Program to Date |
| Capital Pipeline Program Payments | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | Totals |
| Total Capital Pipeline | 4,317,662,006 | 613,489,987 | 691,101,912 | 603,403,687 | 601,248,734 | 55,868,471 | 6,882,774,797 |
| Table Florida | 40 000 470 405 | 740 400 770 | 750 000 444 | 207 724 422 | 242 222 242 | 55 000 474 | 10 011 100 500 |
| Total by Fiscal Year | 13,829,470,135 | 712,198,776 | 756,920,411 | 637,704,122 | 619,326,613 | 55,868,471 | 16,611,488,528 |
| CP FY Budgeted Amount | | | 740,000,000 | 877,418,528 | 735,000,002 | 818,600,000 | |
| Remaining FY Budget Capacity | | | 48,898,088 | 274,014,841 | 133,751,268 | 762,731,529 | |
| | | | | | | | |
| Total FY Budgeted Amount | | | 820,818,499 | 921,718,963 | 763,077,879 | 823,600,000 | |
| Remaining FY Budget Capacity | | | 63,898,088 | 284,014,841 | 143,751,266 | 767,731,529 | |