



Massachusetts School Building Authority

Timothy P. Cahill
Chairman, State Treasurer

Katherine P. Craven
Executive Director

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CONTACT: Emily Mahlman
(617) 720-4466

**TREASURER CAHILL AND THE MSBA ANNOUNCE GOVERNOR JOHN CARVER
ELEMENTARY SCHOOL PROJECT ADVANCING TO SCHEMATIC DESIGN PHASE**
Schematic Design Phase Narrows Project Alternatives to a Clearly Defined Design

BOSTON, MA – State Treasurer Tim Cahill, Chair of the Massachusetts School Building Authority (“MSBA”) and Katherine Craven, MSBA Executive Director, announced today that the MSBA Board voted to move the Governor John Carver Elementary School into the next phase in the process for potential funding. The project will move into the Schematic Design phase where the Town of Carver will work in collaboration with the MSBA to produce the most fiscally responsible and educationally appropriate solution to the Governor John Carver Elementary School facility problems.

"We offer a fiscally responsible blueprint for future school construction that will help local communities, like Carver, provide a strong educational foundation for the children of the Commonwealth," said Treasurer Cahill.

“We still have to work out exactly what cost items will be reimbursable but this is a good indicator of the partnership that the MSBA has with municipalities,” stated Katherine Craven, MSBA Executive Director.

The primary objective is to develop a clearly defined design with a comprehensive scope, budget and schedule. Accelerating this project to the Schematic Design phase will save the taxpayers of Carver time and money. This recommendation to move the Governor John Carver Elementary project to the Schematic Design phase is the culmination of months of due diligence and analysis by the MSBA to determine which school facilities across the Commonwealth are in most need of capital investment.

To date, the MSBA has made approximately \$6.3 billion in reimbursements to cities and towns for school construction projects inherited from the former program -- \$4.1 billion of which are accelerated payments to districts which had been waiting years for a partial payment from the state prior to the creation of the MSBA. Those payments have saved municipalities millions of dollars in interest costs and reinvigorated a system that once had \$11 billion in outstanding obligations. In its three year history, the MSBA has successfully contained the Commonwealth’s formerly rampant and unsustainable financial liability for the costs of 1,150 local school construction projects and last year was able to reopen a sustainable, reformed grant program as a result of programmatic reforms and sound fiscal management.

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