



Massachusetts School Building Authority

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TREASURER CAHILL AND THE MSBA ANNOUNCE PROJECT APPROVAL FOR NATICK HIGH SCHOOL

MSBA will contribute up to \$43,165,316 for the new Natick High School

BOSTON, MA – State Treasurer Tim Cahill, Chairman of the Massachusetts School Building Authority (“MSBA”), and Katherine Craven, MSBA Executive Director, today announced that the MSBA Board voted to approve the new Natick High School under the MSBA’s Model School program. The next step in the process is for the Town of Natick and the MSBA to enter into a Project Funding Agreement which will detail the project’s scope and budget and set forth the terms and conditions under which the Town of Natick will receive its grant from the MSBA.

“The Model School approach allows communities, like Natick, to move forward in a fiscally responsible manner that benefits taxpayers, administrators, teachers and students,” said Treasurer Cahill.

“We still have to work out some details, but the MSBA is prepared to reimburse up to \$43,165,316 for the new Natick High School,” stated Craven.

“I am thrilled that the MSBA has voted to approve the new Natick High School, which will benefit the town and its students in so many ways,” said State Sen. Karen Spilka. “The new, energy-efficient design will save on energy costs, while the proposed technology that will be built into the school will help our students be better prepared for 21st century careers. I applaud Natick for participating in the Model School Program, which will save taxpayers money.”

“As a graduate of Natick High School, securing state funds for a new school building has been a tremendous priority for me, as I know it is for the whole Natick community. I was pleased to work with the MSBA and the town of Natick to realize this project so that our students receive the world-class education they deserve,” said State Rep. David Linsky.

“I am pleased to see that Natick High school has received approval from the MSBA. I look forward to seeing the project progress,” said State Rep. Alice Hanlon Peisch. “I am also excited to see Natick become the first community to qualify for increased reimbursement as a result of its commitment to Smart Growth.”

The MSBA’s Model Schools effectively adapt and re-use the design of successful, recently constructed high schools; simplifying the design process, reducing the amount of time projects are in the design phase and lowering design fees. Using elements of a previously designed Model School allows projects to begin construction faster and reduces construction costs for the project. At least a year of design work can be saved by using a Model School.

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