

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: October 18, 2019
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

| Massachusetts School Building Authority | | | | | | | | |
|--|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------------|--|
| Summary of Spending Report | | | | | | | | |
| Through October 18, 2019 | | Updated on: | | | | | 10/18/2019 | |
| Through Batch # 5123 | | | | | | | | |
| Prior Grants Payments | FY2005 to FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | Program to Date Totals | |
| Qrt 1 | 870,489,056 | 44,341,367 | 42,066,348 | 40,186,395 | 33,809,510 | 23,168,327 | 956,896,771 | |
| Qrt 2 | 719,242,882 | 39,515,860 | 35,010,489 | 21,553,119 | 20,485,930 | | 793,769,231 | |
| Qrt 3 | 672,820,853 | 32,471,720 | 28,227,925 | 23,308,630 | 18,969,454 | | 733,520,498 | |
| Qrt 4 | 1,084,152,716 | 68,608,490 | 65,469,769 | 46,106,654 | 40,422,667 | | 1,218,230,975 | |
| *Other : | 557,462,629 | | 31,414,440 | | | | 588,877,069 | |
| Total Prior Grants | 3,904,168,135 | 184,937,437 | 202,188,971 | 131,154,798 | 113,687,561 | 23,168,327 | 4,559,305,229 | |
| Waiting List Payments | FY2005 to FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | Program to Date Totals | |
| Annual Payments | 311,488,148 | 16,292,159 | 16,292,157 | 15,220,435 | 15,220,435 | 15,220,435 | 359,292,899 | |
| 75% Lump Sum | 1,618,712,465 | | | | | | 1,618,712,465 | |
| 25% Lump Sum (final audit) | 639,853,899 | | | | | | 639,853,899 | |
| 100% Lump Sum (final audit) | 423,601,754 | | | | | | 423,601,754 | |
| Pro-Pay (audit as you build) | 1,901,596,735 | 9,448,187 | 5,143,835 | 1,913,620 | 887,396 | | 1,918,989,773 | |
| Total Waiting List | 4,895,253,003 | 25,740,346 | 21,435,992 | 17,134,055 | 16,107,831 | 15,220,435 | 4,990,891,662 | |
| Capital Pipeline Program Payments | FY2005 to FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | Program to Date Totals | |
| Total Capital Pipeline | 2,683,650,414 | 411,764,406 | 388,740,197 | 409,022,154 | 424,484,835 | 169,090,610 | 4,486,752,616 | |
| Total by Fiscal Year | 11,483,071,552 | 622,442,189 | 612,365,160 | 557,311,007 | 554,280,227 | 207,479,372 | 14,036,949,507 | |