

Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

Chairperson

James MacDonald

Chief Executive Officer

Jack McCarthy

Executive Director



Board Meeting

February 13, 2019



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Project Votes



Invitation to Feasibility Study | Vote

District	School
Lawrence	Francis M. Leahy Elementary School
Swampscott	Hadley Elementary School
Westwood	Paul Hanlon Elementary School



Authorization to Execute PFA- ARP | **Vote**

District	School	Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Cambridge	Graham and Parks School	Roof	\$4,025,017	\$1,598,765
Danvers	Highlands Elementary School	Roof	\$3,244,746	\$1,561,120
Lynn	Lynn Vocational Technical Institute	Partial Roof	\$4,237,788	\$2,620,706
Nashoba Valley Technical School District	Nashoba Valley Technical High School	Partial Roof, Partial Windows/Doors	\$3,704,616	\$1,572,132
New Bedford	John A. Parker Elementary School	Roof	\$1,450,861	\$1,057,879
	Trinity Day Academy	Boilers	\$816,107	\$627,348
Newton	Bigelow Middle School	Boilers	\$1,364,006	\$398,234
Norfolk	H. Olive Day School	Roof	\$2,890,801	\$1,066,359
Springfield	Milton Bradley School	Partial Roof	\$3,356,488	\$1,942,410
West Bridgewater	Howard Elementary School	Partial Roof	\$447,068	\$220,966
Totals			\$25,537,498	\$12,665,919



Preferred Schematic Design | **Vote**

District	School	Project Scope	Estimated Total Construction	Estimated Total Project Cost
Amesbury	Amesbury Elementary School	New	\$53,159,188	\$66,448,985
Gardner	Waterford Street Elementary School	New	\$65,252,045	\$84,830,000
Waltham	Waltham High School	New	\$310,074,413	\$381,292,924
Totals			\$428,485,646	\$532,571,909



Preferred Schematic Design | Amesbury

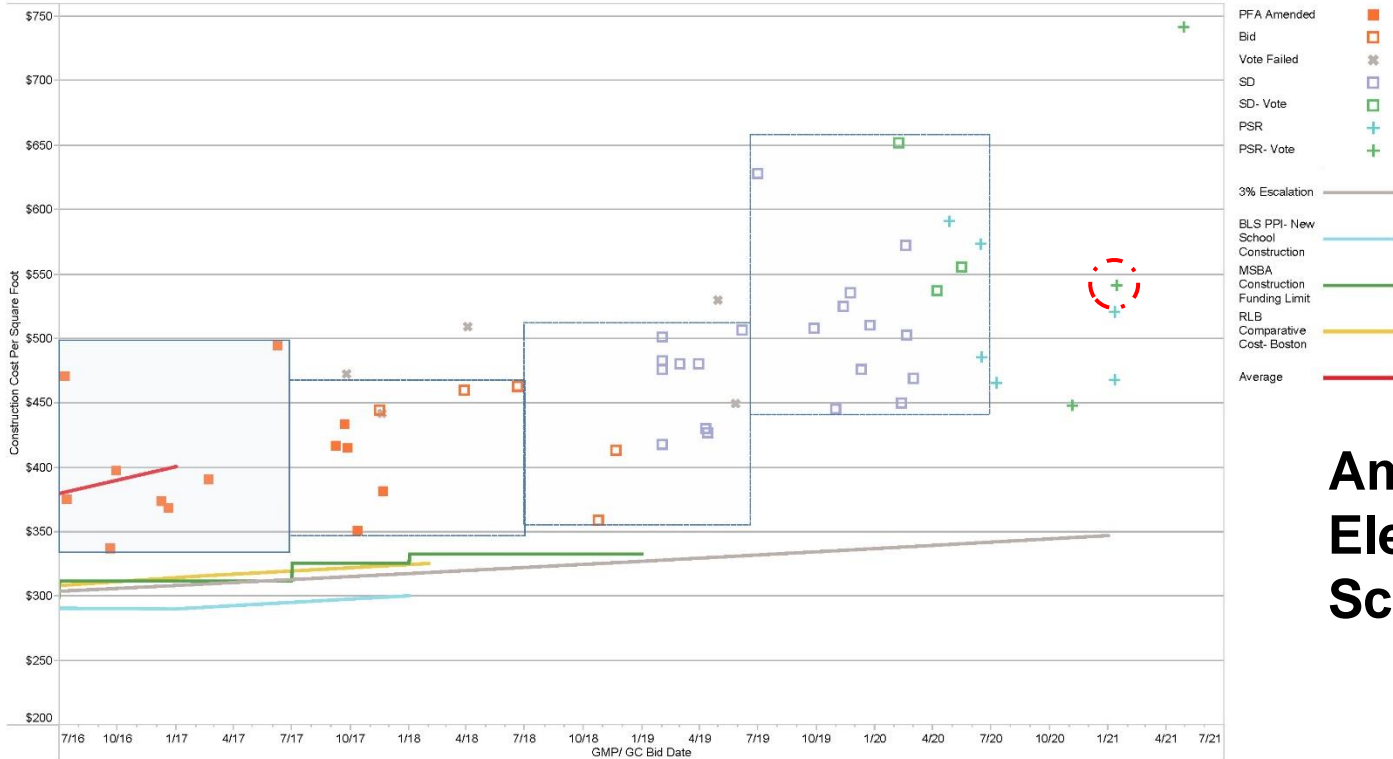
Amesbury Elementary School

- Year Opened: 1968
- Current Grade Configuration: PK-4
- Agreed Upon Grade Configuration: district-wide grades PK-2
- Agreed Upon Enrollment: 425 students
- Proposed Scope of Project: New Construction on Cashman Elementary School site
- Existing Square Footage: 53,000 GSF
- Proposed Square Footage: 98,195 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$53,159,188



Preferred Schematic Design | Amesbury

School Construction Costs Compared to Common Economic Indicators



Amesbury Elementary School



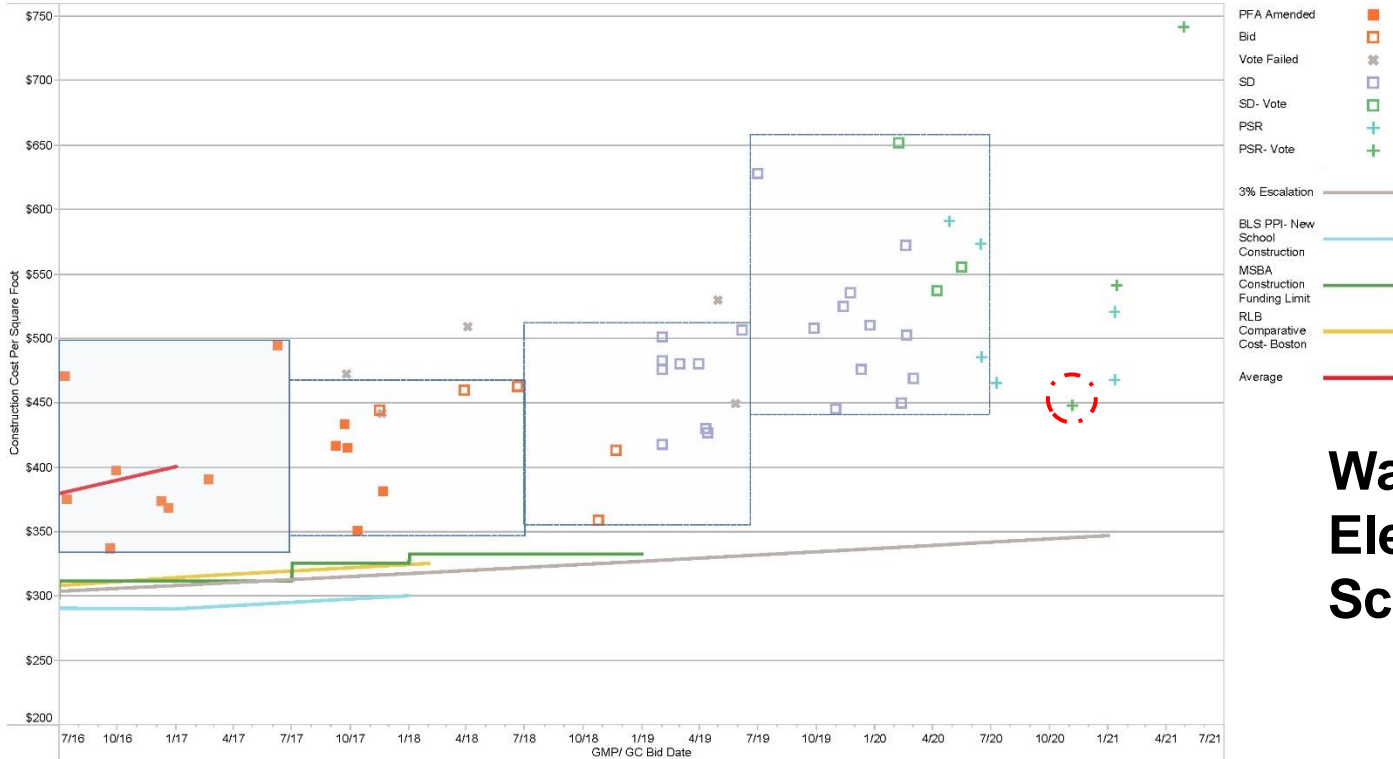
Waterford Street Elementary School

- Year Opened: 1950
- Current Grade Configuration: PK-1
- Agreed Upon Grade Configuration: PK-4
- Agreed Upon Enrollment: 925 students
- Proposed Scope of Project: New Construction to replace the existing Waterford Street and Elm Street Elementary Schools on the Pearl Street site
- Existing Square Footage: 66,811 GSF
- Proposed Square Footage: 145,757 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$65,252,045



Preferred Schematic Design | Gardner

School Construction Costs Compared to Common Economic Indicators



Waterford Street Elementary School



Preferred Schematic Design | Waltham

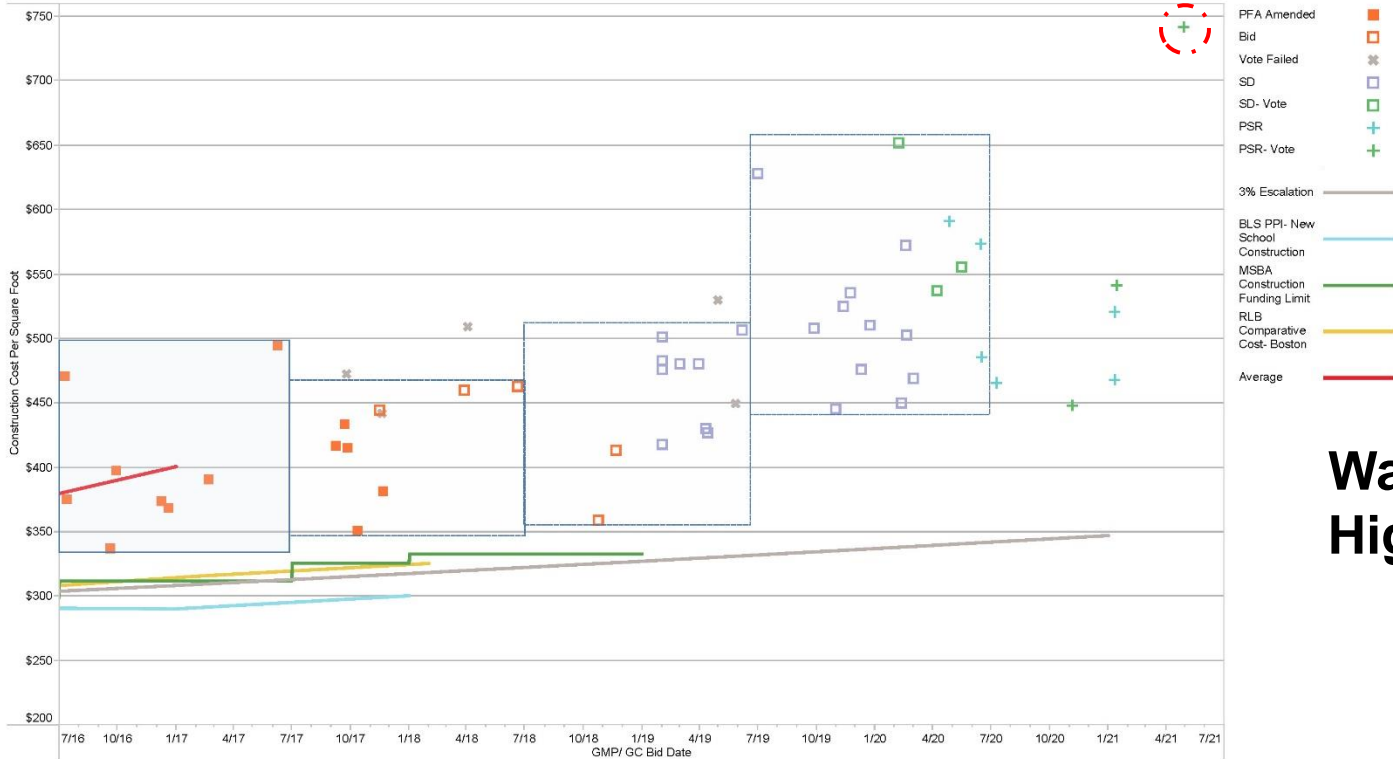
Waltham High School

- Year Opened: 1968
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 1,830 students
- Proposed Scope of Project: New Construction on a new site
- Existing Square Footage: 384,800 GSF
- Proposed Square Footage: 418,007 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$310,074,413



Preferred Schematic Design | Waltham

School Construction Costs Compared to Common Economic Indicators



Waltham High School



Project Scope and Budget | **Vote**

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Marblehead	Elbridge Gerry Elementary School	New	\$55,594,767	\$13,997,188
Tewksbury	Louise Davy Trahan Elementary School	New	\$98,503,724	\$31,190,956
Westborough	Annie E. Fales Elementary School	New	\$56,883,079	\$15,762,679
Totals			\$210,981,570	\$60,950,823



Project Scope and Budget | Marblehead

Elbridge Gerry Elementary School

- Year Opened: 1906
- Current Grade Configuration: K-1
- Agreed Upon Grade Configuration: PK-3
- Agreed Upon Enrollment: 450 students
- Scope of Project: New Construction to replace the existing Elbridge Gerry Elementary School, L.H. Coffin School, and the Upper and Lower Malcolm L. Bell Schools with a new facility on the existing Bell Elementary School site
- Existing Square Footage: 17,000 GSF
- Proposed Square Footage: 81,935 GSF
- District Total Project Budget: \$55,594,767
- Estimated Basis Total Facilities Grant: \$36,304,090
- Reimbursement Rate*: 38.56%
- Estimated Maximum Total Facilities Grant: \$13,997,188

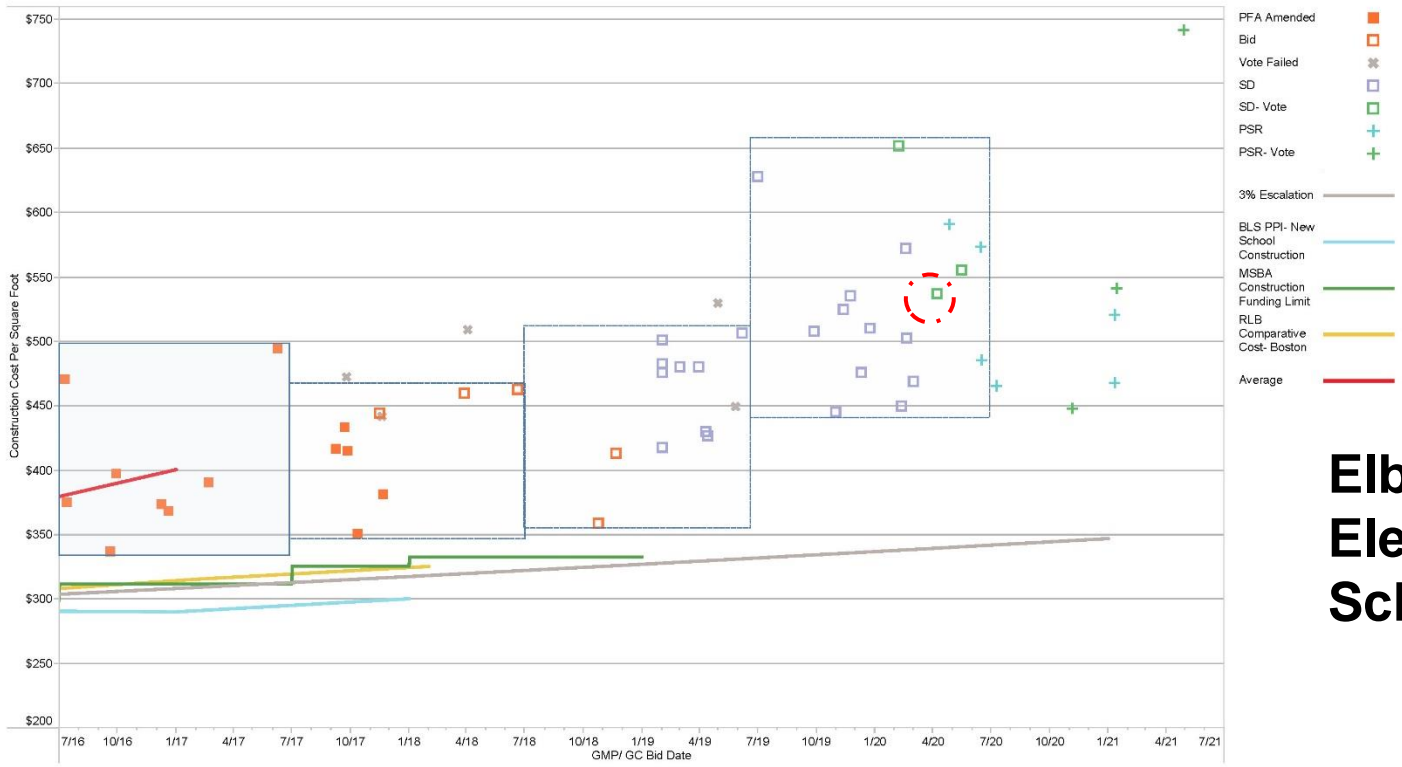
The Town of Marblehead seeks additional time to proceed with a debt-override ballot vote on June 14, 2019. Staff supports an extension beyond the 120-day deadline to June 14, 2019 in furtherance of the Town's efforts to secure its funding for the proposed project.

** Subject to the approval of the Office of the Inspector General for the District's use of the Construction Manager at Risk construction delivery method for the Proposed Project and that the District actually uses that construction delivery method for the Proposed Project, the MSBA has provisionally included one (1) incentive point. In addition, subject to the District's intention to meet certain energy efficiency sustainability requirements for the Proposed Project, the MSBA has also provisionally included two (2) incentive points. If the District does not ultimately qualify for some or all of these incentive points the MSBA will adjust the District's reimbursement rate, accordingly.*



Project Scope and Budget | Marblehead

School Construction Costs Compared to Common Economic Indicators



- Legend**
- FFA Amended
 - Bid
 - Vote Failed
 - SD
 - SD- Vote
 - PSR
 - PSR- Vote
 - 3% Escalation
 - BLS PPI- New School Construction
 - MSBA Construction Funding Limit
 - RLB Comparative Cost- Boston
 - Average

Elbridge Gerry Elementary School



Project Scope and Budget | Tewksbury

Louise Davy Trahan Elementary School

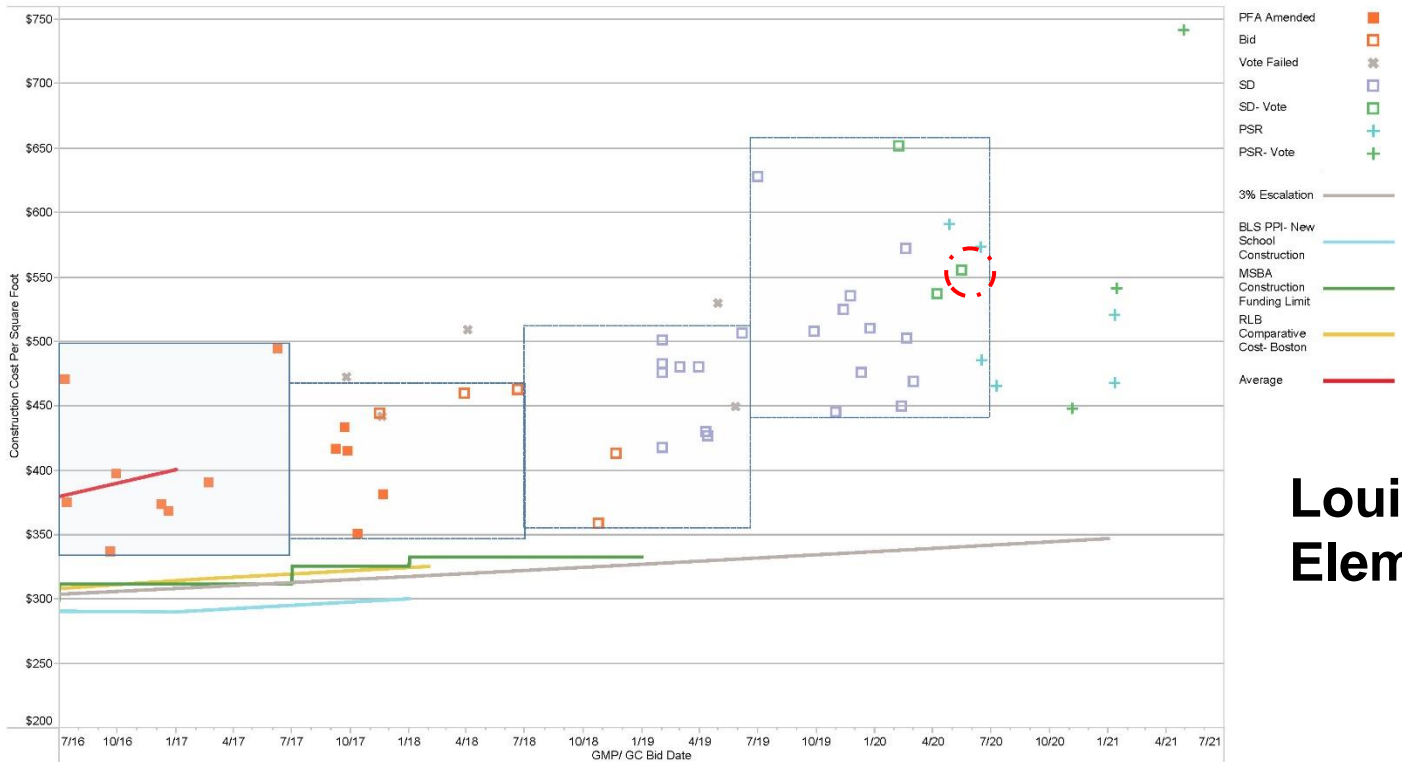
- Year Opened: 1952
- Current Grade Configuration: 3-4
- Agreed Upon Grade Configuration: 2-4
- Agreed Upon Enrollment: 790 students
- Scope of Project: New Construction to replace the existing Louise Davy Trahan and North Street Elementary Schools on the existing John F. Ryan Elementary School site
- Existing Square Footage: 37,565 GSF
- Proposed Square Footage: 139,457 GSF
- District Total Project Budget: \$98,503,724
- Estimated Basis Total Facilities Grant: \$53,103,251
- Reimbursement Rate*: 58.77%
- Estimated Maximum Total Facilities Grant: \$31,190,956

** Subject to the approval of the Office of the Inspector General for the District's use of the Construction Manager at Risk construction delivery method for the Proposed Project and that the District actually uses that construction delivery method for the Proposed Project, the MSBA has provisionally included one (1) incentive point. In addition, subject to the District's intention to meet certain energy efficiency sustainability requirements for the Proposed Project, the MSBA has also provisionally included two (2) incentive points. If the District does not ultimately qualify for some or all of these incentive points the MSBA will adjust the District's reimbursement rate, accordingly.*



Project Scope and Budget | Tewksbury

School Construction Costs Compared to Common Economic Indicators



- Legend**
- FFA Amended
 - Bid
 - Vote Failed
 - SD
 - SD - Vote
 - PSR
 - PSR - Vote
 - 3% Escalation
 - BLS PPI - New School Construction
 - MSBA Construction Funding Limit
 - RLB Comparative Cost- Boston
 - Average

Louise Davy Trahan Elementary School



Project Scope and Budget | Westborough

Annie E. Fales Elementary School

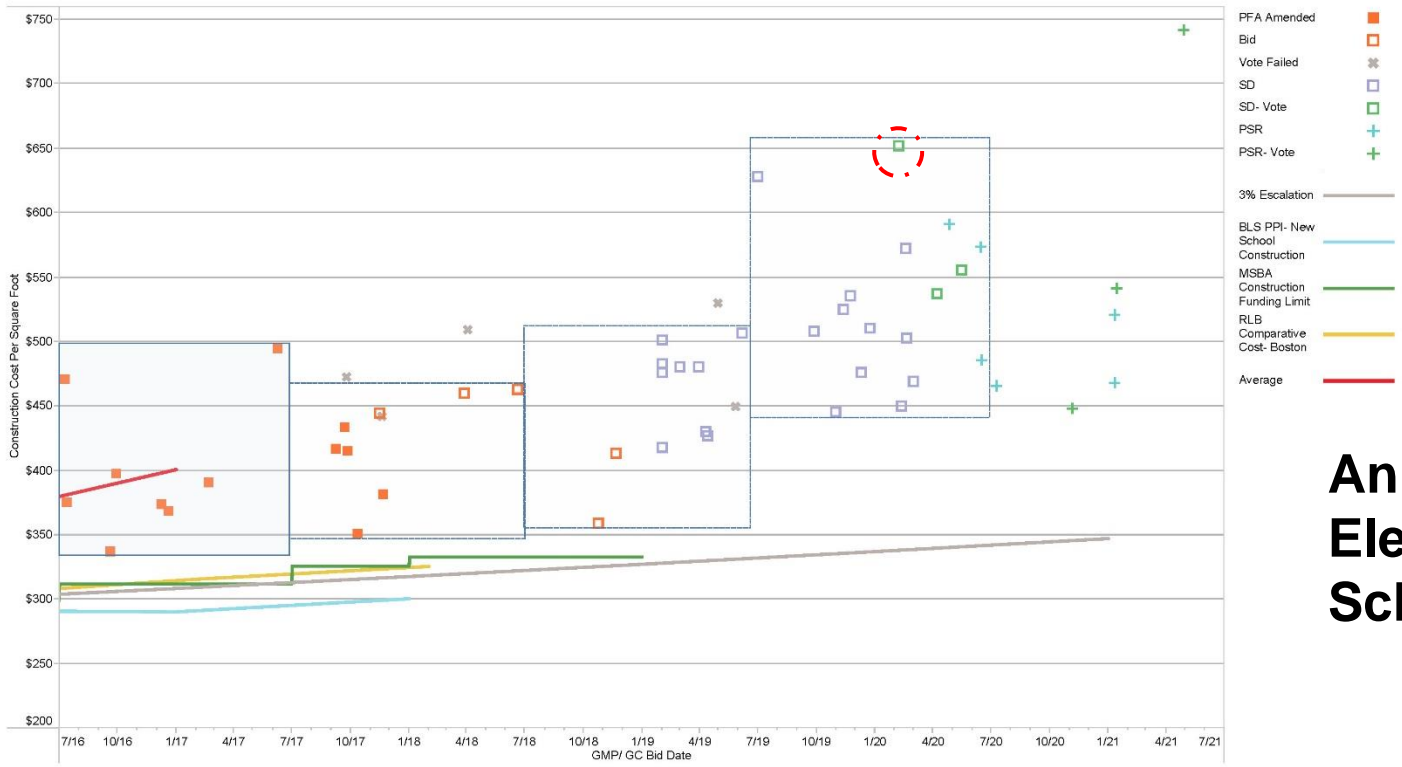
- Year Opened: 1963
- Current Grade Configuration: K-3
- Agreed Upon Grade Configuration: K-3
- Agreed Upon Enrollment: 400 students
- Scope of Project: New Construction on the existing site
- Existing Square Footage: 50,675 GSF
- Proposed Square Footage: 70,242 GSF
- District Total Project Budget: \$56,883,079
- Estimated Basis Total Facilities Grant: \$32,621,439
- Reimbursement Rate*: 48.32%
- Estimated Maximum Total Facilities Grant: \$15,762,679

** The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*



Project Scope and Budget | Westborough

School Construction Costs Compared to Common Economic Indicators



Annie E. Fales Elementary School



Update to Prior Project Scope and Budget Authorization | **Vote**

District	School	Project Scope
Easthampton	Maple Elementary School	New



Audit Update

- **Audit Status Report**
- Approval of Final Audits with no appeals, Capital Pipeline Program MSBA grants | Vote



Audit Status Update

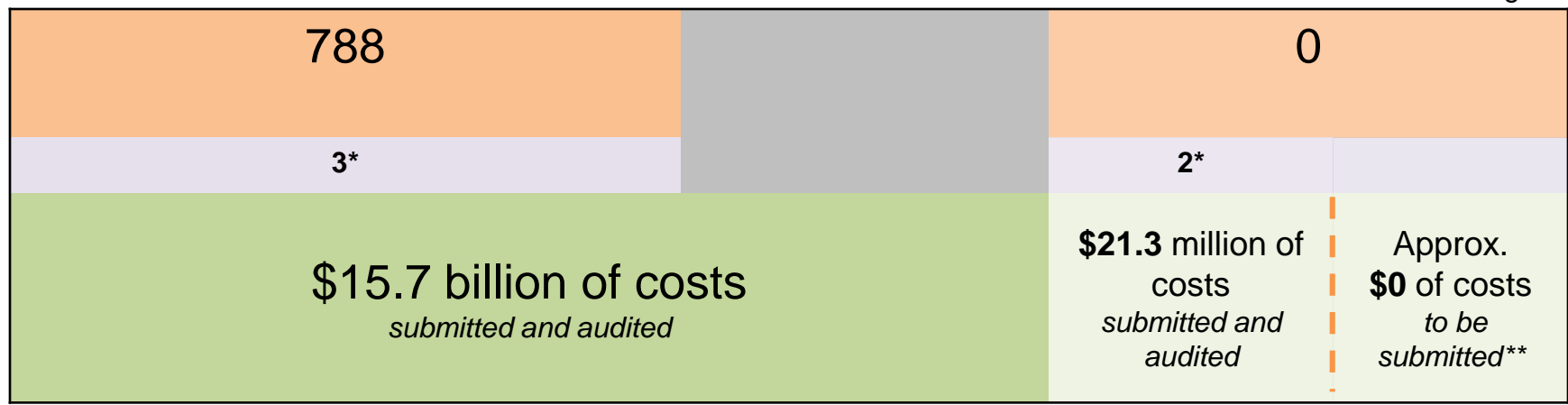
Former Program

■ Today's Vote

Completed Projects

Projects Currently Submitting for Reimbursement

Estimated Costs Remaining



* Grant Conversion

** Estimated based on Total Project Budgets from executed funding and submitted costs as of February 8, 2019.



Audit Status Update

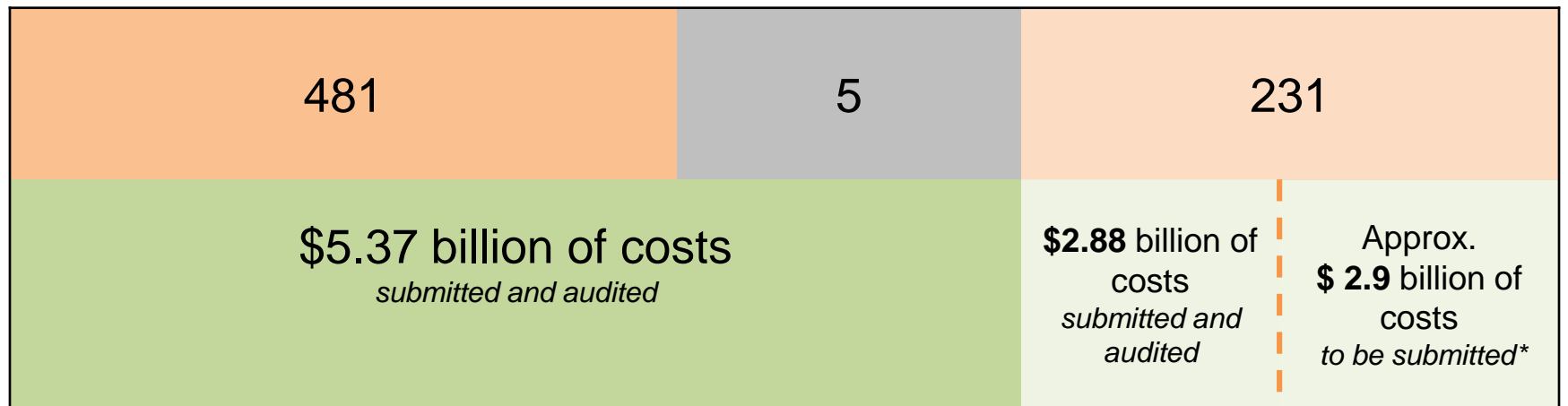
Capital Pipeline Program

■ Today's Vote

Completed Projects

Projects Currently Have Executed FSA and PFA

Estimated Costs Remaining



*Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of February 8, 2019.

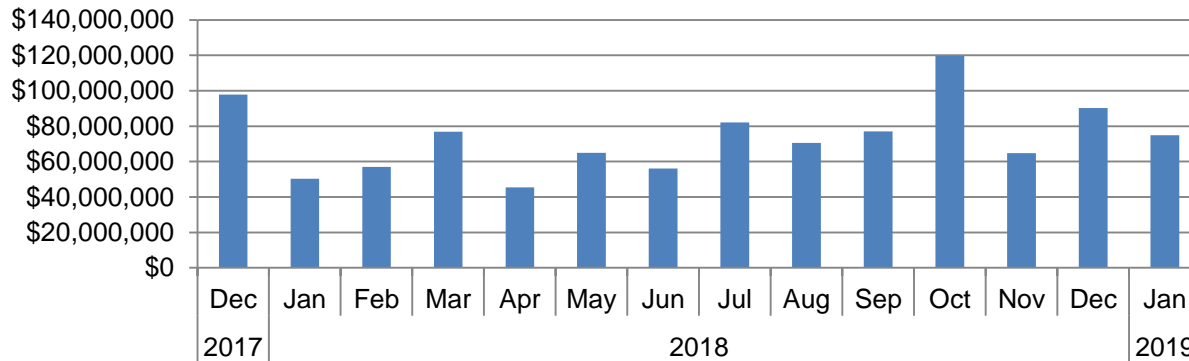


Capital Pipeline Program | Monthly Audited Project Costs

Rolling 12 month submitted costs monthly average of \$73.3 million

Total 12 Month Audited Costs = \$879.7 million

Capital Pipeline Program Monthly Audited Project Costs





Audit Update

- Audit Status Report
- **Approval of Final Audits with no appeals, Capital Pipeline Program MSBA grants | Vote**



Capital Pipeline Program | Closeout Audits

Today's Vote: February 8, 2019 Approval of Final Audits

	MSBA ID	District Name	School Name	Project Scope	Reimb. Rate	MSBA CX	Total Project Budget	Final Costs Submitted	Basis for Final Total Facilities Grant	Authorized Grant for Cap Reconciliation	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201600050303	Town of Agawam*	Roberta G. Doering Middle School	Boiler	56.89%	X	\$968,569	\$832,655	\$785,896	\$499,217	\$447,096	ARP FY 17	\$52,121
2	200901050010	Town of Georgetown	Penn Brook Elementary School	New Construction	54.76%	X	\$44,595,594	\$44,613,937	\$34,754,178	\$20,348,437	\$19,031,388	FY 13	\$1,317,049
3	201501140010	City of Greenfield	Federal Elementary School	Roof, Windows / Doors, Boiler	77.47%	X	\$3,594,356	\$3,324,182	\$3,255,649	\$4,429,291	\$2,522,151	ARP FY 16	\$1,907,140
4	201601490536	Lawrence Public Schools*	Lawrence High School Learning Center	Boiler	80.00%	X	\$1,333,904	\$1,305,688	\$1,295,273	\$1,194,449	\$1,036,218	ARP FY 17	\$158,231
5	200807670505	Spencer-E Brookfield Regional School District	David Prouty High School	N/A	57.74%	N/A	\$630,000	\$482,148	\$482,147	\$363,762	\$278,392	FY 10	\$85,370
					TOTAL		\$51,122,423	\$50,558,610	\$40,573,143	\$26,835,156	\$23,315,245		\$3,519,911

*Please note that ARP Agawam and ARP Lawrence are FY17 projects, so they do not apply to the original FY08-FY16 grant reconciliation. \$3,309,559 of the \$3,519,911 applies to the original FY08-FY16 grant reconciliation.



MSBA Updates

- **Executive Director's Report**
- Project Status Updates
 - Project Overview Report
 - Staff Recommendation for 2018 Science / Technology / Engineering Area Guidelines



Project Visits and Local Votes

- Since the December 12 Board meeting, the MSBA has visited 18 projects.
- 3 Districts have voted affirmatively to appropriate full project funds or feasibility study funds as of February 8, 2019.

Project Visits		Local Votes	
Billerica Blue Hills Bourne Braintree Dedham Lexington Millis Minuteman Marlborough	Mt. Greylock Narragansett Needham Newton Quincy Saugus Somerville Stoughton Triton	Feasibility Study Funds Bristol - Plymouth	Full Project Funds Framingham Danvers



Project Visits

Upcoming site visits anticipated in February, March, and April :

Project Visits	
Blue Hills	Mt. Greylock
Bourne	Narragansett
Billerica	Needham
Braintree	Newton
Dedham	Quincy
Lexington	Saugus
Marlborough	Somerville
Millis	Stoughton
Minuteman	Triton



Project Milestone Ceremonies

Cape Cod Tech Groundbreaking Ceremony





Outreach

Meetings with Districts

- Meeting with Town of Holliston

Other Meetings:

- MassCOR Meeting
- Regional Superintendent Roundtable Association Meeting
- Massachusetts Municipal Association Annual Meeting
- Bristol-Plymouth Breakfast Meeting



M.A.S.S.
MASSACHUSETTS ASSOCIATION
OF SCHOOL SUPERINTENDENTS



Massachusetts
Municipal
Association



MSBA Updates

- Executive Director's Report
- **Project Status Updates**
 - **Project Overview Report**
 - Staff Recommendation for 2018 Science / Technology / Engineering Area Guidelines



Summary of Bid Data

Year	Number of Projects	Design Basis for Enrollment	Project Budget	Construction Budget
2019	19	17,350	\$2.14 billion	\$1.72 billion
2020	5	6,530	\$861 million	\$705 million
Totals	24	23,880	\$3 billion	\$2.43 billion

Note: These numbers are based on preliminary information received from the District and are subject to further review and calculation.

Anticipated Bids in February, March, and April:

- February – Saugus (CMR)
- March – Natick (DBB), Somerville (CMR), Worcester (CMR)
- April – Ludlow (DBB), Westport (DBB)



Core Program

Construction Estimate vs. 2019 Bid Amount

- Of the 19 DBB bids or GMP executions in 2019, three have been reported to date.
- Three reported bids came in within the estimated budget.

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Lexington	Maria Hastings	New	CMR	1/9/2019	\$53,143,418	\$53,094,418	-\$49,000	35.79%	-\$17,537
Taunton	Mulcahey ES	New	DBB	1/25/2019	\$50,074,205	\$42,460,700	-\$7,613,505	80.00%	-\$6,090,804
Middleborough	Middleborough HS	New	DBB	2/8/2019	\$83,582,398	\$79,461,000	-\$4,121,398	61.29%	-\$2,526,005
Total					\$186,800,021	\$175,016,118	-\$11,783,903	-	-\$8,634,346

*The construction estimate and bid amount include pre-construction services and alternatives.

**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Construction Estimate vs. 2018 Bid Amount

2017 Accelerated Repair Program

- 15 of the 18 reported projects bid within the estimated budget
- 12 projects are anticipated to bid by the April Board of Directors meeting



MSBA Updates

- Executive Director's Report
- **Project Status Updates**
 - Project Overview Report
 - **Staff Recommendation for 2018 Science / Technology / Engineering Area Guidelines**



Finance Update

- **FY18 Audited Financial Statements**
- Investment Management Policy | Vote
- Sales Tax Collections | Update
- Grant Payments | Update
- FY19 Budget | Update



FY2018 Financial Statements

- **As a result of the 2018 Audit, RSM has issued an unmodified (i.e. clean) opinion dated December 11, 2018**

- **Report on compliance and internal controls:**
 - No material weaknesses involving internal control over financial reporting and its operation

 - Testing disclosed no instances of non-compliance or other matters required to be reported under *Government Auditing Standards*



FY2018 Financial Statements

Areas of Audit Emphasis:

- | | |
|---|---|
| <ul style="list-style-type: none">➤ Internal accounting and financial reporting controls➤ Cash and investment disclosures➤ Loans grants and interest receivable➤ Proper cut-off of accounts payable and accrued expenses➤ Bonds payable and grant payments | <ul style="list-style-type: none">➤ Grants payable and grant payments➤ Implementation of GASB 86 (cash defeasance of debt)➤ Implementation of GASB 75 (OPEB)➤ Proper net position classification➤ Litigation and other contingencies |
|---|---|



FY2018 Financial Statements

Auditors' Required Communications

Topic	Auditors' Response
Selection of accounting policies and procedures	<ul style="list-style-type: none"> No instance of alternative accounting treatment available during FY18
Adoption of, or change in accounting policies	<ul style="list-style-type: none"> GASB 75, GASB 85 and GASB 86 were required to be adopted during FY 2018. GASB 75 (<i>restatement of beginning net position – note 11</i>); GASB 85 (<i>no significant impact</i>); GASB 86 (<i>impacted reporting/disclosure of two cash defeasance transactions</i>)
Significant or unusual transactions	<ul style="list-style-type: none"> None identified
Disagreements with management	<ul style="list-style-type: none"> None
Consultations with other accountants	<ul style="list-style-type: none"> None
Significant issues discussed with management	<ul style="list-style-type: none"> None
Significant issues/difficulties in performing audit	<ul style="list-style-type: none"> None
Significant written communications between MSBA and RSM	<ul style="list-style-type: none"> Contained in Representation Letter and comments



Finance Update

- FY18 Audited Financial Statements
- **Investment Management Policy | Vote**
- Sales Tax Collections | Update
- Grant Payments | Update
- FY19 Budget | Update



Investment Management Policy

- **Bi-annual filing requirement with State Finance Governance Board in April, 2019; MSBA Board approval required**
- **Policy covers investment of MSBA funds**
- **Mirrors MSBA's trust indenture for permitted investments**
 - **Goals:**
 - **Preservation of Principal**
 - **Sufficient Liquidity**
 - **Reasonable Return**
- **No changes recommended to current MSBA Investment Management Policy**



Finance Update

- FY18 Audited Financial Statements
- Investment Management Policy | Vote
- **Sales Tax Collections | Update**
- Grant Payments | Update
- FY19 Budget | Update



FY19 SMART Collections Update

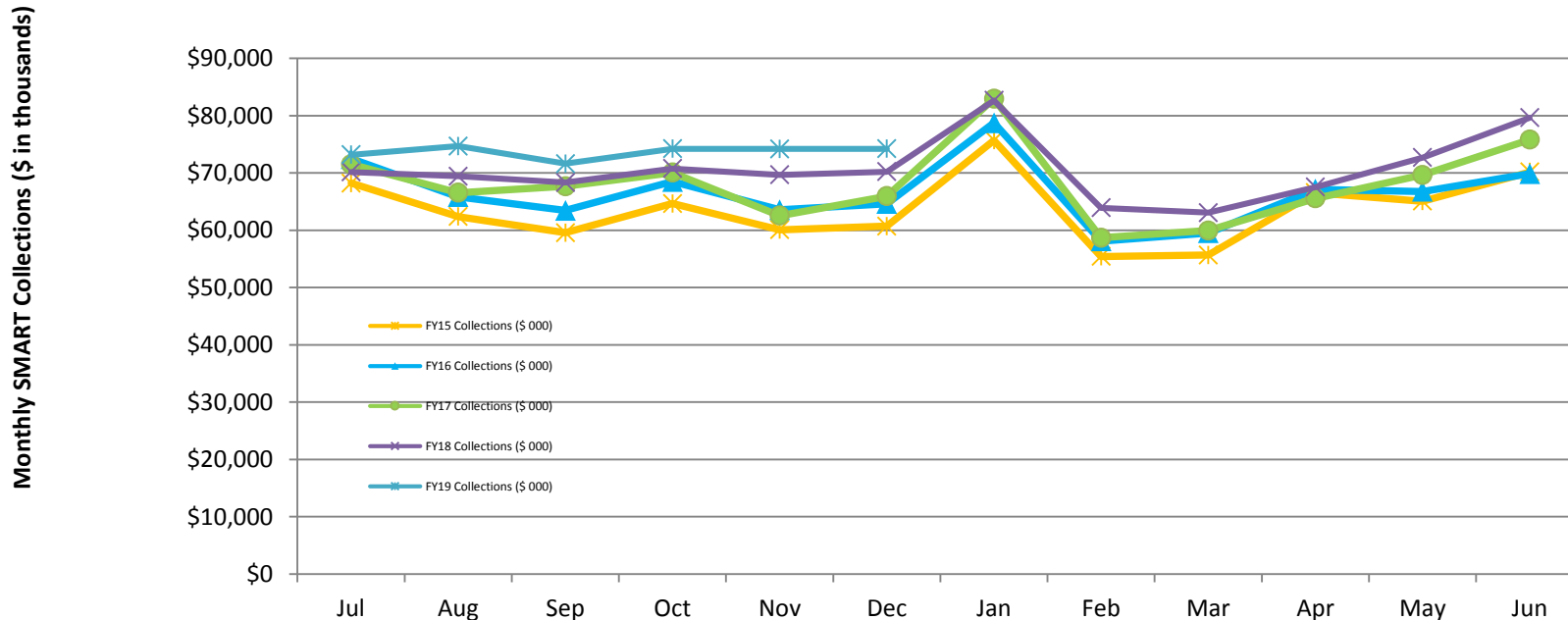
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY16 (\$ 000)	72,473	65,832	63,453	68,475	63,558	64,618	78,727	58,102	59,541	67,146	66,751	69,856	798,531
FY17 (\$ 000)	71,513	66,555	67,659	70,041	62,532	65,937	82,948	58,672	59,943	65,555	69,626	75,810	816,790
FY18 (\$ 000)	70,162	69,429	68,315	70,763	69,656	70,206	82,641	63,910	63,067	67,530	72,669	79,632	847,979
Change (\$ 000)	(1,350)	2,875	656	723	7,123	4,268	(307)	5,238	3,125	1,975	3,043	3,822	31,190
% Change	-1.89%	4.32%	0.97%	1.03%	11.39%	6.47%	-0.37%	8.93%	5.21%	3.01%	4.37%	5.04%	3.82%
FY19 (\$ 000)	73,165	74,677	71,612	74,205	74,180	74,214							442,052
Change (\$ 000)	3,003	5,248	3,297	3,441	4,524	4,009							23,521
% Change	4.28%	7.56%	4.83%	4.86%	6.49%	5.71%							5.62%

- FY 19 Consensus Revenue Estimate of \$858.9 million would represent growth of 1.29% over the FY 18 unaudited amount
- FY 19 collections through December 2018 are \$23.521 million (5.62%) higher than FY18 collections during the same period

FY 2019 SMART Collections Update

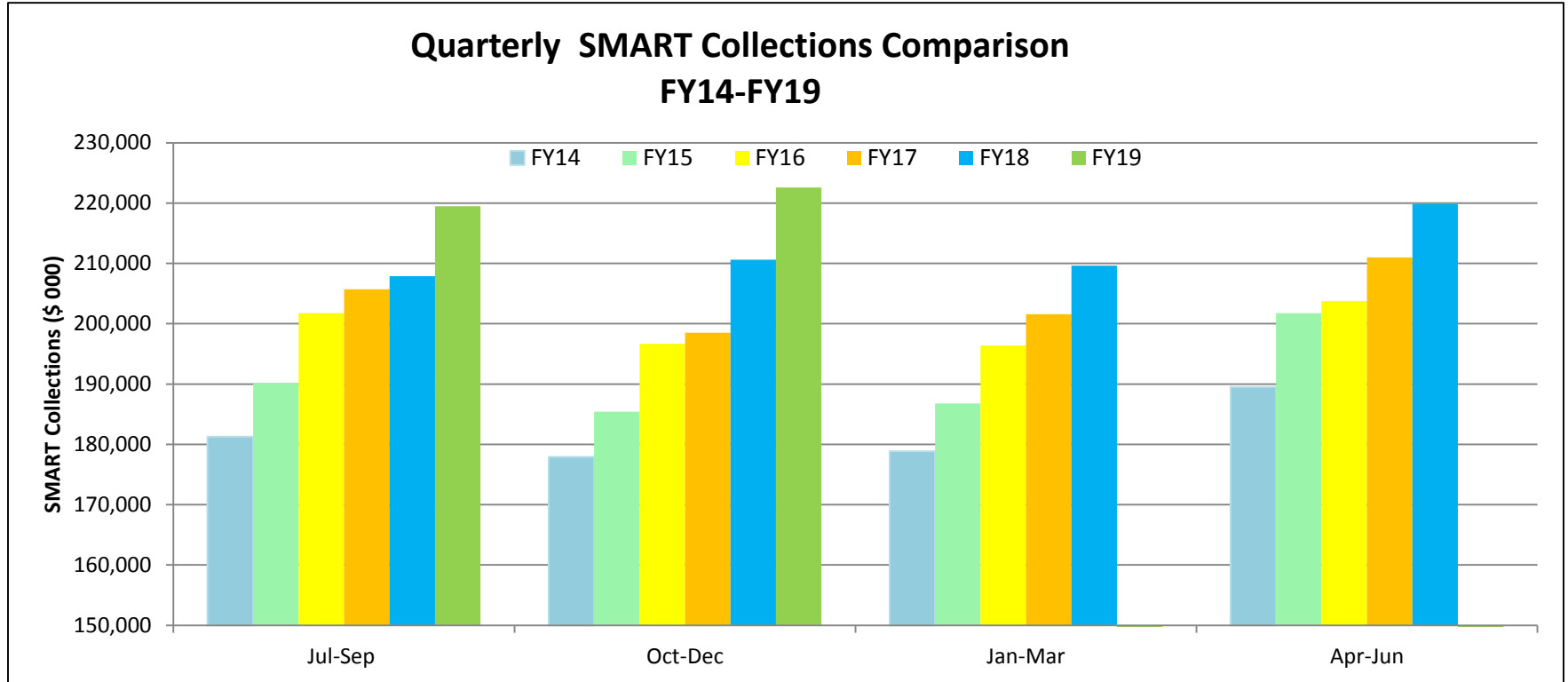


FY15 - FY19 Monthly SMART Collections



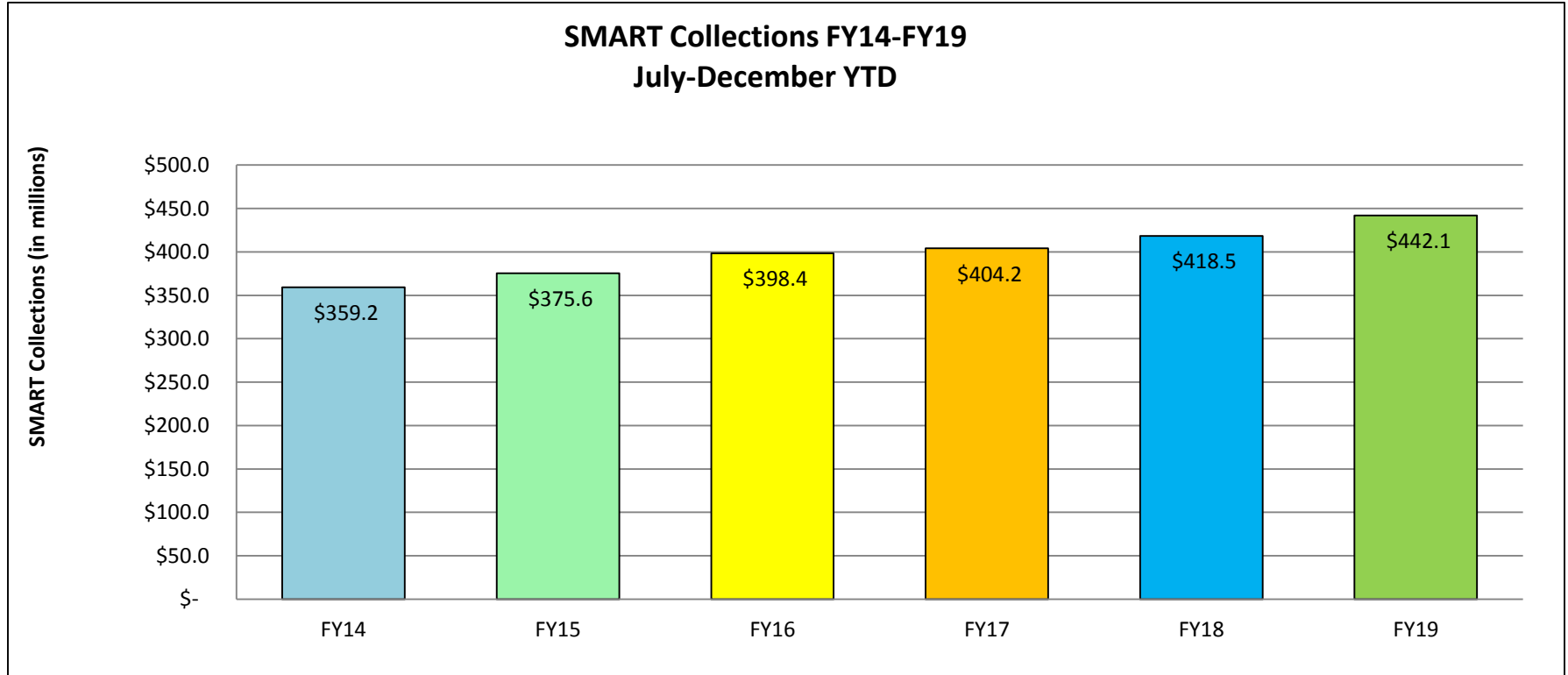


Quarterly SMART Collections





SMART Collections Year To Date





Finance Update

- FY18 Audited Financial Statements
- Investment Management Policy | Vote
- Sales Tax Collections | Update
- **Grant Payments | Update**
- FY19 Budget | Update



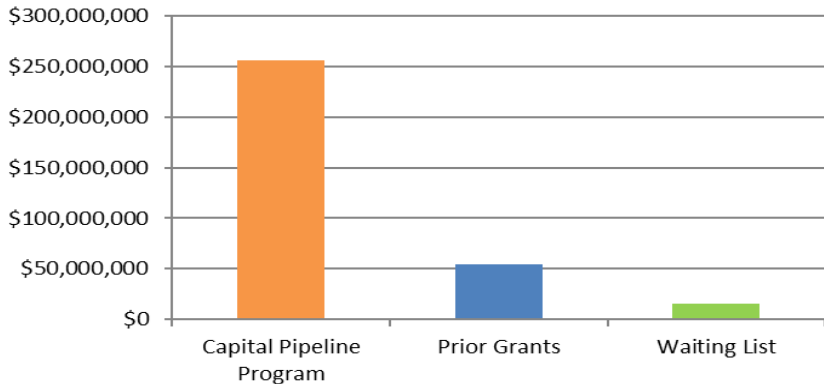
Grant Payments | FY2019 YTD Update

FY2019 YTD Grant Payments Summary*

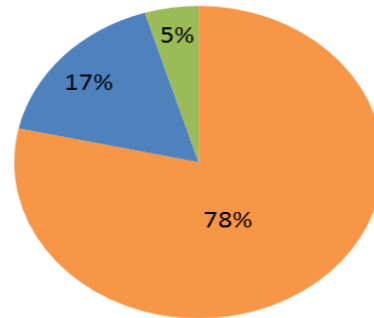
Program	Grant Payments	# Projects	# Districts	% of FY19 Payments
Capital Pipeline Program	\$ 255,577,740	158	105	78%
Prior Grants	\$ 54,295,440	63	52	17%
Waiting List	\$ 15,220,435	26	19	5%
Total	\$ 325,093,615	247	146	

*Reflects grant payment data as of January 31, 2019.

FY2019 Grant Payments - YTD by Program



FY2019 Grant Payments - YTD % by Program





Finance Update

- FY18 Audited Financial Statements
- Investment Management Policy | Vote
- Sales Tax Collections | Update
- Grant Payments | Update
- **FY19 Budget | Update**



FY 2019 Budget Update

Administrative Operations and Grant Programs Budget - Attachment A

Expense Category	FY 18 Budget*	FY18 Expenditures 7/1-06/30	Variance to FY18 Budget	% FY18 Budget	FY 19 Budget	FY19 YTD Expenditures 7/1-2/1	Variance to FY19 Budget	% FY19 Budget	Projected FY19 Expenditures	Variance to FY19 Budget	% FY19 Budget
Administrative Expense Budget											
Salaries & Benefits ^[1]	7,426,770	6,566,944	(859,826)	88.4%	7,923,758	4,322,393	(3,601,365)	54.5%	7,661,289	262,468	96.7%
General & Administrative Office Expenses ^[2]	383,001	378,950	(4,051)	98.9%	402,840	195,801	(207,039)	48.6%	280,520	122,320	69.6%
Occupancy & Utilities ^[3]	1,160,707	1,133,911	(26,796)	97.7%	1,172,895	716,144	(456,751)	61.1%	1,166,471	6,424	99.5%
Consulting & Professional Support Services ^[4]	227,500	137,105	(90,395)	60.3%	331,600	174,490	(157,110)	52.6%	198,240	133,360	59.8%
Information Technology ^[5]	267,480	132,275	(135,205)	49.5%	271,530	83,340	(188,189)	30.7%	216,028	55,502	79.6%
Total Administrative Expense Budget^[6]	9,465,458	8,349,184	(1,116,274)	88.2%	10,102,622	5,492,168	(4,610,454)	54.4%	9,522,547	580,075	94.3%
Other Post Employment Benefits (OPEB)^[7]	500,000	500,000	0	100.0%	100,000	100,000	0	100.0%	100,000	0	100.0%
Capital Pipeline Professional Support Services & Issuance Related Costs											
Project Related Professional Support Services ^[8]	5,020,000	3,098,402	(1,921,598)	61.7%	4,950,000	1,564,827	(3,385,173)	31.6%	3,830,000	1,120,000	77.4%
Cost of Issuance ^[9]	3,250,000	2,298,577	(951,423)	70.7%	1,000,000	444,171	(555,829)	44.4%	644,171	355,829	64.4%
Total Capital Pipeline Program Professional Support Services	8,270,000	5,396,979	(2,873,021)	65.3%	5,950,000	2,008,998	(3,941,002)	33.8%	4,474,171	1,475,829	75.2%
Arbitrage Rebate^[10]	250,000	0	(250,000)	0.0%	1,000,000	0	(1,000,000)	0.0%	1,000,000	0	100.0%
Grant Program											
Prior Grants ^[11]	171,154,798	131,154,798	(40,000,000)	76.6%	139,087,058	54,295,440	(84,791,618)	39.0%	113,595,440	25,491,618	81.7%
Waiting List ^[12]	26,185,431	17,134,055	(9,051,376)	65.4%	17,912,702	15,220,435	(2,692,267)	85.0%	16,107,832	1,804,870	89.9%
Capital Pipeline Program Grants ^[13]	506,126,869	409,022,154	(97,104,715)	80.8%	500,074,771	255,577,740	(244,497,031)	51.1%	423,577,740	76,497,031	84.7%
Total Grant Program	703,467,098	557,311,007	(146,156,091)	79.2%	657,074,531	325,093,615	(331,980,916)	49.5%	553,281,012	103,793,519	84.2%
Loan Program Disbursements^[14]	10,000,000	0	(10,000,000)	0.0%	10,000,000	0	(10,000,000)	0.0%	0	10,000,000	0.0%
Grand Total - Operating Budget	731,952,556	571,557,170	(160,395,386)	78.1%	684,227,153	332,694,781	(351,532,372)	48.6%	568,377,730	115,849,423	83.1%



Capital Pipeline Professional Support Services

Capital Pipeline Professional Support Services - Attachment B

	FY 18 Budget	FY18 Expenditures 7/1-06/30	% FY18 Budget	FY 19 Budget	FY19 YTD Expenditures 7/1-2/1	Variance to FY19 Budget	% FY19 Budget	Projected FY19 Expenditures	Variance to FY19 Budget	% FY19 Budget
Commissioning Consultants ^[1]	3,400,000	2,631,113	77.4%	3,200,000	1,271,355	(1,928,645)	39.7%	2,700,000	500,000	84.4%
Project Management Services ^[2]	130,000	39,815	30.6%	0	0	0	n/a	0	0	n/a
Architectural Services ^[3]	840,000	341,775	40.7%	650,000	276,435	(373,565)	42.5%	500,000	150,000	76.9%
Capital Program Information Systems ^[4]	200,000	0	0.0%	500,000	0	(500,000)	0.0%	250,000	250,000	50.0%
School Survey ^[5]	100,000	85,699	85.7%	100,000	17,037	(82,963)	17.0%	50,000	50,000	50.0%
Other - Post Occupancy Survey ^[6]	350,000	0	0.0%	500,000	0	(500,000)	0.0%	330,000	170,000	66.0%
Legal ^[7]	0	0	n/a	0	0	0	n/a	0	0	n/a
Capital Program Support Services	5,020,000	3,098,402	61.7%	4,950,000	1,564,827	(3,385,173)	31.6%	3,830,000	1,120,000	77.4%



Fiscal Year 2019 Expenditure Charts

