

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: December 8, 2020
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through November 27, 2020		Updated on:					11/25/2020
Through Batch # 5281							
Prior Grants Payments	FY2005 to FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Program to Date Totals
Qrt 1	914,830,423	42,066,348	40,186,395	33,809,510	23,168,327	14,435,046	1,068,496,049
Qrt 2	758,758,742	35,010,489	21,553,119	20,485,930	17,228,066		853,036,346
Qrt 3	705,292,573	28,227,925	23,308,630	18,969,454	13,188,639		788,987,221
Qrt 4	1,152,761,206	65,469,769	46,106,654	40,422,667	28,561,944		1,333,322,240
*Other :	557,462,629	31,414,440					588,877,069
Total Prior Grants	4,089,105,572	202,188,971	131,154,798	113,687,561	82,146,976	14,435,046	4,632,718,924
PG FY Budgeted Amount						51,283,428	
Remaining FY Budget Capacity						36,848,382	
Waiting List Payments	FY2005 to FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Program to Date Totals
Annual Payments	327,780,307	16,292,157	15,220,435	15,220,435	16,561,813	14,535,071	405,610,218
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,911,044,922	5,143,835	1,913,620	887,396			1,918,989,773
Total Waiting List	4,920,993,349	21,435,992	17,134,055	16,107,831	16,561,813	14,535,071	5,006,768,111
WL FY Budgeted Amount						29,535,071	
Remaining FY Budget Capacity						15,000,000	
Capital Pipeline Program Payments	FY2005 to FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Program to Date Totals
Total Capital Pipeline	3,095,414,820	388,740,197	409,022,154	424,484,835	613,489,987	276,684,390	5,207,836,383
Total by Fiscal Year	12,105,513,741	612,365,160	557,311,007	554,280,227	712,198,776	305,654,507	14,847,323,418