

**MASSACHUSETTS SCHOOL BUILDING AUTHORITY**

**AUTHORIZATION FOR CASH DEFEASANCE OF OUTSTANDING BONDS**

**\$200,000,000**

- VOTED: To authorize the Executive Director to apply available moneys of the Authority to the cash defeasance of prior bonds issued by the Authority, as determined by the Executive Director in a principal amount not to exceed \$200,000,000, and in furtherance thereof the Executive Director, with respect to the cash defeasance, is hereby delegated all powers of the Authority under Section 3B of Chapter 70B of the Massachusetts General Laws.
- VOTED: To authorize the Executive Director and such other officers of the Authority as the Executive Director may designate, acting singly, upon the advice of the Authority's bond counsel or disclosure counsel, to do all acts and things and to execute and deliver any and all documents, certificates and other instruments necessary or desirable in connection with the cash defeasance, including without limitation a defeasance escrow agreement.