

Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

Chairperson

James MacDonald

Chief Executive Officer

Jack McCarthy

Executive Director



Board Meeting

October 26, 2022



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Project Votes



Project Removal from the Accelerated Repair Program | **Vote**

District	School	Invitation Date
Orleans	Orleans Elementary School	October 27, 2021



2022 ARP SOI Due Diligence Summary

Baseline Criteria

- Roofs - 25 years
- Windows/Doors - 30 years
- Boilers - 25 years

Statements of Interest (SOIs) Received

- 67 SOIs from 29 Districts

Qualifying SOIs (based on Baseline Age Criteria)

- 55 Schools from 27 Districts



2022 ARP SOI Site Visits



From left to right:
Haverhill - Silver Hill School - Boiler
Holyoke - Maurice A. Donahue School – Windows/Doors
Lowell – John J. Shaughnessy School - Roof



2022 Adjusted Qualifying Age Criteria

2022 Adjusted Qualifying Age Criteria

- Roofs - 30 years
 - Windows/Doors - 35 years
 - Boilers - 25 years
-
- MSBA staff held virtual meetings with 16 districts in advance of site visits
 - MSBA staff visited 34 schools from 16 districts
 - Following staff visits, MSBA staff is recommending 33 schools from 16 districts



Invitation to Accelerated Repair Program | **Vote**

District	School
Boston	Curley K-8 School
	Dennis C. Haley School
	Dr. William Henderson Upper School
	Jeremiah E. Burke High School
	The English High School
Cambridge	Amigos School
Fall River	Resiliency Preparatory School
Fitchburg	Arthur M. Longsjo Middle School
Haverhill	Moody Preschool
	Silver Hill School
Holyoke	H.B. Lawrence School
	Lt. Elmer J. McMahon Elementary School
	Maurice A. Donahue Elementary School
	William J. Dean Vocational Technical High School



Invitation to Accelerated Repair Program | **Vote**

District	School
Lowell	B.F. Butler Middle School
	Bartlett Community Partnership School
	Henry J. Robinson Middle School
	John J. Shaughnessy School
	Joesph McAvinnue School
Lynn	A. Drewicz Elementary School
Mansfield	Harold L. Qualters Middle School
Marblehead	Marblehead Veterans Middle School
New Bedford	Elizabeth Carter Brooks School
	Ellen R. Hathaway School
Oxford	Alfred M. Chaffee School
	Clara Barton School
Quincy	Francis W. Parker School
	Montclair Elementary School
	Wollaston School



Invitation to Accelerated Repair Program | **Vote**

District	School
Scituate	Scituate High School
Shutesbury	Shutesbury Elementary School
Springfield	Milton Bradley School
	Rebecca M. Johnson School



Authorization to Execute Project Funding Agreement- Accelerated Repair Program | **Vote**

District	School	Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Braintree	Mary E. Flaherty Elementary School	Roof	\$4,530,855	\$1,411,399
	Hollis Elementary School	Roof	\$4,811,826	\$1,056,422
Springfield	Alfred M. Glickman Elementary School	Windows/Doors	\$3,536,642	\$2,545,629
	Springfield Central High School	Boiler	\$1,992,776	\$1,214,910
	Thomas M. Balliet School	Window/ Doors	\$1,947,895	\$1,206,581
Wareham	Wareham Middle School	Partial Roof	\$8,991,377	\$2,145,453
	Wareham Senior High School	Boiler	\$2,462,614	\$1,530,017
Total			\$28,273,985	\$11,110,411



Invitation to Feasibility Study | **Vote**

District	School
Canton	William H. Galvin Middle School
South Shore Regional Vocational Technical School District	South Shore Regional Technical High School



Project Scope and Budget | **Vote**

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Haverhill	Dr. Albert B. Consentino Middle School	New	\$159,944,154	\$68,991,966
Winchester	Lynch Elementary School	New	\$94,525,933	\$17,059,552
Total			\$254,470,087	\$86,051,518



Project Scope and Budget | Haverhill

Dr. Albert B. Consentino Middle School

- Year Opened: 1969
- Current Grade Configuration: 5-8
- Agreed Upon Grade Configuration: 5-8
- Agreed Upon Enrollment: 1,080 students
- Scope of Project: New Construction
- Existing Square Footage: 114,000
- Proposed Square Footage: 183,128
- District Total Project Budget: \$159,944,154
- Estimated Basis Total Facilities Grant: \$86,799,379
- Reimbursement Rate*: 80.00%**
- Estimated Maximum Total Facilities Grant: \$68,991,966

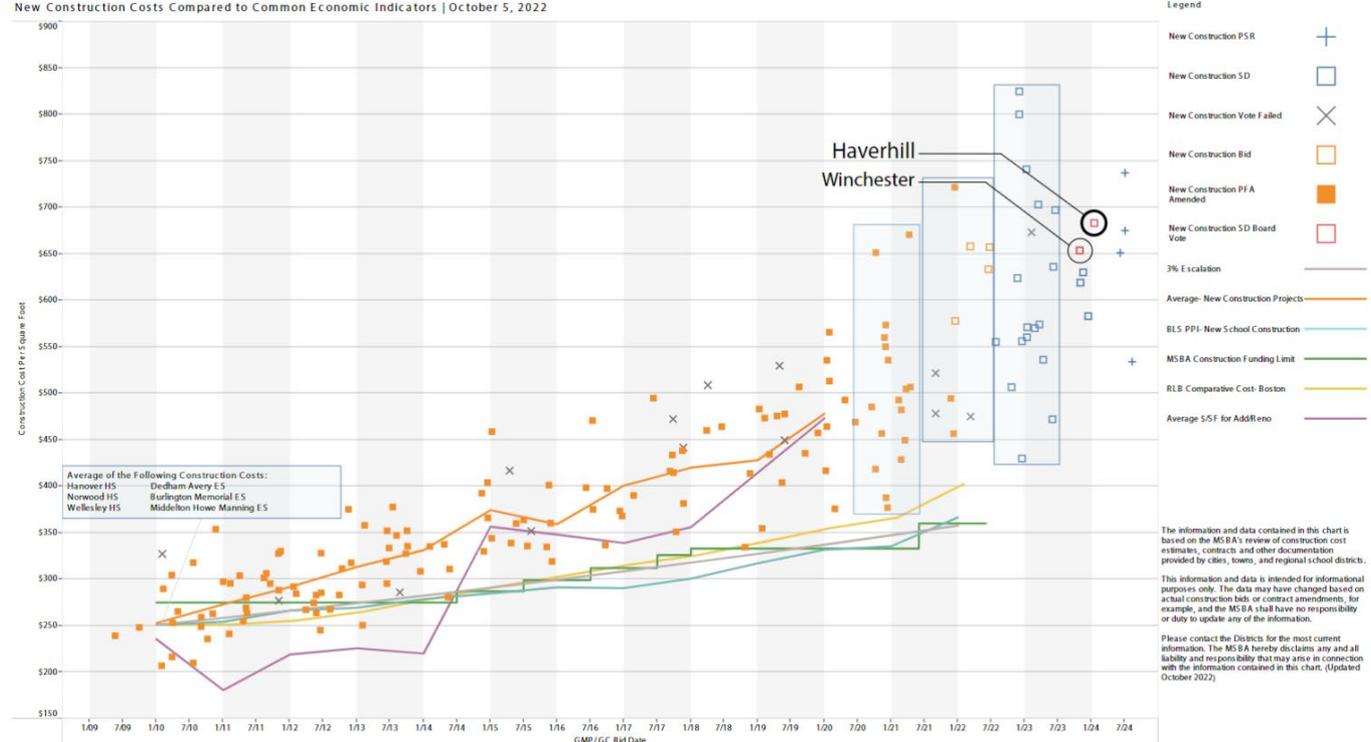
** The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*

*** By statute, 80% is the District's maximum reimbursement rate. Here, the District's base reimbursement rate is 76.84% before applying any incentive points. After applying maintenance incentive points and a portion of the energy efficiency points, this results in a maximum reimbursement rate of 80%.*



Project Scope and Budget | Haverhill

Dr. Albert B. Consentino Middle School





Project Scope and Budget | Winchester

Lynch Elementary School

- Year Opened: 1961
- Current Grade Configuration: K-5
- Agreed Upon Grade Configuration: PK-5
- Agreed Upon Enrollment: 520
- Scope of Project: New Construction
- Existing Square Footage: 83,300
- Proposed Square Footage: 103,523
- District Total Project Budget: \$94,525,933
- Estimated Basis Total Facilities Grant: \$47,592,009
- Reimbursement Rate*: 36.21
- Estimated Maximum Total Facilities Grant: \$17,059,552

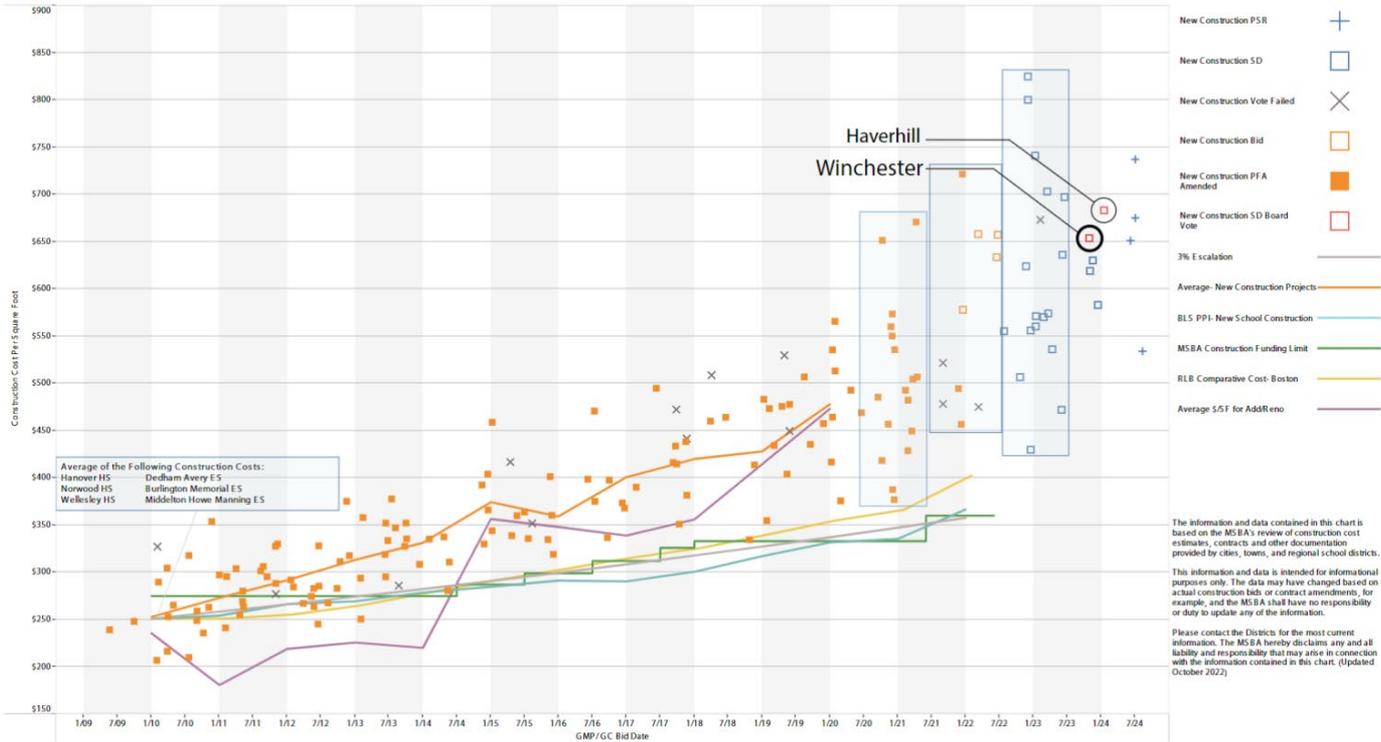
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Project Scope and Budget | Winchester

Lynch Elementary School

New Construction Costs Compared to Common Economic Indicators | October 5, 2022





Audit Update



Audit Status Update

Capital Pipeline Program

■ Today's Vote

Completed Projects

Projects
Currently Have
Executed FSA
and PFA

Estimated Costs
Remaining

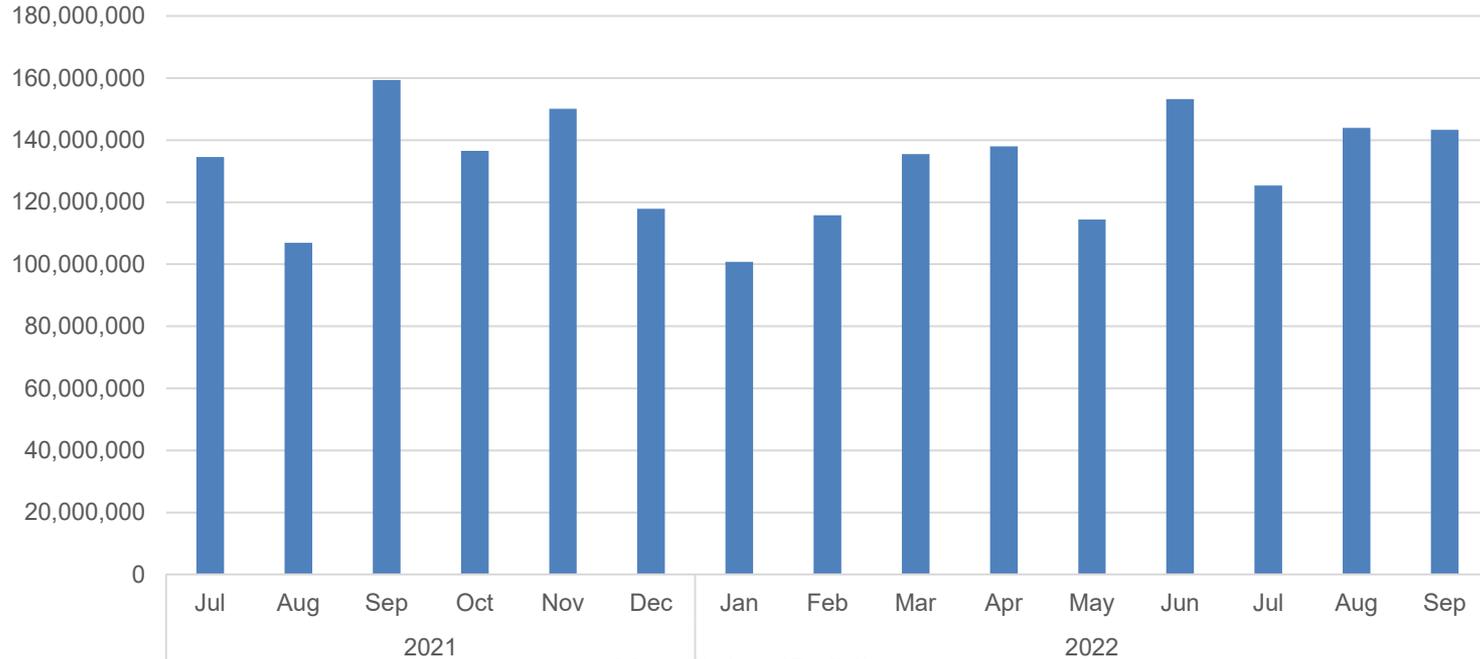


*Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of October 20, 2022.



Capital Pipeline Program | Monthly Audited Project Costs

- Rolling 12 month submitted costs monthly average of \$131.2 million
- Total 12 Month Audited Costs = \$1.57 billion



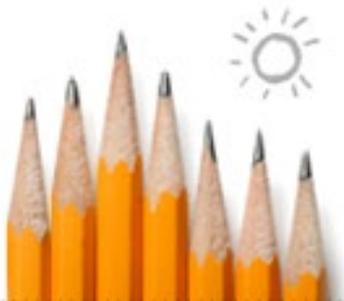


Capital Pipeline Program | Closeout Audits

Today's Vote: October 26, 2022 Approval of Final Audits – Capital Pipeline Projects

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Authorized Grant for Cap Reconciliation	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201700830005	East Bridgewater	Central	Accelerated Repair	Boiler	56.26%	\$1,103,444	\$1,123,708	\$52,933	\$1,070,775	\$866,916	\$602,418	ARP FY18	\$264,498
2	201701630055	Lynn	Hood	Accelerated Repair	Roof, Windows / Doors	79.58%	\$5,882,193	\$4,539,489	\$448,186	\$4,091,303	\$4,434,038	\$3,255,859	ARP FY18	\$1,178,179
						TOTAL	\$6,985,637	\$5,663,197	\$501,119	\$5,162,078	\$5,300,954	\$3,858,277		\$1,442,677

*The Fiscal Years highlighted in bold are not included in the original FY08-FY16 Grant Reconciliation summary.



MSBA Updates

- **Executive Director's Report**
- Project Status Updates
 - Reconciliation of Project Obligations and Annual Cap | Update
 - Project Overview Report
 - Recommendation to pause the 2023 Accelerated Repair Program | Vote



Project Visits/ Meetings and Local Votes

- Since the August 31st Board meeting, the MSBA has visited or spoken with 22 projects.
- 3 Districts have voted affirmatively to appropriate feasibility study funds or full project funds as of August 31, 2022.

Project Visits/Meetings		Local Votes	
Acton-Boxborough RSD	Easton	Feasibility Study Funds	Full Project Funds
Amesbury	Gardner	Hamilton- Wenham RSD	Spencer East-
Arlington	Lowell	Leominster	Brookfield
Ashland	Millbury		
Attleboro	Orange		
Belmont	Rockland		
Braintree	Springfield		
Bridgewater-Raynham RSD	Waltham		
Boston	Westwood		
Central Berkshire	Weymouth		
Dennis-Yarmouth RSD	Worcester		



Project Visits/Meetings

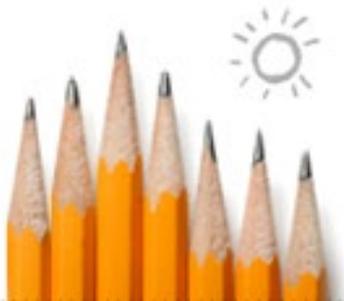
Upcoming site visits and calls anticipated in November and December:

Project Visits/Meetings	
Amesbury	Millbury
Arlington	Peabody
Ashland	Pentucket
Boston	Rockland
Braintree	Springfield
Central Berkshire	Tewksbury
Easton	Waltham



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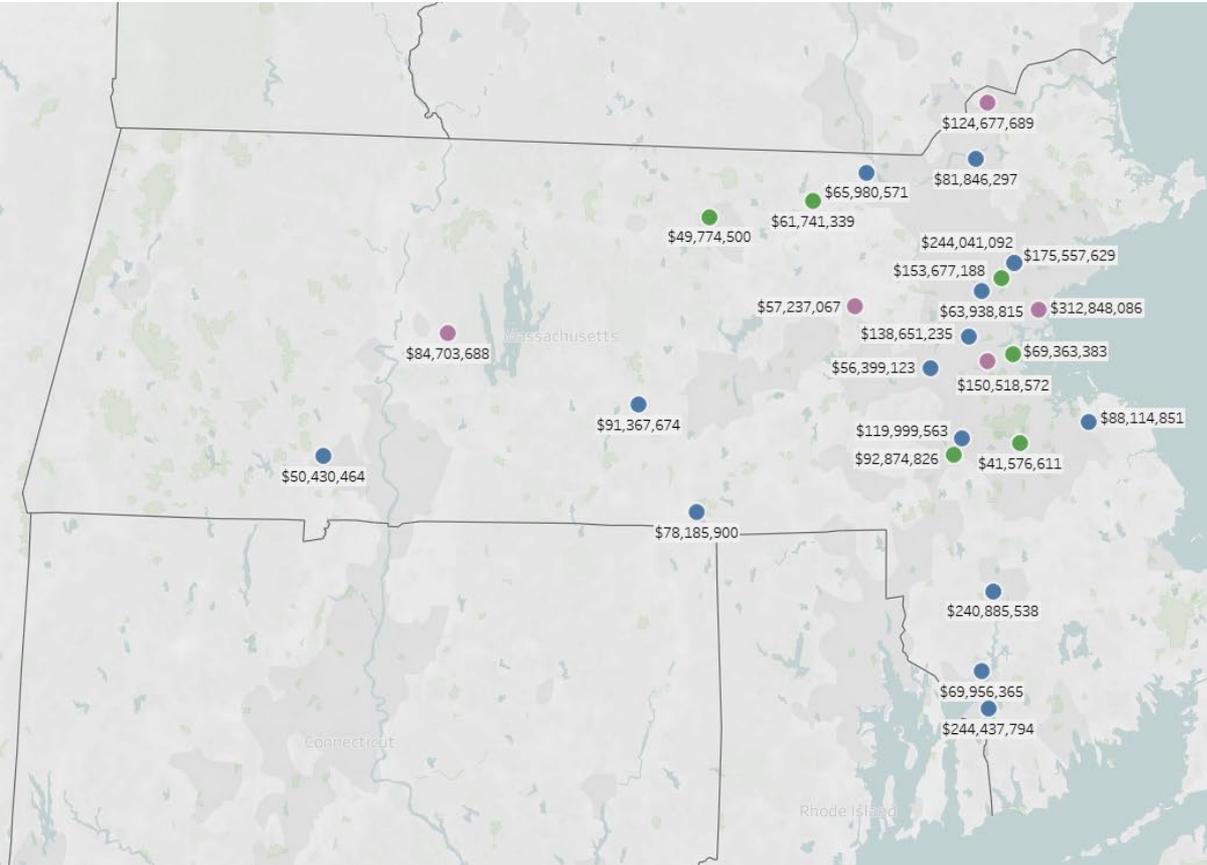
Accelerated Repair – Bid Summary

2020 Accelerated Repair Program

- 14 of the 17 reported projects bid within the estimated budget
- Additional 4 projects are anticipated to bid by the December Board of Directors meeting



Upcoming MSBA Bids

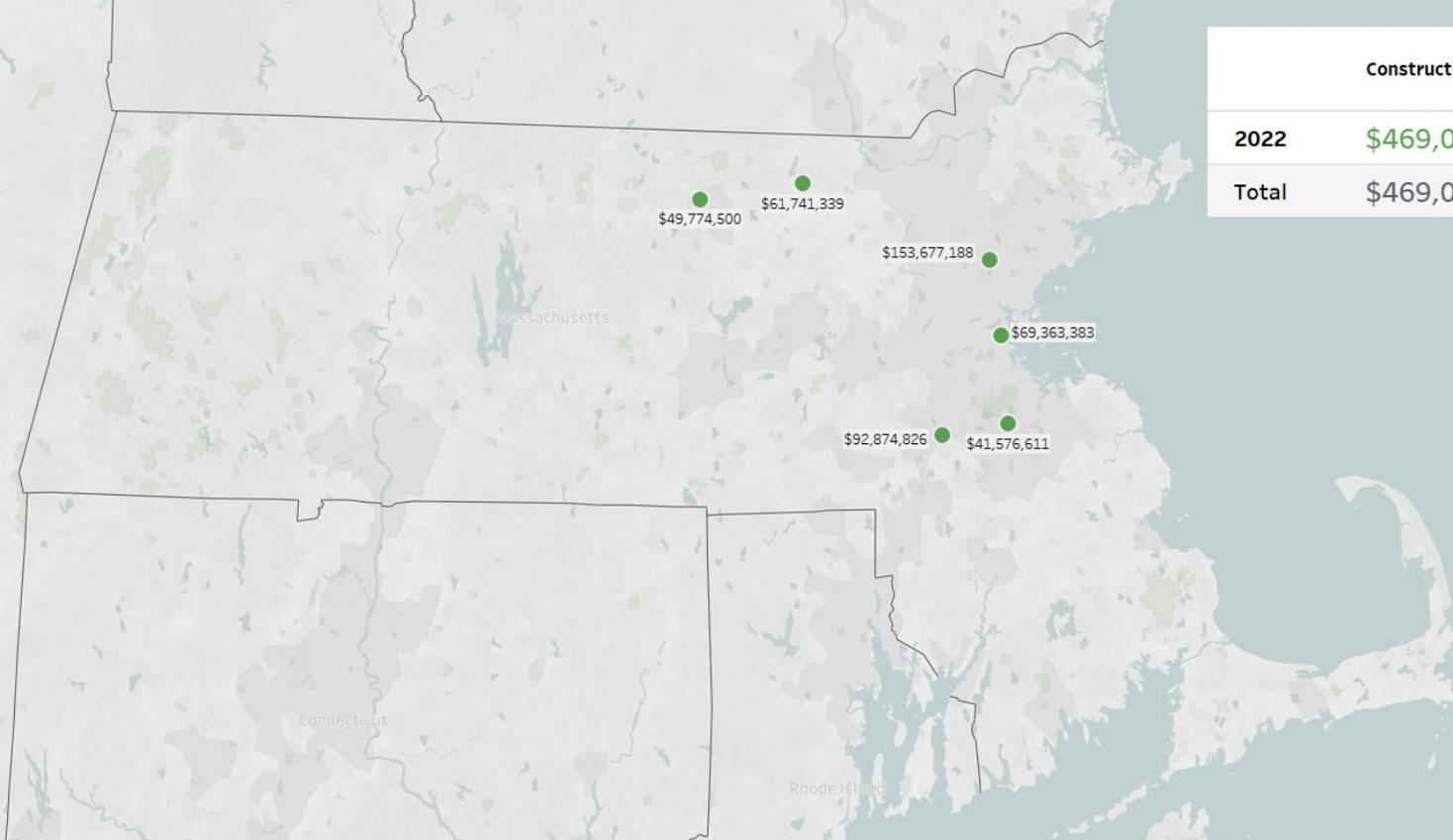


	Construction Budget	Number of Projects
2022	\$469,007,847	6
2023	\$1,634,235,282	14
2024	\$905,542,731	6
Total	\$3,008,785,860	26

- Bid Year
- (All)
 - 2022
 - 2023
 - 2024



Upcoming MSBA Bids 2022

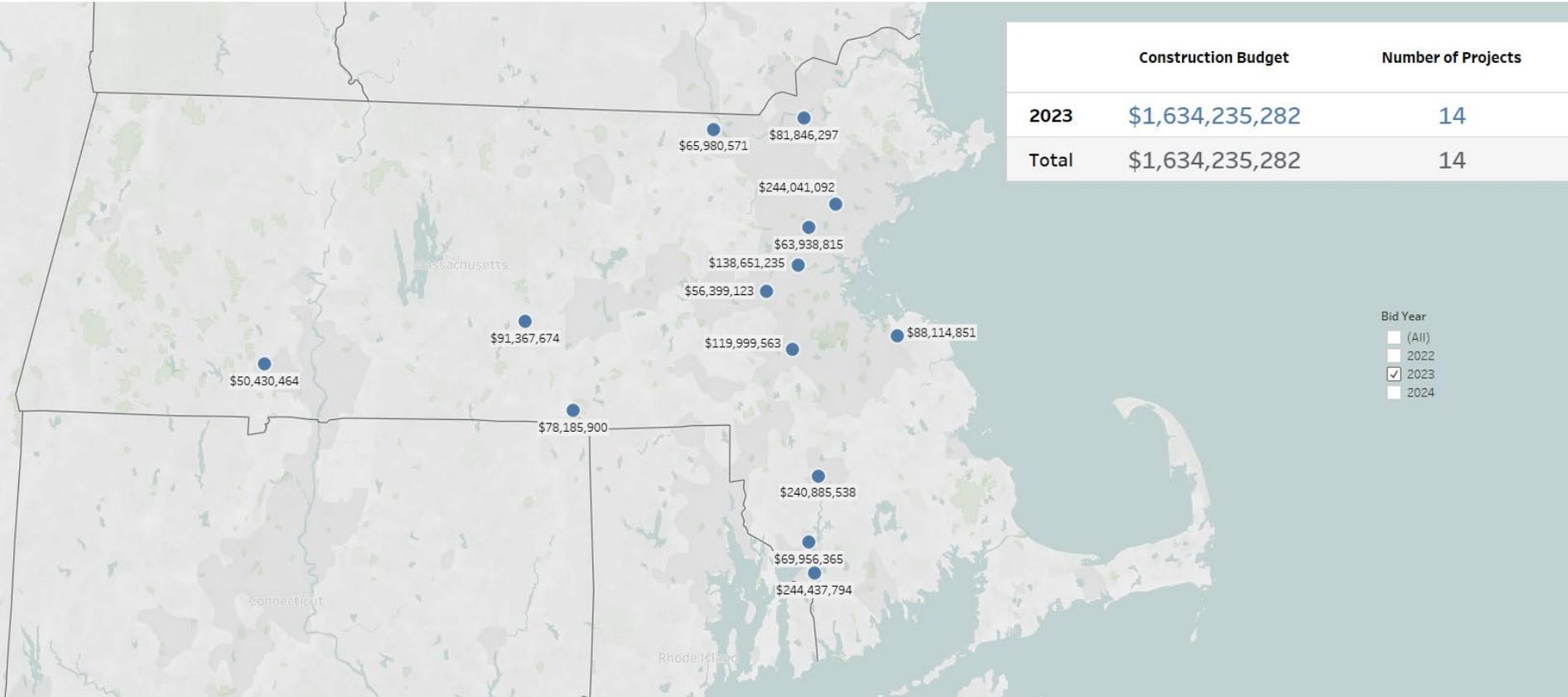


	Construction Budget	Number of Projects
2022	\$469,007,847	6
Total	\$469,007,847	6

- Bid Year
- (All)
 - 2022
 - 2023
 - 2024

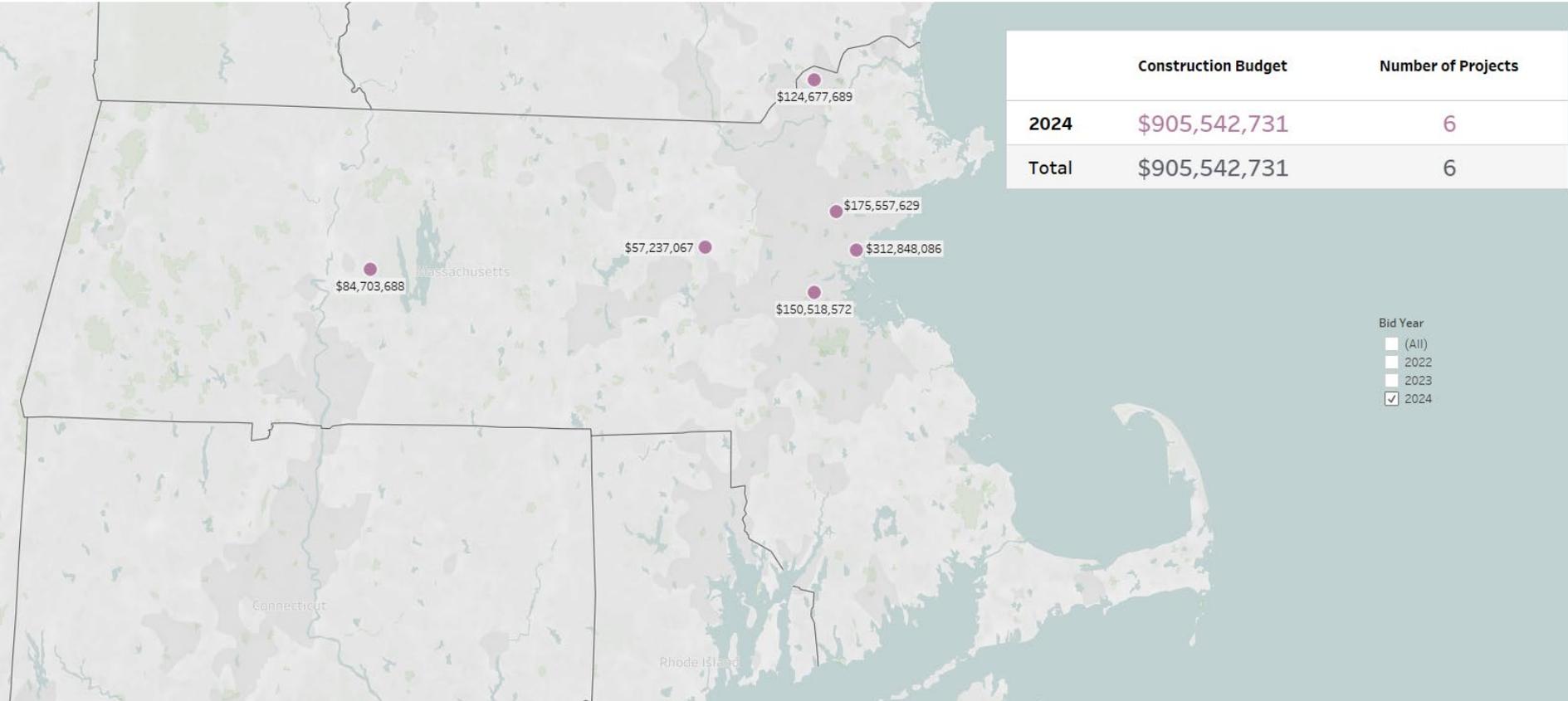


Upcoming MSBA Bids 2023





Upcoming MSBA Bids 2024





Core Program - Anticipated Bids

Anticipated Sub-Bids in October, November, and December:

- October – None
- November – Randolph (DBB), Fitchburg (DBB)
- December – Stoneham (CMR), Groton-Dunstable (CMR), Walpole (CMR), Boston Carter School (CMR)

Anticipated DBB Bids or GMP Executions in October, November, and December:

- October – None
- November – None
- December – Andover (CMR), Boston Josiah Quincy (CMR), Randolph (DBB), Fitchburg (DBB)



Core Program – Bid Results 2022

- 16 projects scheduled to receive sub-bids in 2022, 6 have reported DBB bids or CMR executions to date
- 6 reported bids came in above the estimated budget. 1 of 6 is in the process of redesigning and rebidding.

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Ashland	David Mindess ES	New	CMR	3/8/2022	\$67,945,296	\$69,007,311	\$1,062,015	55.57%	\$0
Worcester	Doherty Memorial HS	New	CMR	6/15/2022	\$239,610,676	\$267,228,357	\$27,617,681	80.00%	\$0
Westwood	Paul R. Hanlon ES	New	DBB	6/22/2022	\$70,380,680	\$74,352,876	\$3,972,196	35.42%	\$0
Lawrence	Oliver Partnership School	Add/Reno	CMR	10/11/2022	\$105,160,310	\$117,444,070	\$12,283,760	80.00%	\$0
Peabody	William A. Welch Sr. ES	Add/Reno	CMR	10/19/2022	\$23,444,912	\$26,903,105	\$3,458,193	63.33%	\$0
Total					\$506,541,874	\$554,935,719	\$48,393,845	-	\$0

*The construction estimate and bid amount include pre-construction services and alternates.

**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



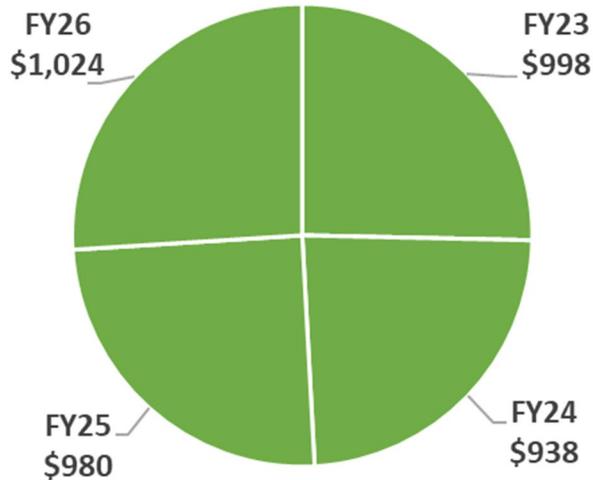
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Annual Cap – Core and ARP Estimated Grant Cap Space FY 23 – FY 26



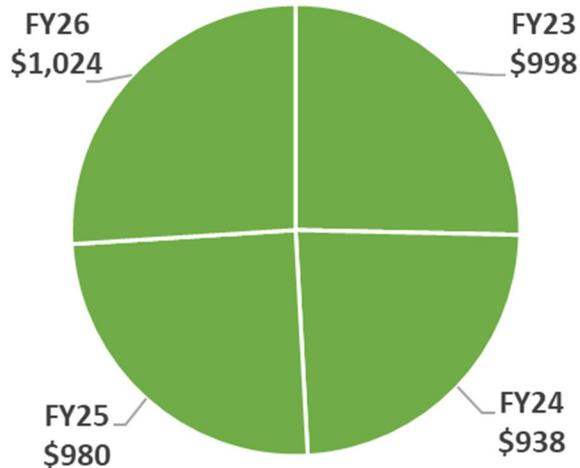
\$3.9 billion in grant cap space



- The MSBA's enabling statute places a limit on the estimated amount of grants, the Annual Cap, that can be approved by the MSBA during a fiscal year.
- By statute, the limit on the Annual Cap is tied to the rate of growth in sales tax up to a maximum increase of 4.5%.
- Annual Cap was set at \$500M in 2008 and was increased to \$800M in 2020 by the Student Opportunity Act.
- Annual Cap is reconciled each year using administrative procedures approved by the Board in 2017.

Annual Cap – Core and ARP Estimated Grant Cap Space █ FY 23 – FY 26

\$3.9 billion in grant cap space



- At the time of invitation for a Statement of Interest, staff estimate the potential grant that could be approved in a future fiscal year in accordance with the projected Annual Cap.
- Annual Cap shown here assumes a 4.5% increase each year.
- Estimates are based on information known at the time of the SOI invitation and are subject to change as the districts move through the early phases of the program reflecting the outcome of enrollment, program, schedule and reimbursement rates.

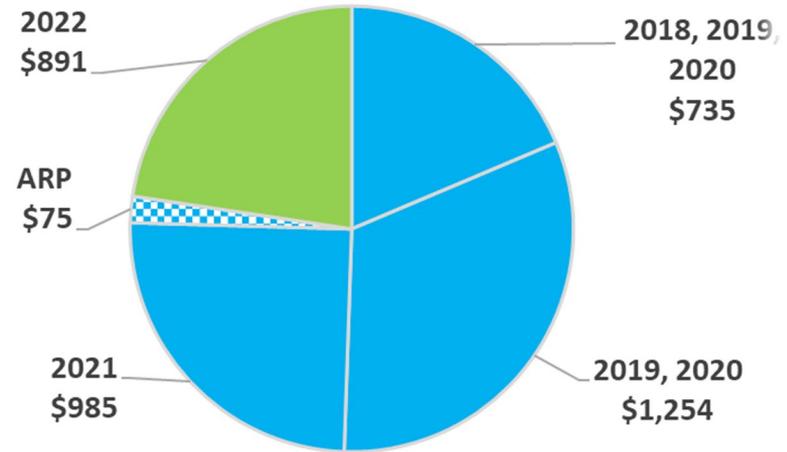
FY 23 – FY 26

Estimated Grant Cap Space ■

Estimated Grants ■

SOIs 2018, 2019, 2020 and 2021

- \$3.9 billion in grant cap space
- \$3 billion in estimated grants for previously invited projects





Finance Update

- **Sales Tax Collections Update**
- Grant Payments Update
- FY 2023 Budget Update



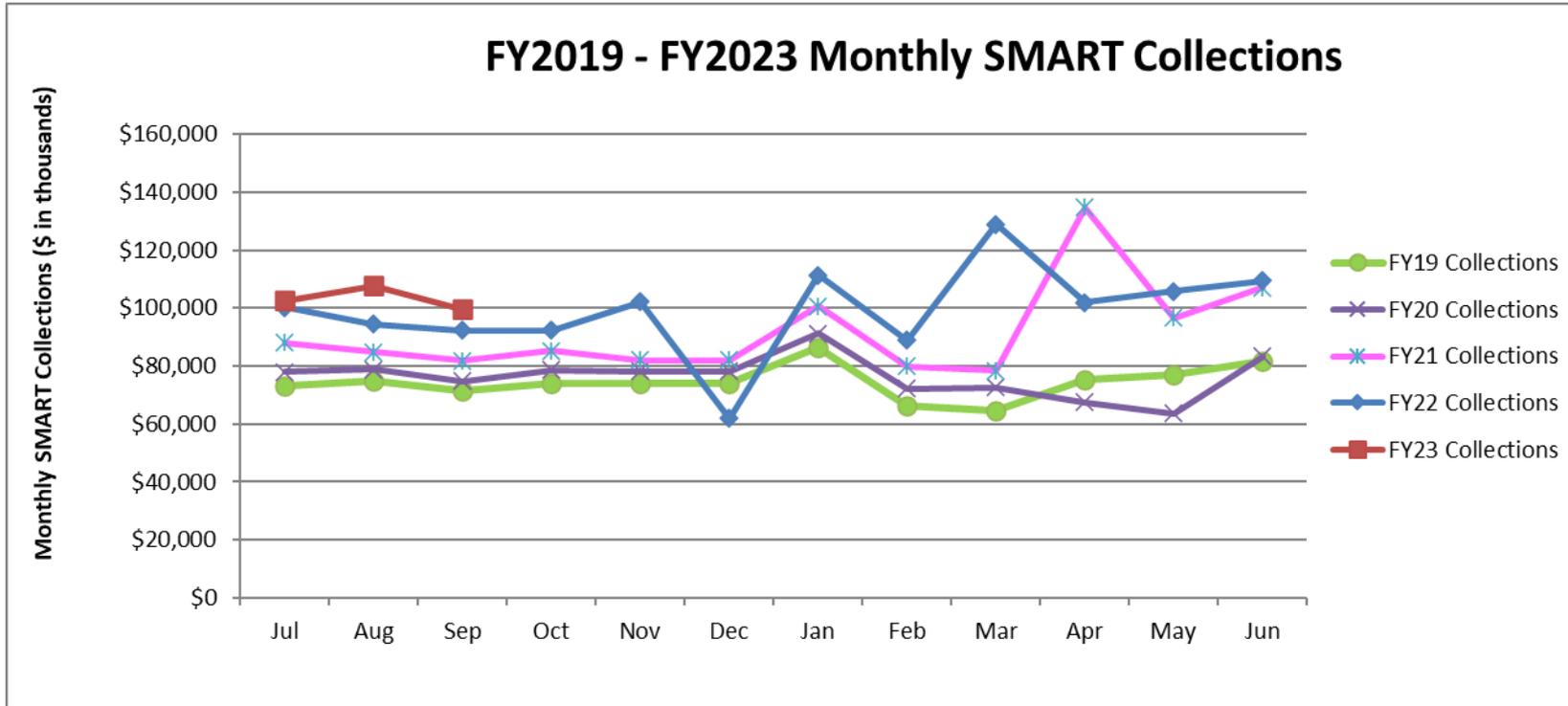
SMART Collections Update

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY22 Receipts	\$ 100,316	\$ 94,496	\$ 92,282	\$ 92,365	\$ 102,050	\$ 61,929	\$ 111,428	\$ 88,825	\$ 128,888	\$ 101,940	\$ 105,788	\$ 109,367	\$ 1,189,674
\$ Change vs. FY21	\$ 12,208	\$ 9,789	\$ 10,413	\$ 7,073	\$ 20,072	\$ (20,110)	\$ 10,850	\$ 8,832	\$ 50,446	\$ (32,756)	\$ 9,235	\$ 2,140	\$ 88,192
% Change vs. FY21	13.86%	11.56%	12.72%	8.29%	24.48%	-24.51%	10.79%	11.04%	64.31%	-24.32%	9.57%	2.00%	8.01%
FY23 Receipts	\$ 102,528	\$ 107,609	\$ 99,629										\$ 309,766
\$ Change vs. FY22	\$ 2,212	\$ 13,113	\$ 7,347										\$ 22,672
% Change vs. FY22	2.21%	13.88%	7.96%										7.90%

- FY 23 collections through September are \$22.7 million (7.90%) higher than same period of FY 22

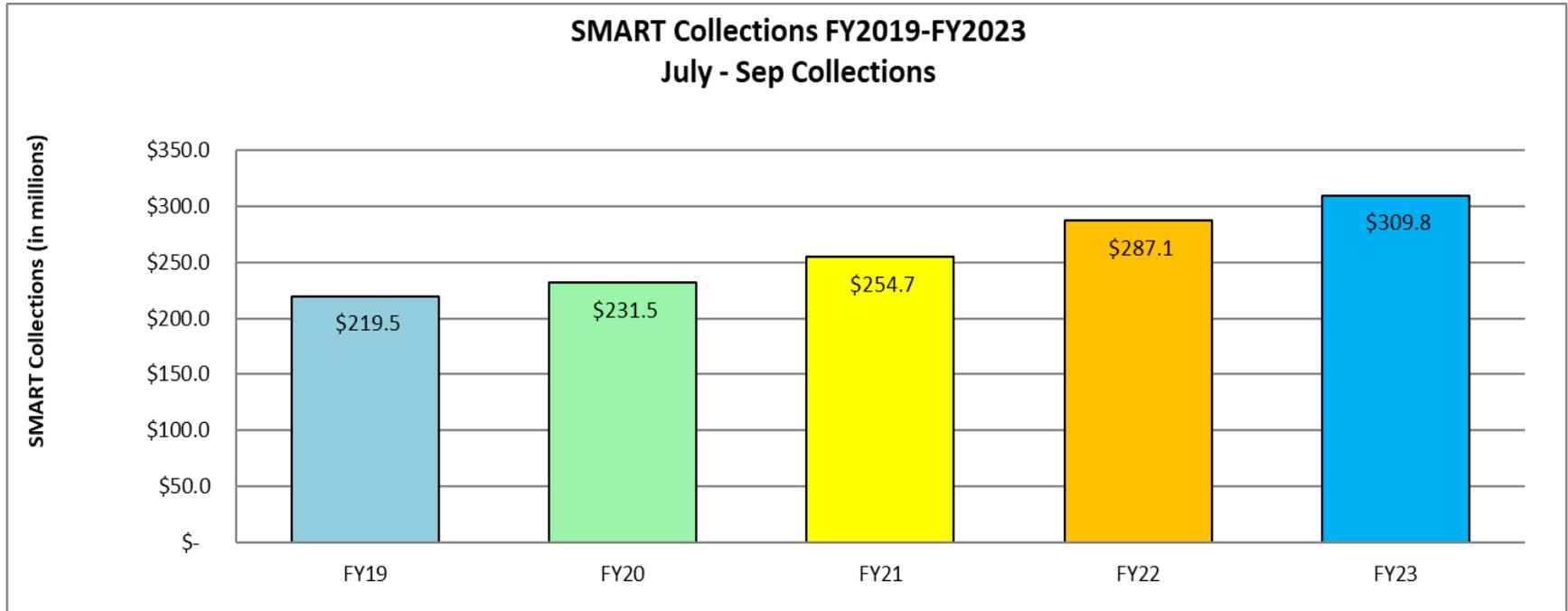


SMART Collections Update



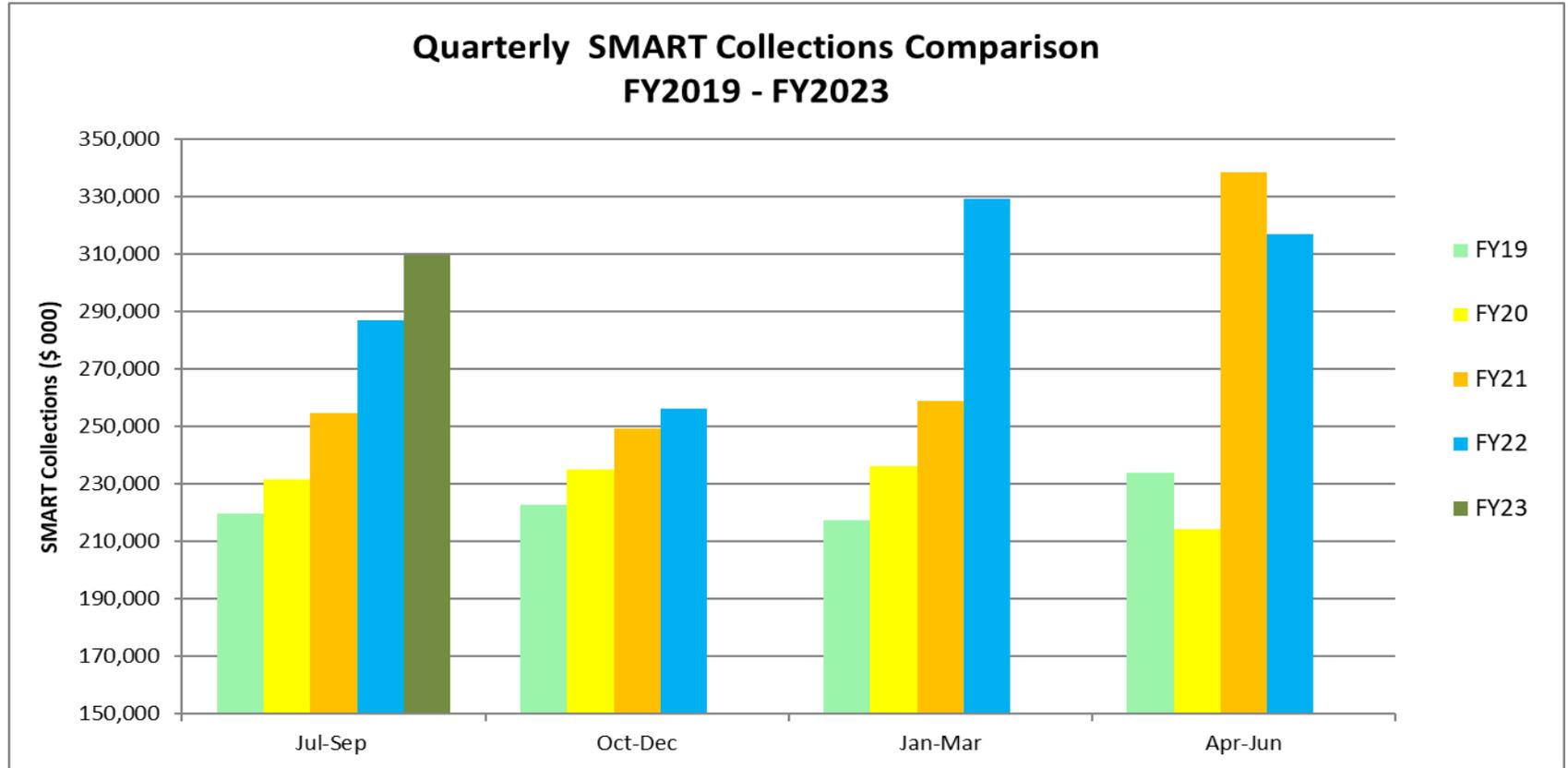


SMART Collections Update





Quarterly SMART Collections





Finance Update

- Sales Tax Collections Update
- **Grant Payments Update**
- FY 2023 Budget Update

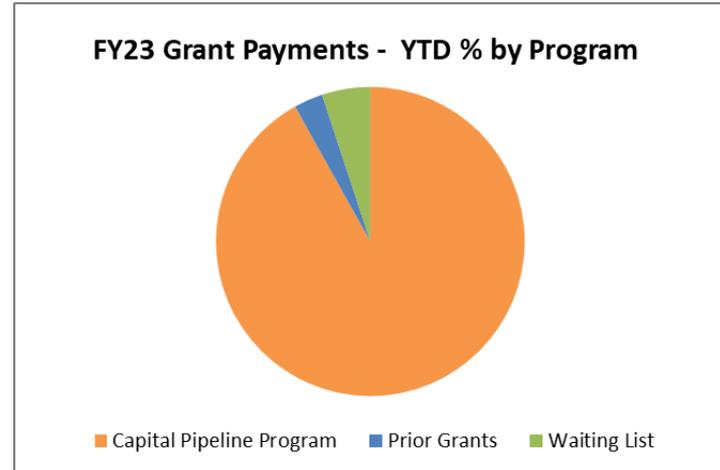
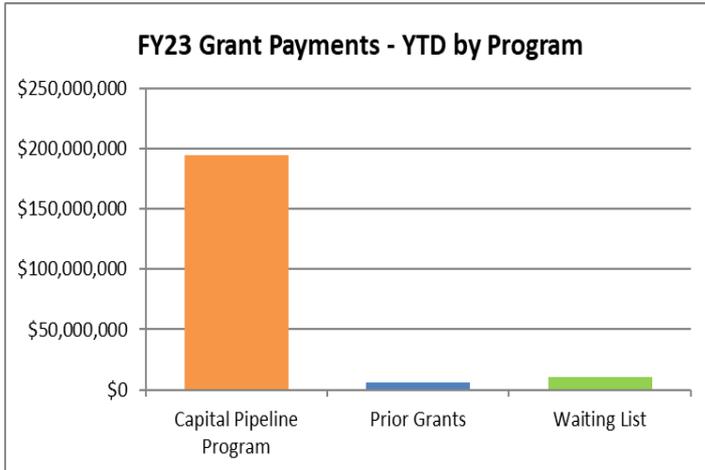


Grant Payments | FY2023 YTD Update

FY23 YTD Grant Payments Summary*

Program	Grant Payments	YTD % by Program	# Projects	# Districts
Capital Pipeline Program	\$ 194,678,887	92%	82	67
Prior Grants	\$ 6,451,622	3%	8	8
Waiting List	\$ 10,728,597	5%	17	13
Total	\$ 211,859,106	100%	107	83

*Reflects grant payment data as of Oct. 6, 2022.





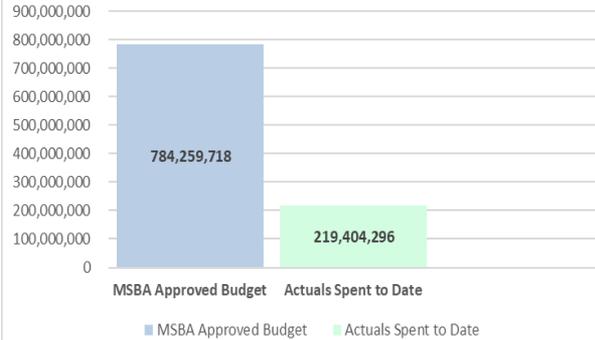
Finance Update

- Sales Tax Collections Update
- Grant Payments Update
- **FY 2023 Budget Update**

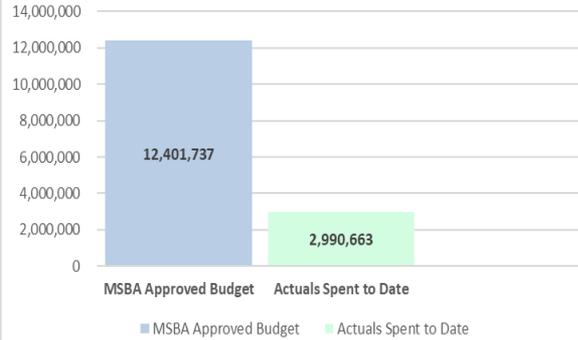


Fiscal Year 2023 Budget vs Actuals

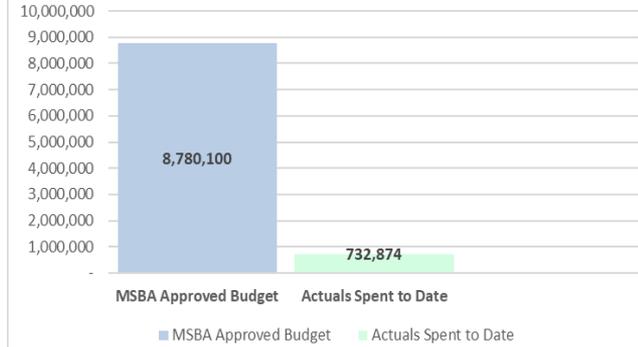
Total Operating & Capital Budget



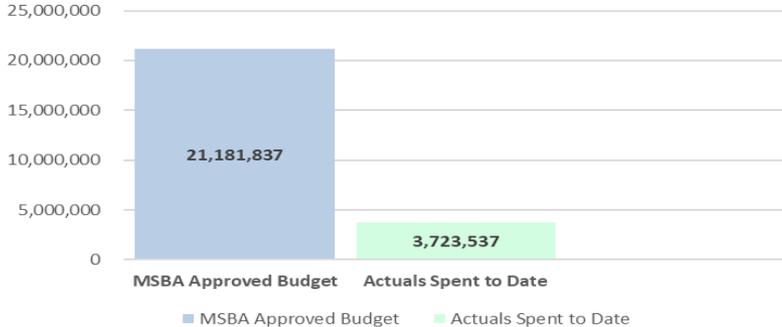
Total MSBA Expenses



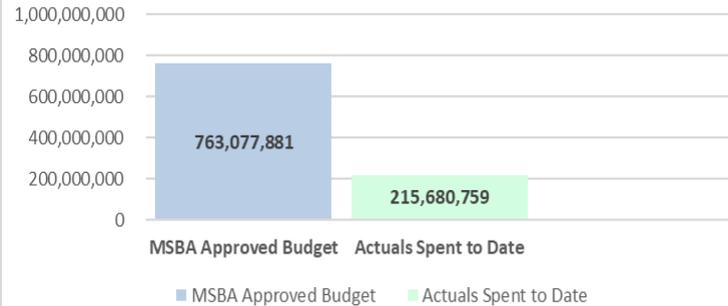
Total Capital Pipeline Support Services



Total Operating Expenses



Total Grant Program





Fiscal Year 2023 Spending to date

