

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: December 13, 2022
RE: Sales Tax Update

Attached please find a monthly tax collection statement and a collection summary table released by the Department of Revenue (“DOR”) from July through October.

FY 2023 collections for July through October are \$38.9 million or 10.24% higher than FY 2022 collections for the same period.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY22 Receipts	\$ 100,316	\$ 94,496	\$ 92,282	\$ 92,365	\$ 102,050	\$ 61,929	\$ 111,428	\$ 88,825	\$ 128,888	\$ 101,940	\$ 105,788	\$ 109,367	\$ 1,189,674
\$ Change vs. FY21	\$ 12,208	\$ 9,789	\$ 10,413	\$ 7,073	\$ 20,072	\$ (20,110)	\$ 10,850	\$ 8,832	\$ 50,446	\$ (32,756)	\$ 9,235	\$ 2,140	\$ 88,192
% Change vs. FY21	13.86%	11.56%	12.72%	8.29%	24.48%	-24.51%	10.79%	11.04%	64.31%	-24.32%	9.57%	2.00%	8.01%
FY23 Receipts	\$ 102,528	\$ 107,609	\$ 99,629	\$ 108,557									\$ 418,323
\$ Change vs. FY22	\$ 2,212	\$ 13,113	\$ 7,347	\$ 16,192									\$ 38,664
% Change vs. FY22	2.21%	13.88%	7.96%	17.53%									10.24%

Staff will continue to monitor SMART collections data and provide the Board with updates on FY 2023 SMART collections.