

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: December 13, 2022
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through Dec. 8, 2022	Updated on:						12/7/2022
Through Batch # 5491							
Prior Grants Payments	FY2005 to FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	Program to Date Totals
Qrt 1	997,083,166	33,809,510	23,168,327	14,435,046	3,355,027	6,451,622	1,078,302,698
Qrt 2	815,322,350	20,485,930	17,228,066	10,049,311	4,672,933		867,758,590
Qrt 3	756,829,128	18,969,454	13,188,639	9,986,038	4,121,213		803,094,472
Qrt 4	1,264,337,629	40,422,667	28,561,944	16,813,033	9,617,264		1,359,752,537
*Other :	588,877,069						588,877,069
Total Prior Grants	4,422,449,341	113,687,561	82,146,976	51,283,428	21,766,437	6,451,622	4,697,785,365
PG FY Budgeted Amount				51,283,428	21,766,437	7,349,282	
Remaining FY Budget Capacity				-	-	897,660	
Waiting List Payments	FY2005 to FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	Program to Date Totals
Annual Payments	359,292,899	15,220,435	16,561,813	14,535,071	12,533,998	10,728,597	428,872,813
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,918,102,377	887,396					1,918,989,773
Total Waiting List	4,959,563,396	16,107,831	16,561,813	14,535,071	12,533,998	10,728,597	5,030,030,706
WL FY Budgeted Amount				29,535,071	22,533,998	20,728,595	
Remaining FY Budget Capacity				15,000,000	10,000,000	9,999,998	
Capital Pipeline Program Payments	FY2005 to FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	Program to Date Totals
Total Capital Pipeline	3,893,177,171	424,484,835	613,489,987	691,101,912	603,403,687	283,370,386	6,509,027,978
Total by Fiscal Year	13,275,189,908	554,280,227	712,198,776	756,920,411	637,704,122	300,550,605	16,236,844,049
CP FY Budgeted Amount				740,000,000	877,418,528	735,000,002	
Remaining FY Budget Capacity				48,898,088	274,014,841	451,629,616	
Total FY Budgeted Amount				820,818,499	921,718,963	763,077,879	
Remaining FY Budget Capacity				63,898,088	284,014,841	462,527,274	