

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: February 18, 2022
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through January 28, 2022		Updated on:					
Prior Grants Payments	FY2005 to FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Program to Date Totals
Qrt 1	956,896,771	40,186,395	33,809,510	23,168,327	14,435,046	3,355,027	1,071,851,076
Qrt 2	793,769,231	21,553,119	20,485,930	17,228,066	10,049,311	4,672,933	867,758,590
Qrt 3	733,520,498	23,308,630	18,969,454	13,188,639	9,986,038	-	798,973,259
Qrt 4	1,218,230,975	46,106,654	40,422,667	28,561,944	16,813,033	-	1,350,135,273
*Other :	588,877,069						588,877,069
Total Prior Grants	4,291,294,543	131,154,798	113,687,561	82,146,976	51,283,428	8,027,960	4,677,595,266
PG FY Budgeted Amount					51,283,428	21,766,437	
Remaining FY Budget Capacity						-	13,738,477
Waiting List Payments	FY2005 to FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Program to Date Totals
Annual Payments	344,072,464	15,220,435	15,220,435	16,561,813	14,535,071	12,533,998	418,144,216
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,916,188,757	1,913,620	887,396				1,918,989,773
Total Waiting List	4,942,429,341	17,134,055	16,107,831	16,561,813	14,535,071	12,533,998	5,019,302,109
WL FY Budgeted Amount					29,535,071	22,533,998	
Remaining FY Budget Capacity					15,000,000	10,000,000	
Capital Pipeline Program Payments	FY2005 to FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Program to Date Totals
Total Capital Pipeline	3,484,155,017	409,022,154	424,484,835	613,489,987	691,101,912	334,320,235	5,956,574,140
Total by Fiscal Year	12,717,878,901	557,311,007	554,280,227	712,198,776	756,920,411	354,882,193	15,653,471,515
CP FY Budgeted Amount					740,000,000	877,418,528	
Remaining FY Budget Capacity					48,898,088	543,098,293	
Total FY Budgeted Amount					820,818,499	921,718,963	
Remaining FY Budget Capacity					63,898,088	566,836,770	