

# Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

*Chairperson*

James MacDonald

*Chief Executive Officer*

Jack McCarthy

*Executive Director*



## Board Meeting

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**June 22, 2022**



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# Project Votes

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# Project Removal from the Accelerated Repair Program | **Vote**

District	School	Invitation Date
Braintree	Monatiquot School Kindergarten Center	October 27, 2021



# Authorization to Execute Project Funding Agreement- Accelerated Repair Program | **Vote**

District	School	Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Fitchburg	Arthur M. Longsjo Middle School	Windows/Doors	\$4,876,218	\$3,360,798
Mansfield	Mansfield High School	Boilers	\$1,834,380	\$883,807
<b>Total</b>			<b>\$6,710,598</b>	<b>\$4,244,605</b>



# Invitation to Feasibility Study | **Vote**

District	School
Wilmington	Wildwood Elementary School



# Preferred Schematic Design | **Vote**

District	School	Project Scope	Estimated Total Construction	Estimated Total Project Costs
Haverhill	Dr. Albert B. Consentino Middle School	New	\$124,677,689	\$157,405,582
Wakefield	Wakefield Memorial High School	New	\$175,557,629	\$219,447,036
<b>Total</b>			<b>\$300,235,318</b>	<b>\$376,852,618</b>



# Preferred Schematic Design | Haverhill

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## **Dr. Albert B. Consentino Middle School**

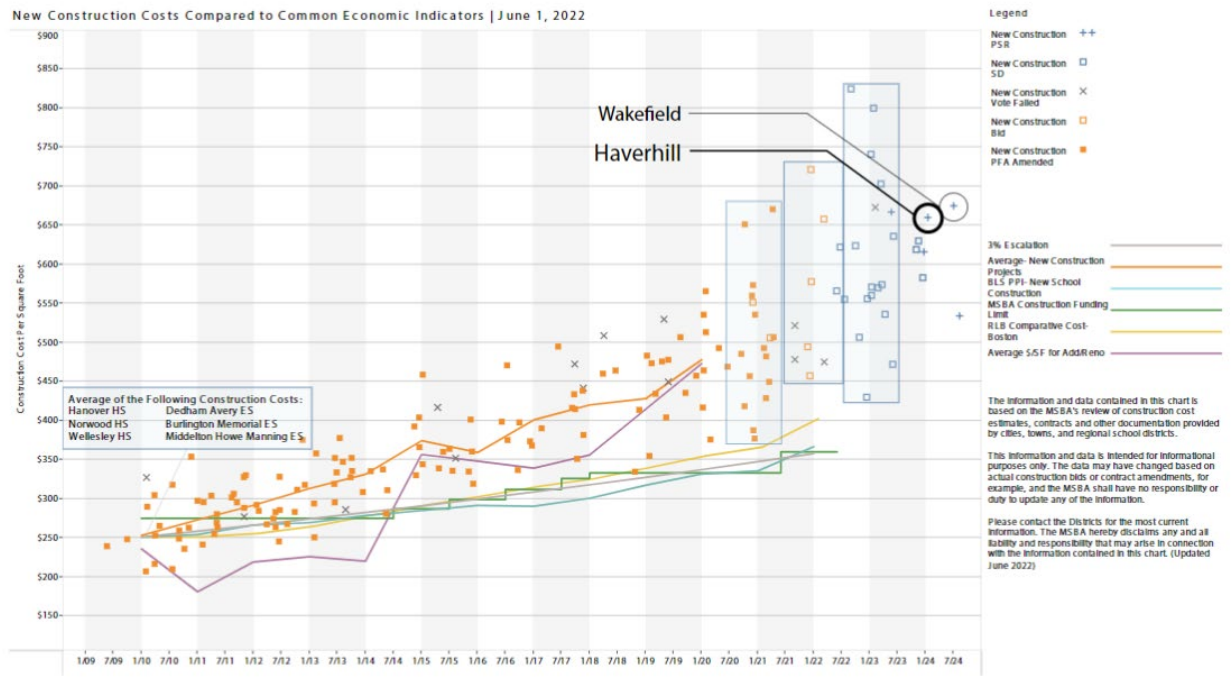
- Year Opened: 1969
- Current Grade Configuration: 5-8
- Agreed Upon Grade Configuration: 5-8
- Agreed Upon Enrollment: 1,080 students
- Proposed Scope of Project: New Construction
- Existing Square Footage: 114,000
- Proposed Square Footage: 188,903
- Estimated Total Construction Cost of Preferred Schematic: \$124,677,689





# Dr. Albert B. Consentino Middle School

## Preferred Schematic Design | Haverhill





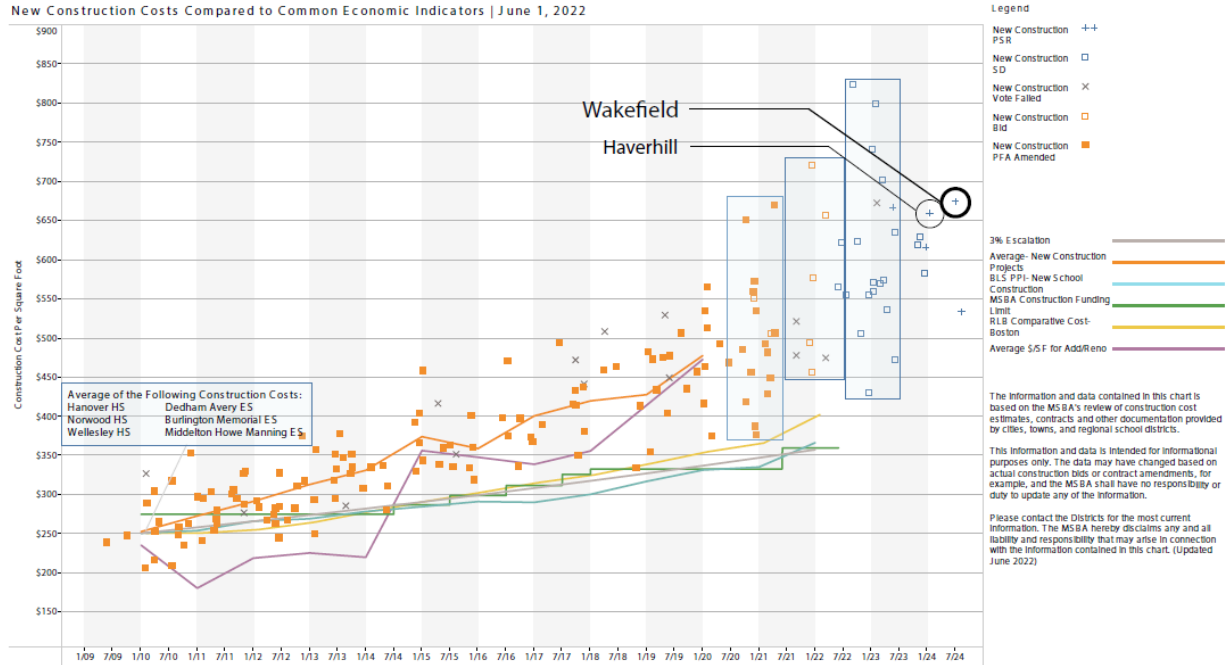
## Wakefield Memorial High School

- Year Opened: 1960
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12
- Agreed Upon Enrollment: 1,000 students
- Proposed Scope of Project: New Construction
- Existing Square Footage: 250,430
- Proposed Square Footage: 260,027
- Estimated Total Construction Cost of Preferred Schematic: \$175,557,629



# Wakefield Memorial High School

## Preferred Schematic Design | Wakefield





# Project Scope and Budget | **Vote**

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Spencer- East Brookfield Regional School District	David Prouty High School	Add/Reno	\$111,587,059	\$44,790,070
<b>Total</b>			<b>\$111,587,059</b>	<b>\$44,790,070</b>



# Project Scope and Budget | Spencer-East Brookfield

## David Prouty High School

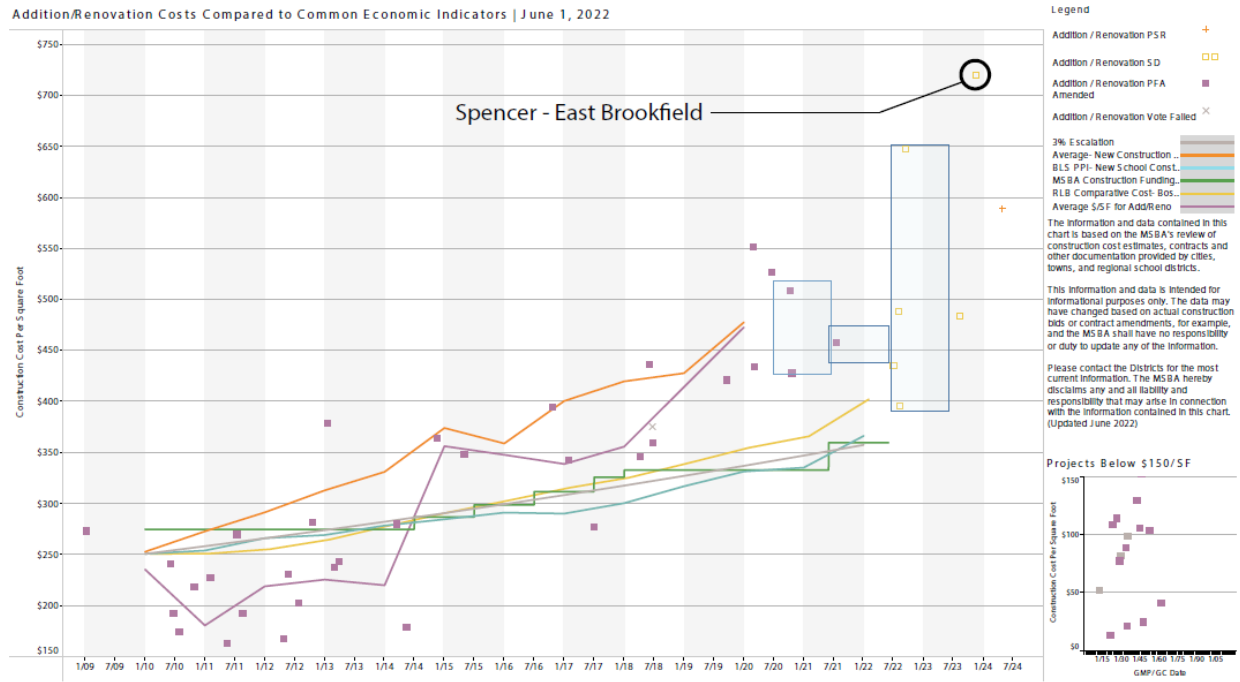
- Year Opened: 1966
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12 and District-wide PK
- Agreed Upon Enrollment: 305
- Scope of Project: Addition Renovation
- Existing Square Footage: 98,780
- Proposed Square Footage: 126,823
- District Total Project Budget: \$111,587,059
- Estimated Basis Total Facilities Grant: \$60,378,062
- Reimbursement Rate\*: 74.19%
- Estimated Maximum Total Facilities Grant: \$44,790,070

*\*The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*



# David Prouty High School

## Project Scope and Budget | Spencer-East Brookfield





# Audit Update

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# Audit Status Update

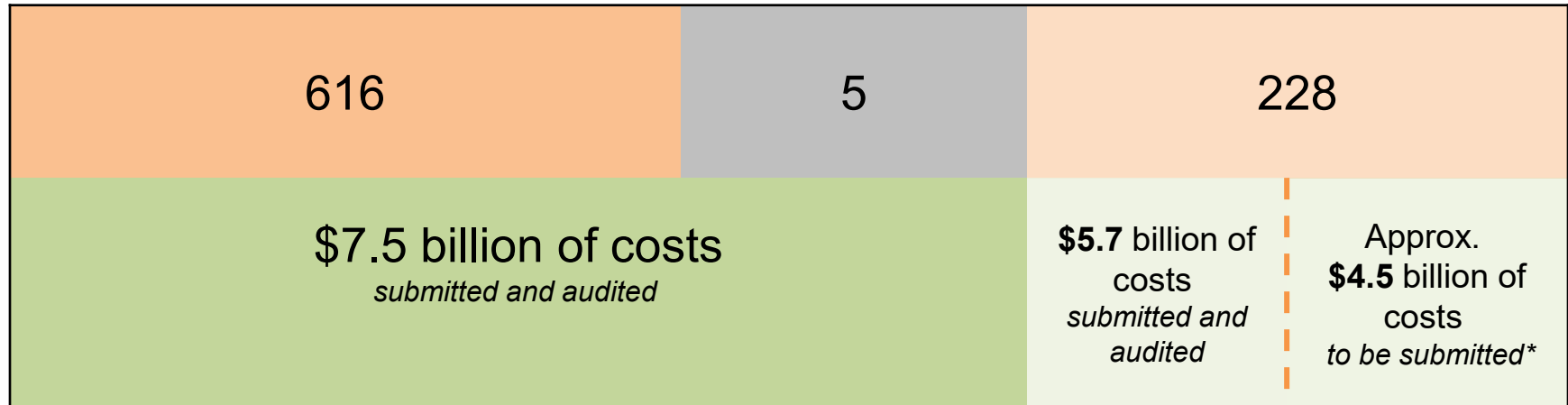
## Capital Pipeline Program

## ■ Today's Vote

Completed Projects

Projects  
Currently Have  
Executed FSA  
and PFA

Estimated Costs  
Remaining



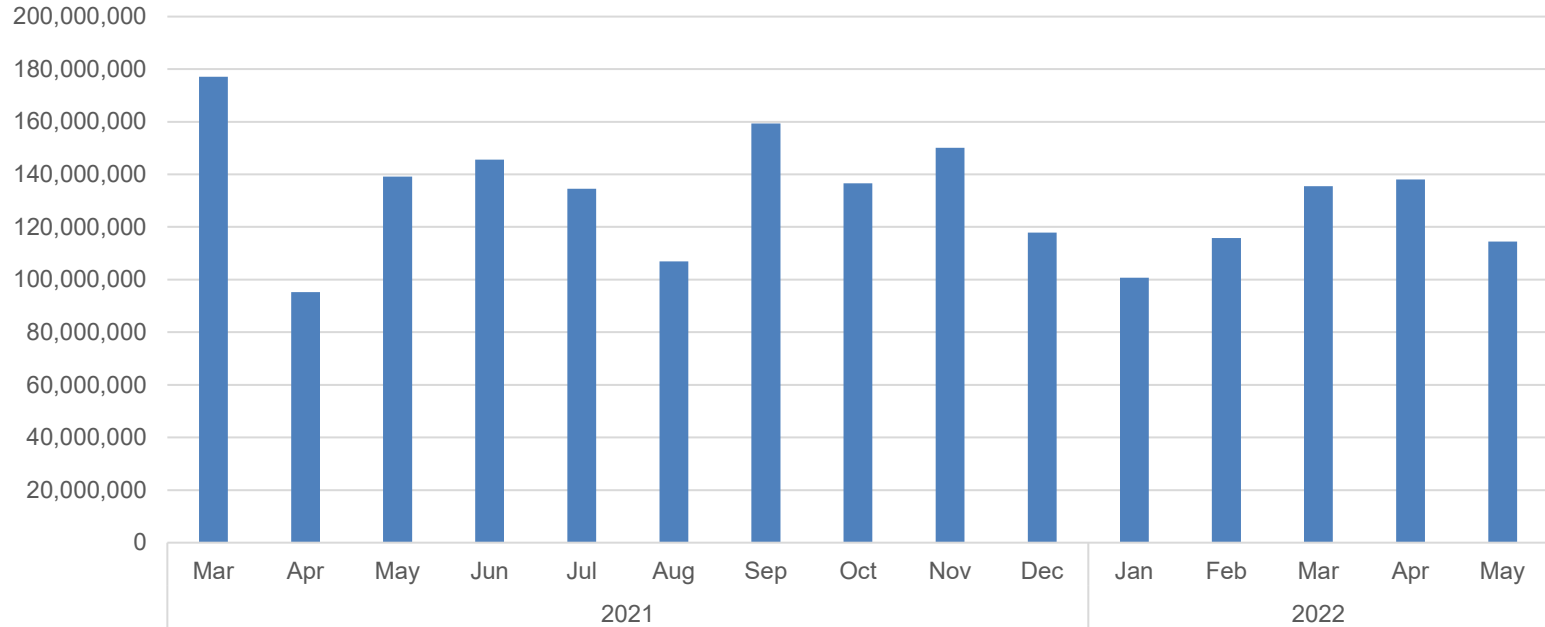
\*Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of June 7, 2022.





# Capital Pipeline Program | Monthly Audited Project Costs

- Rolling 12 month submitted costs monthly average of \$129.6 million
- Total 12 Month Audited Costs = \$1.55 billion





# Capital Pipeline Program | Closeout Audits

## Today's Vote: June 22, 2022 Approval of Final Audits – Capital Pipeline Projects

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Authorized Grant for Cap Reconciliation	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201300300305	Beverly	Briscoe Middle	Core Program	New Construction	56.19%	\$110,709,753	\$108,961,973	\$24,731,406	\$84,230,567	\$49,199,215	\$47,329,156	FY 16	\$1,870,059
2	201800360505	Bourne	Bourne High	Accelerated Repair	Roof	46.79%	\$2,111,209	\$1,743,349	\$470,242	\$1,273,107	\$715,893	\$595,687	<b>ARP FY19</b>	\$120,206
3	201800710010	Danvers	Highlands	Accelerated Repair	Roof	50.58%	\$2,686,621	\$2,628,730	\$24,204	\$2,604,526	\$1,637,445	\$1,317,369	<b>ARP FY19</b>	\$320,076
4	201002360510	Pittsfield	Taconic High	Core Program	New Construction	80.00%	\$120,614,674	\$120,342,974	\$30,234,761	\$90,108,213	\$74,202,483	\$72,086,570	FY 15	\$2,115,913
5	201807700405	Tantasqua	Tantasqua Regional Jr High	Accelerated Repair	Windows / Doors	55.63%	\$2,000,000	\$1,646,950	\$25,823	\$1,621,127	\$1,077,083	\$901,833	<b>ARP FY19</b>	\$175,250
						<b>TOTAL</b>	\$238,122,257	\$235,323,976	\$55,486,436	\$179,837,540	\$126,832,119	\$122,230,615		\$4,601,504

\*The Fiscal Years highlighted in bold are not included in the original FY08-FY16 Grant Reconciliation summary.



# MSBA Updates

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- **Executive Director's Report**
- Project Status Updates
  - Project Overview Report



# Project Visits/ Meetings and Local Votes

- Since the April 27th Board meeting, the MSBA has visited or spoken with 19 projects.
- 7 Districts have voted affirmatively to appropriate feasibility study funds or full project funds as of April 22, 2022.

Project Visits/Meetings		Local Votes	
Acton-Boxborough RSD	Easton	<b>Feasibility Study Funds</b>	<b>Full Project Funds</b>
Amesbury	Gardner	South Shore RSD	Greater Fall River RSD
Arlington	Lowell	Southborough	
Ashland	Millbury	North Andover	
Attleboro	Orange	Berkshire Hills RSD	
Boston	Rockland	Canton	
Bridgewater-Raynham RSD	Springfield	Littleton	
Bristol County RVTSD	Weymouth		
Dennis-Yarmouth RSD	Worcester		
Easthampton			



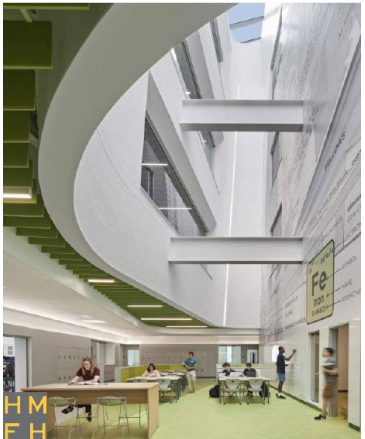
# Project Visits/Meetings

**Upcoming site visits and calls anticipated in July and August:**

Project Visits/Meetings	
Amesbury	Gardner
Arlington	Lowell
Ashland	Millbury
Attleboro	Rockland
Bridgewater-Raynham RSD	Weymouth
Bristol County RVTSD	Worcester
Dennis-Yarmouth RSD	

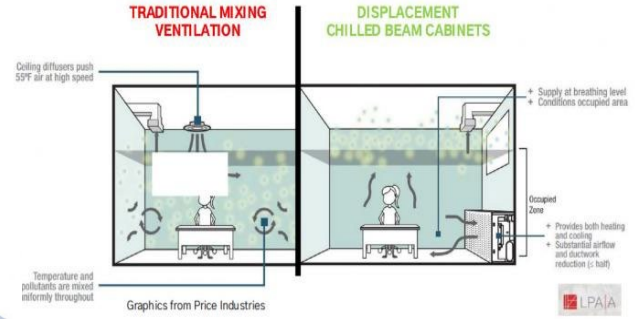
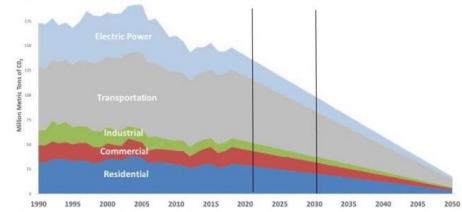
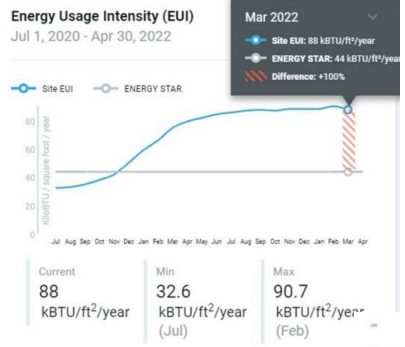


# MSBA Events | Story of a Building



## Green School Buildings for Massachusetts Students: The People Who Make It Work Heading toward a green school infrastructure

Wednesday, May 25, 2022





## GEOTHERMAL 101

### Approaching your Geothermal Project for Success

Tracey A. Ogden  
TAO, Drilling & Geothermal Consultant





# Roundtables | Designer Roundtable



## MSBA DESIGNER ROUNDTABLE

# Community-Driven Design: Engagement Beyond Visioning

June 2, 2022



Massachusetts School Building Authority



FONTAINE BROS., INC.

LPA|Architects





# Roundtables | Superintendent Roundtable

## Commonwealth of Massachusetts



# DLS

DIVISION OF LOCAL SERVICES  
MA DEPARTMENT OF REVENUE

Supporting a Commonwealth of Communities

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### Massachusetts School Building Authority (MSBA) Superintendent Roundtable

*Sean Cronin, Senior Deputy Commissioner for Local Services  
June 16, 2022*



# MSBA Updates

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- Executive Director's Report
- **Project Status Updates**
  - Project Overview Report
  - Recommendations to Update the MSBA Green Schools Program Policies | Vote
  - MSBA Third Party Funding Policy Update



# Accelerated Repair – Bid Summary

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## **2020 Accelerated Repair Program**

- 10 of the 11 reported projects bid within the estimated budget
- Additional 7 projects are anticipated to bid by the August Board of Directors meeting



# Core Program – Bid Results 2021

- 12 projects received sub-bids in 2021, 11 have reported DBB bids or GMP executions to date
- 9 reported bids came in within the estimated budget

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Millbury	Raymond E. Shaw ES	New	DBB	2/10/2021	\$49,269,791	\$46,273,468	-\$2,996,323	61.37%	-\$1,838,843
Rockland	Jefferson ES	New	DBB	2/24/2021	\$68,249,754	\$58,190,000	-\$10,059,754	67.08%	-\$6,748,083
Easton	Center School	New	DBB	2/23/2021	\$74,886,581	\$63,637,537	-\$11,249,044	55.93%	-\$6,291,590
Dennis-Yarmouth	Mattacheese Middle School	New	DBB	3/16/2021	\$93,744,492	\$84,013,640	-\$9,730,852	57.68%	-\$5,612,755
Sharon	Sharon HS	New	CMR	3/22/2021	\$126,242,153	\$121,544,639	-\$4,697,514	48.95%	-2,299,433
Amesbury	Amesbury ES	New	DBB	4/20/2021	\$48,946,932	\$50,040,000	\$1,063,068	58.98%	\$0
Orange	Dexter Park School	Add/Reno	DBB	7/14/2021	\$45,730,728	\$44,513,553	-\$1,217,175	80.00%	-\$973,740

\*The construction estimate and bid amount include pre-construction services and alternates.

\*\*These numbers are based on preliminary information received from the district and are subject to further review and calculation.



# Core Program – Bid Results 2021

- 12 projects received sub-bids in 2021, 11 have reported DBB bids or GMP executions to date
- 9 reported bids came in within the estimated budget

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Springfield	William N DeBerry ES	New	CMR	11/1/2021	\$77,814,250	\$77,126,270	-\$687,980	80.00%	-\$550,384
Braintree	South MS	New	DBB	12/7/2021	\$69,181,416	\$66,700,700	-\$2,480,716	53.96%	-\$1,338,594
Waltham	Waltham HS	New	CMR	12/13/2021	\$299,523,790	\$299,304,940	-\$218,850	65.71%	-\$143,806
Gloucester	East Gloucester ES	New	CMR	2/23/2022	\$52,139,531	\$52,270,320	\$130,789	64.65%	\$0
<b>Total</b>					<b>\$1,005,759,418</b>	<b>\$963,615,067</b>	<b>-\$42,144,351</b>	<b>-</b>	<b>-\$25,797,230</b>

\*The construction estimate and bid amount include pre-construction services and alternates.

\*\*These numbers are based on preliminary information received from the district and are subject to further review and calculation.



# Core Program – Bid Results 2022

- 16 projects scheduled to receive sub-bids in 2022, 1 has reported DBB bids or CMR executions to date
- 1 reported bid came in above the estimated budget

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Ashland	David Mindess ES	New	CMR	3/8/2022	\$67,945,296	\$69,007,311	\$1,062,015	55.57%	\$0
<b>Total</b>					<b>\$67,945,296</b>	<b>\$69,007,311</b>	<b>\$1,062,015</b>	-	<b>\$0</b>

\*The construction estimate and bid amount include pre-construction services and alternates.

\*\*These numbers are based on preliminary information received from the district and are subject to further review and calculation.



# Core Program - Anticipated Bids

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## **Anticipated Sub-Bids in June, July, and August:**

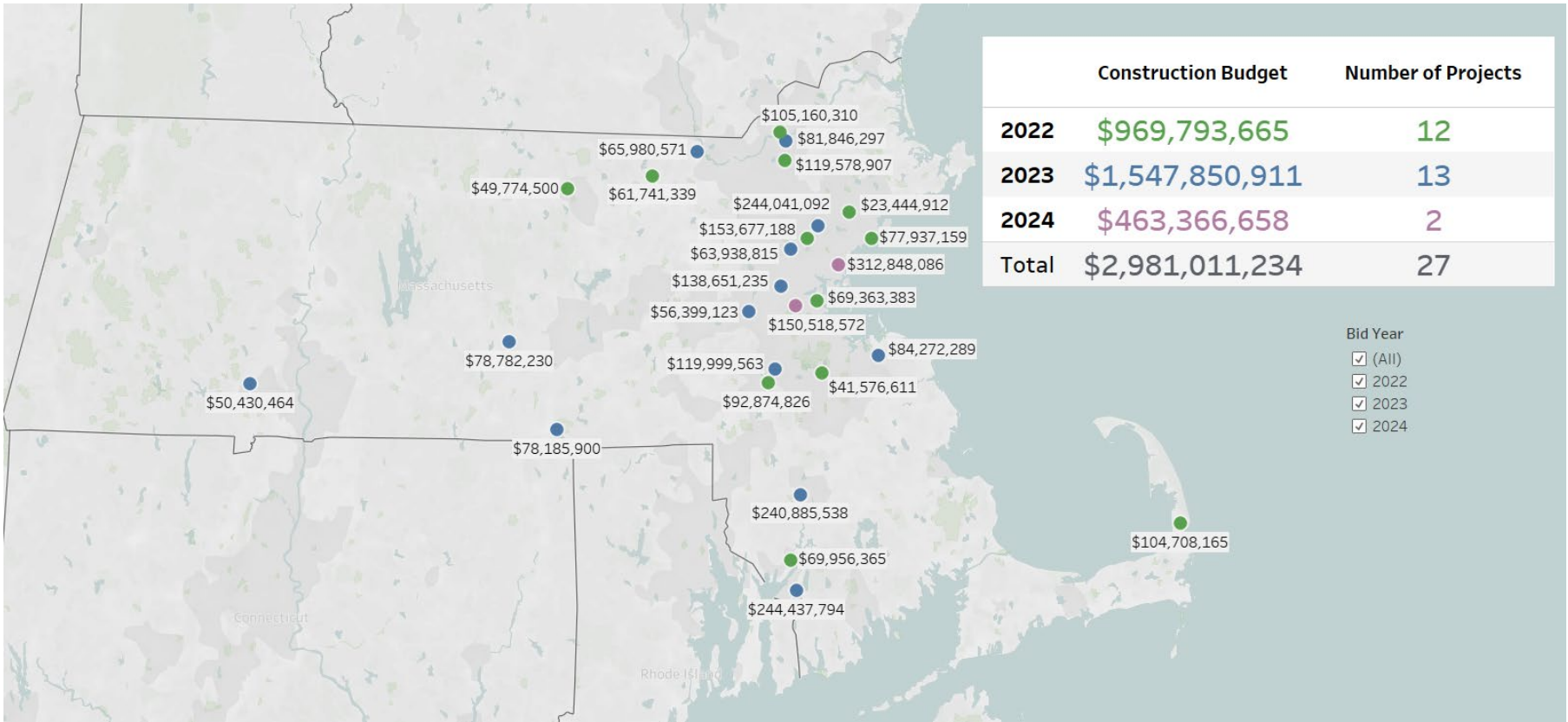
- June – None
- July – Somerset (DBB), Nauset Regional (DBB), Peabody (CMR)
- August – Lawrence Oliver Partnership (CMR), Andover (CMR)

## **Anticipated DBB Bids or GMP Executions in June, July, and August:**

- June – Worcester (CMR), Westwood (DBB)
- July – Lowell (CMR), Somerset (DBB)
- August – Nauset Regional (DBB), Peabody (CMR)



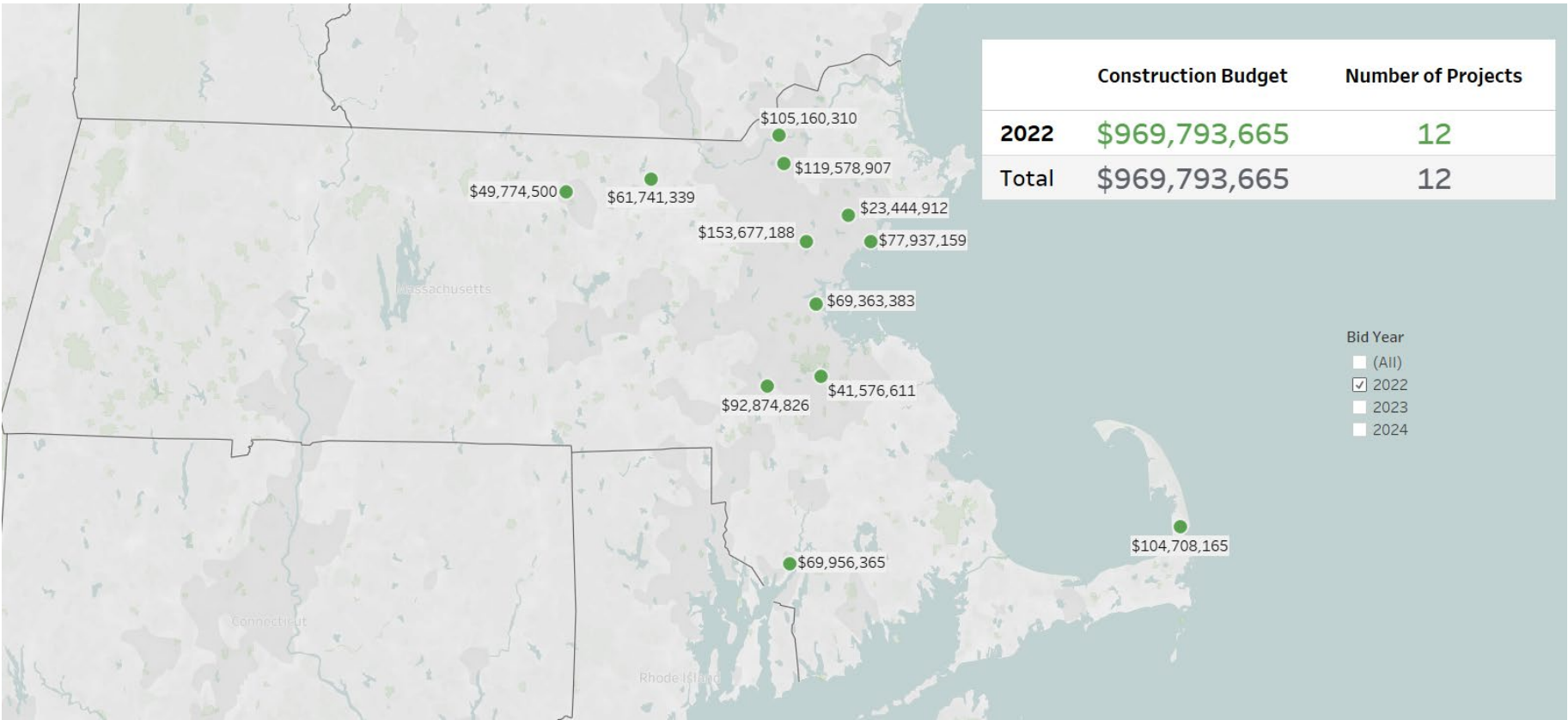
# Upcoming MSBA Bids





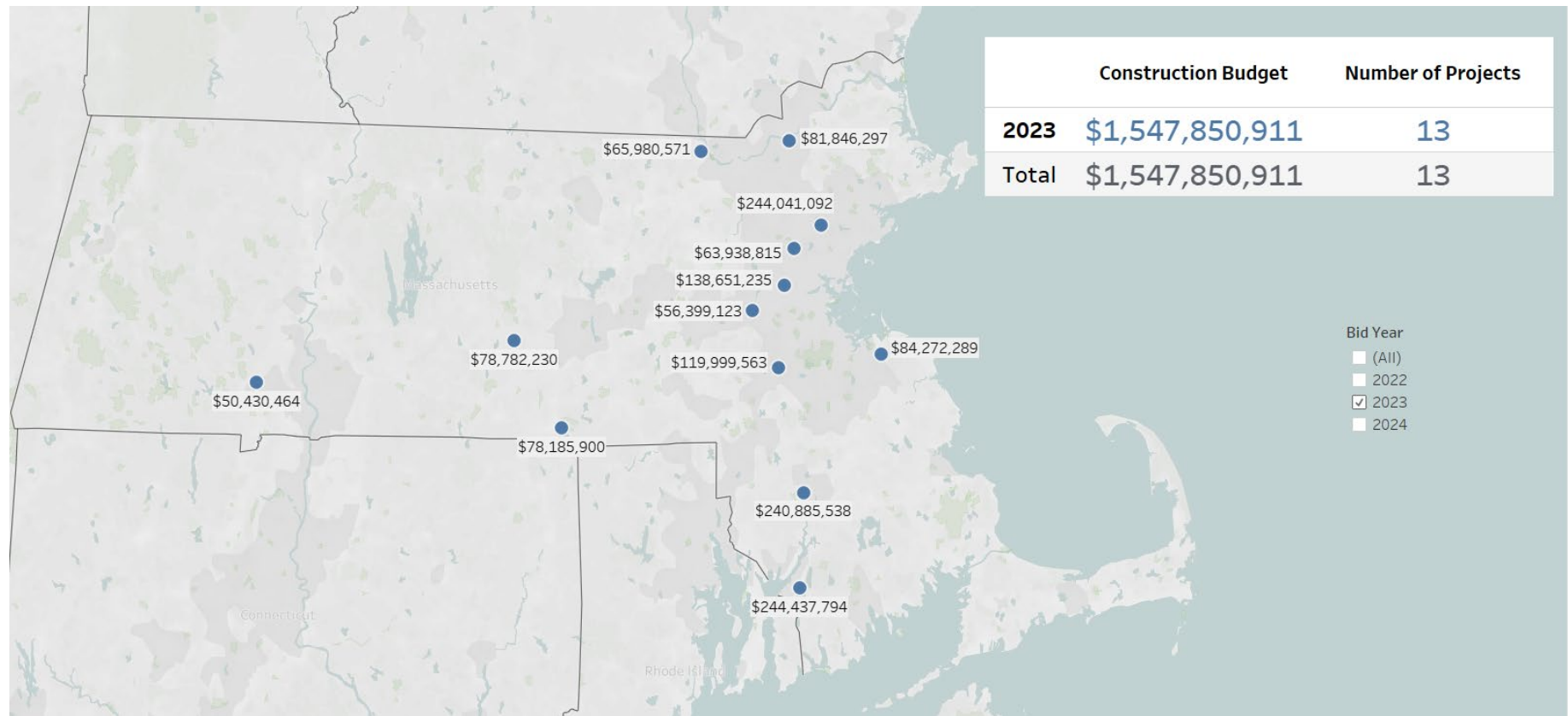


# Upcoming MSBA Bids 2022



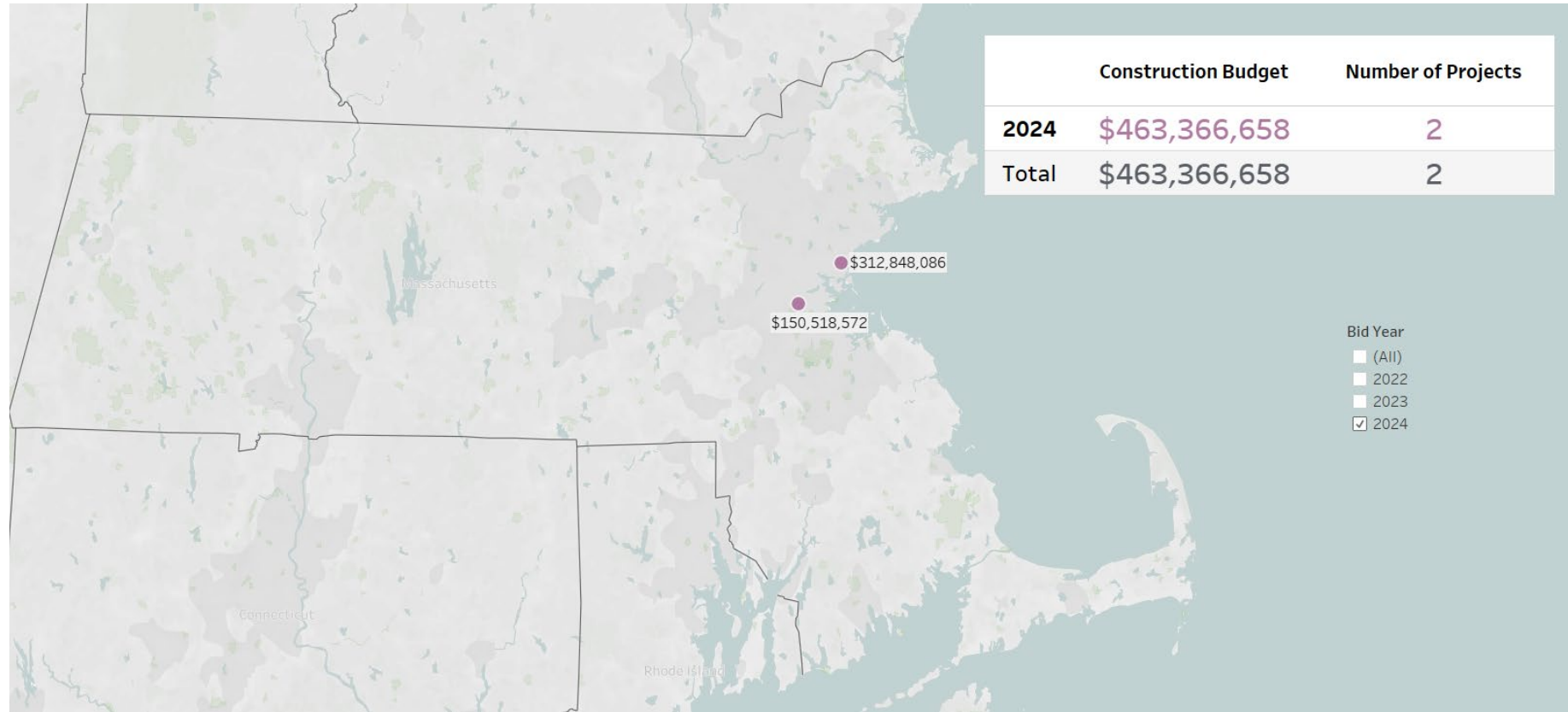


# Upcoming MSBA Bids 2023





# Upcoming MSBA Bids 2024



	Construction Budget	Number of Projects
<b>2024</b>	<b>\$463,366,658</b>	<b>2</b>
<b>Total</b>	<b>\$463,366,658</b>	<b>2</b>



# MSBA Green Schools Program

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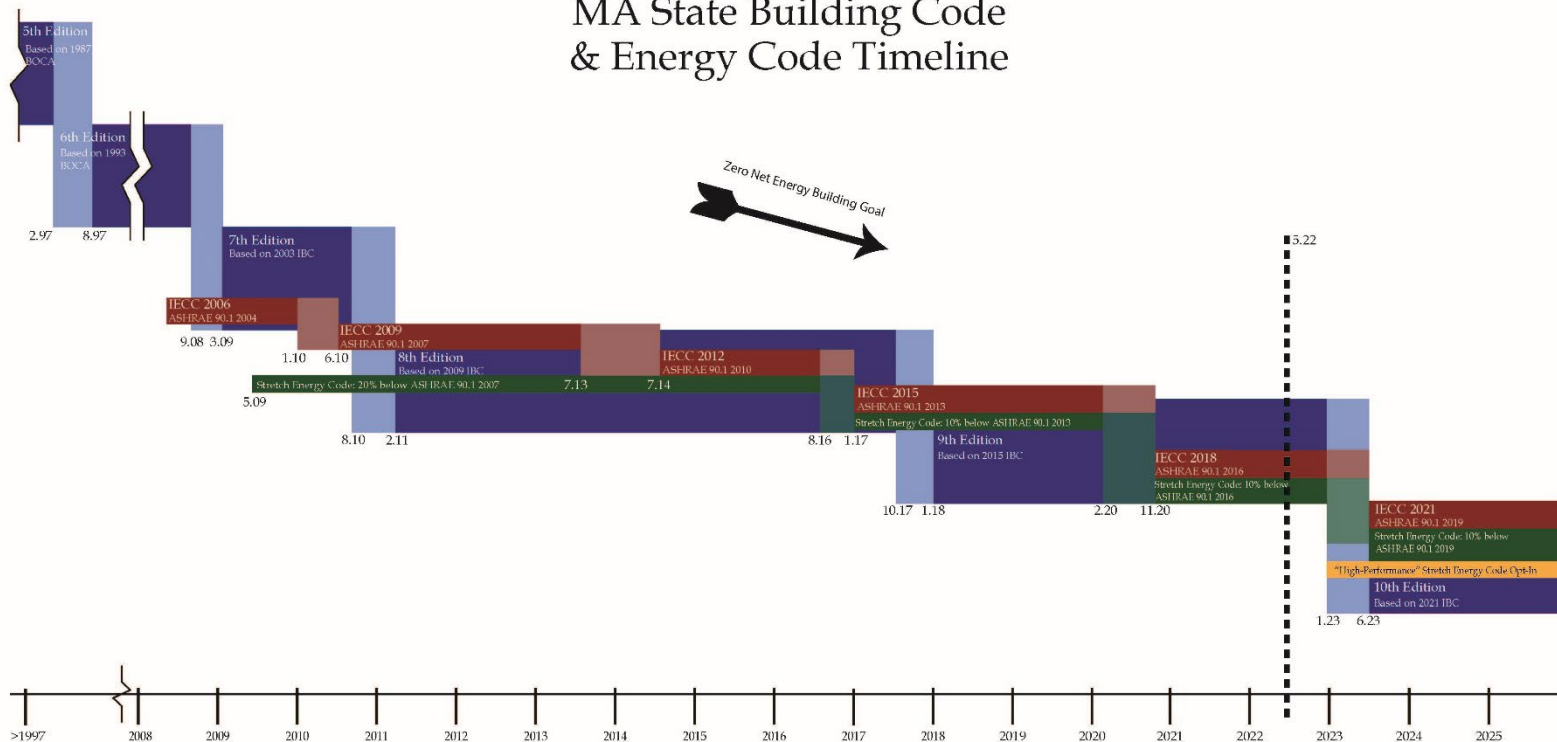
## Updated Policy Recommendation

June 22, 2022 MSBA Board of Directors meeting



# MSBA Green Schools Program - Policy Recommendation

## MA State Building Code & Energy Code Timeline

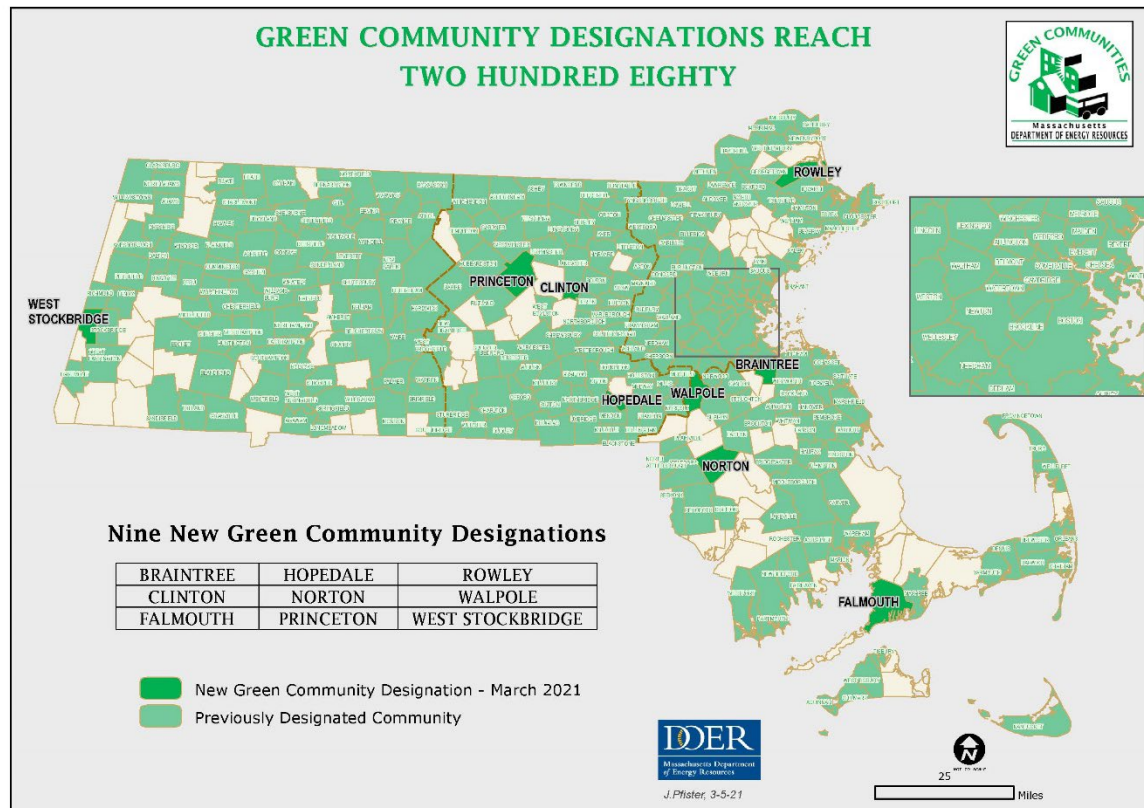


Last updated 05.22



# MSBA Green Schools Program - Policy Recommendation

- The most recent Green Communities map on the DOER website shows that as of March 2021, 280 of the 351 communities in Massachusetts have adopted the Massachusetts “Stretch Energy Code” as their basis of energy code standards. That number has increased to 296 as of December 2021.
- The "Stretch Energy Code" has historically exceeded the base energy code by roughly 10%.
- A new municipal opt-in “Net-Zero Specialized Stretch Code” is under development by the MA DOER, currently scheduled for potential adoption by communities starting in 2023.





# MSBA Green Schools Program - Policy Recommendation



## LEED v4.1 BD+C: Schools Project Checklist

Y	?	N		
Y			Credit	Integrative Process
0	0	0	<b>Location and Transportation</b>	<b>15</b>
			Credit	LEED for Neighborhood Development Location
			Credit	Sensitive Land Protection
			Credit	High Priority Site and Equitable Development
			Credit	Surrounding Density and Diverse Uses
			Credit	Access to Quality Transit
			Credit	Bicycle Facilities
			Credit	Reduced Parking Footprint
			Credit	Electric Vehicles
0	0	0	<b>Sustainable Sites</b>	<b>12</b>
			Prereq	Construction Activity Pollution Prevention
			Prereq	Environmental Site Assessment
			Credit	Site Assessment
			Credit	Protect or Restore Habitat
			Credit	Open Space
			Credit	Rainwater Management
			Credit	Heat Island Reduction
			Credit	Light Pollution Reduction
			Credit	Site Master Plan
			Credit	Joint Use of Facilities
0	0	0	<b>Water Efficiency</b>	<b>12</b>
			Prereq	Outdoor Water Use Reduction
			Prereq	Indoor Water Use Reduction
			Prereq	Building-Level Water Metering
			Credit	Outdoor Water Use Reduction
			Credit	Indoor Water Use Reduction
			Credit	Optimize Process Water Use
			Credit	Water Metering
0	0	0	<b>Energy and Atmosphere</b>	<b>31</b>
			Prereq	Fundamental Commissioning and Verification
			Prereq	Minimum Energy Performance
			Prereq	Building-Level Energy Metering
			Prereq	Fundamental Refrigerant Management
			Credit	Enhanced Commissioning
			Credit	Optimize Energy Performance
			Credit	Advanced Energy Metering
			Credit	Grid Harmonization
			Credit	Renewable Energy
			Credit	Reduced Carbon Footprint

Project Name:

Date:

0	0	0	<b>Materials and Resources</b>	<b>13</b>
			Prereq	Storage and Collection of Recyclables
			Credit	Building Life-Cycle Impact Reduction
			Credit	Environmental Product Declarations
			Credit	Sourcing of Raw Materials
			Credit	Material Ingredients
			Credit	Construction and Demolition Waste Management
0	0	0	<b>Indoor Environmental Quality</b>	<b>16</b>
			Prereq	Minimum Indoor Air Quality Performance
			Prereq	Environmental Tobacco Smoke Control
			Prereq	Minimum Acoustic Performance
			Credit	Enhanced Indoor Air Quality Strategies
			Credit	Low-Emitting Materials
			Credit	Construction Indoor Air Quality Management Plan
			Credit	Indoor Air Quality Assessment
			Credit	Thermal Comfort
			Credit	Interior Lighting
			Credit	Daylight
			Credit	Quality Views
			Credit	Acoustic Performance
0	0	0	<b>Innovation</b>	<b>6</b>
			Credit	Innovation
			Credit	LEED Accredited Professional
0	0	0	<b>Regional Priority</b>	<b>4</b>
			Credit	Regional Priority: Specific Credit
			Credit	Regional Priority: Specific Credit
			Credit	Regional Priority: Specific Credit
			Credit	Regional Priority: Specific Credit

**0 0 0 TOTALS** Possible Points: **110**  
 Certified: 40 to 49 points, Silver: 50 to 59 points, Gold: 60 to 79 points, Platinum: 80 to 110

## NE CHPS v3.2 Scorecard

Indoor Environmental Quality			
EQ 1.0	HVAC Design - ASHRAE 62.1	P	8
EQ 1.1	Enhanced Filtration		2
EQ 1.2	Dedicated Outdoor Air System		3
EQ 2.0	Pollutant and Chemical Source Control	P	2
EQ 3.0	Outdoor Moisture Management	P	1
EQ 4.1	Ducted Returns		2
EQ 5.1	Construction Indoor Air Quality Management		5
EQ 5.2	Construction Moisture Management		1
EQ 6.1	Post Construction Indoor Air Quality		1
EQ 7.0	Low Emitting Materials	P	2
EQ 7.1	Additional Low Emitting Materials		5
EQ 8.1	Low Radon		1
EQ 9.1	Thermal Comfort - ASHRAE 55		4
EQ 10.1	Individual Controllability		1
EQ 10.2	Controllability of Systems		1
EQ 11.0	Daylighting: Glare Protection	P	4
EQ 11.1	Daylight Availability		5
EQ 12.0	Views	P	3
EQ 13.1	Electric Lighting Performance		3
EQ 13.2	Superior Electric Lighting Performance		5
EQ 14.0	Acoustical Performance	P	7
EQ 15.1	Low-EMF Wiring		1
EQ 15.2	Low-EMF Best Practices		2
EQ 16.1	High Intensity Fluorescent Fixtures		1

Materials and Waste Management			
MW 1.0	Storage and Collection of Recyclables	P	2
MW 2.0	Minimum Construction Site Waste Management	P	2
MW 2.1	Construction Site Waste Management		2
MW 3.1	Single Attribute - Recycled Content		2
MW 4.1	Single Attribute - Rapidly Renewable Materials		1
MW 5.1	Single Attribute - Certified Wood		1
MW 6.1	Single Attribute - Materials Reuse		1
MW 7.1	Multi-Attribute Materials Selection		2
MW 8.1	Building Reuse - Exterior		2
MW 9.1	Building Reuse - Interior		1
MW 10.1	Health Product Related Information Reporting		1
MW 11.1	Locally Produced Materials		2



# MSBA Green Schools Program - Policy Recommendation

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In addition to the current Green Schools Program requirements, and for no additional reimbursement, all core program projects must achieve the following:

If using LEED (V4.1) - achieve at least 3 points out of 7 points available in the following three categories:

- up to 2 points in MR Building Product Disclosure and Optimization - Material Ingredients
- up to 3 points in IEQ - Low Emitting Materials
- up to 2 points in IEQ – Indoor Air Quality Assessment

If using NE-CHPS (4.0) - achieve at least 5 points out of 10 points available in the following four categories:

- 2 of 2 points in EQ 5.1.3 Indoor Air Quality Management – Building Flush Out
- 2 of 2 points in EQ 7.0 Low Emitting Materials (this is a NE-CHPS prerequisite)
- up to 5 points in EQ 7.1 Additional Low Emitting Materials
- up to 1 point in MW 10.1 Health Product Information Reporting





# MSBA Green Schools Program - Policy Recommendation

## Minimum Requirements:

Current 2017 Policy	Proposed 2022 Policy
<p>Using LEED-S, for no additional reimbursement, achieve a minimum of “Certified”,</p> <p style="text-align: center;">OR;</p> <p>Using NE-CHPS, for no additional reimbursement, achieve a minimum of “Verified”.</p> <p style="text-align: center;">AND;</p> <p>Exceed the level of energy efficiency required in the current Massachusetts (base) energy code by 10%, using the LEED-S EA “Optimize Energy Performance” credit submittal or the NE-CHPS “Energy Efficiency” credit submittal to demonstrate that performance.</p>	<p>Using LEED-S, for no additional reimbursement, achieve a minimum of “Certified,” <b>including a minimum total of three points (from seven points available) from the three following categories:</b></p> <ul style="list-style-type: none"> <li>• <b>MR Building Product Disclosure and Optimization - Material Ingredients</b></li> <li>• <b>IEQ - Low Emitting Materials</b></li> <li>• <b>IEQ – Indoor Air Quality Assessment</b></li> </ul> <p>OR;</p> <p>Using NE-CHPS, for no additional reimbursement, achieve a minimum of “Verified”, <b>including a minimum total of five points (from ten points available) from the following four categories:</b></p> <ul style="list-style-type: none"> <li>• <b>EQ 5.1.3 Indoor Air Quality Management – Building Flush Out</b></li> <li>• <b>EQ 7.0 Low Emitting Materials</b></li> <li>• <b>EQ 7.1 Additional Low Emitting Materials</b></li> <li>• <b>MW 10.1 Health Product Information Reporting</b></li> </ul> <p>AND;</p> <p>Exceed the level of energy efficiency required in the current Massachusetts (base) energy code by 10%, using the LEED-S EA “Optimize Energy Performance” credit submittal or the NE-CHPS “Energy Efficiency” credit submittal to demonstrate that performance.</p>

## Additional Reimbursement:

Current 2017 Policy	Proposed 2022 Policy
<p>For an additional reimbursement of 2% of the Estimated Basis of Total Facilities Grant, and in addition to the minimum requirements described above, projects must exceed the level of energy efficiency required in the current Massachusetts (base) energy code by 20%, using the LEED-S EA “Optimize Energy Performance” credit submittal or the NE-CHPS “Energy Efficiency” credit submittal to demonstrate that performance.</p>	<p>For an additional reimbursement of 2% of the Estimated Basis of Total Facilities Grant, and in addition to the minimum requirements described above, projects must exceed the level of energy efficiency required in the current Massachusetts (base) energy code by 20%, using the LEED-S EA “Optimize Energy Performance” credit submittal or the NE-CHPS “Energy Efficiency” credit submittal to demonstrate that performance.</p>



# MSBA Third Party Funding Policy Update

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# Finance Update

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- **Sales Tax Collections Update**
- Grant Payments Update
- FY 2022 Spending and FY 2023 Budget Presentation - *Vote*



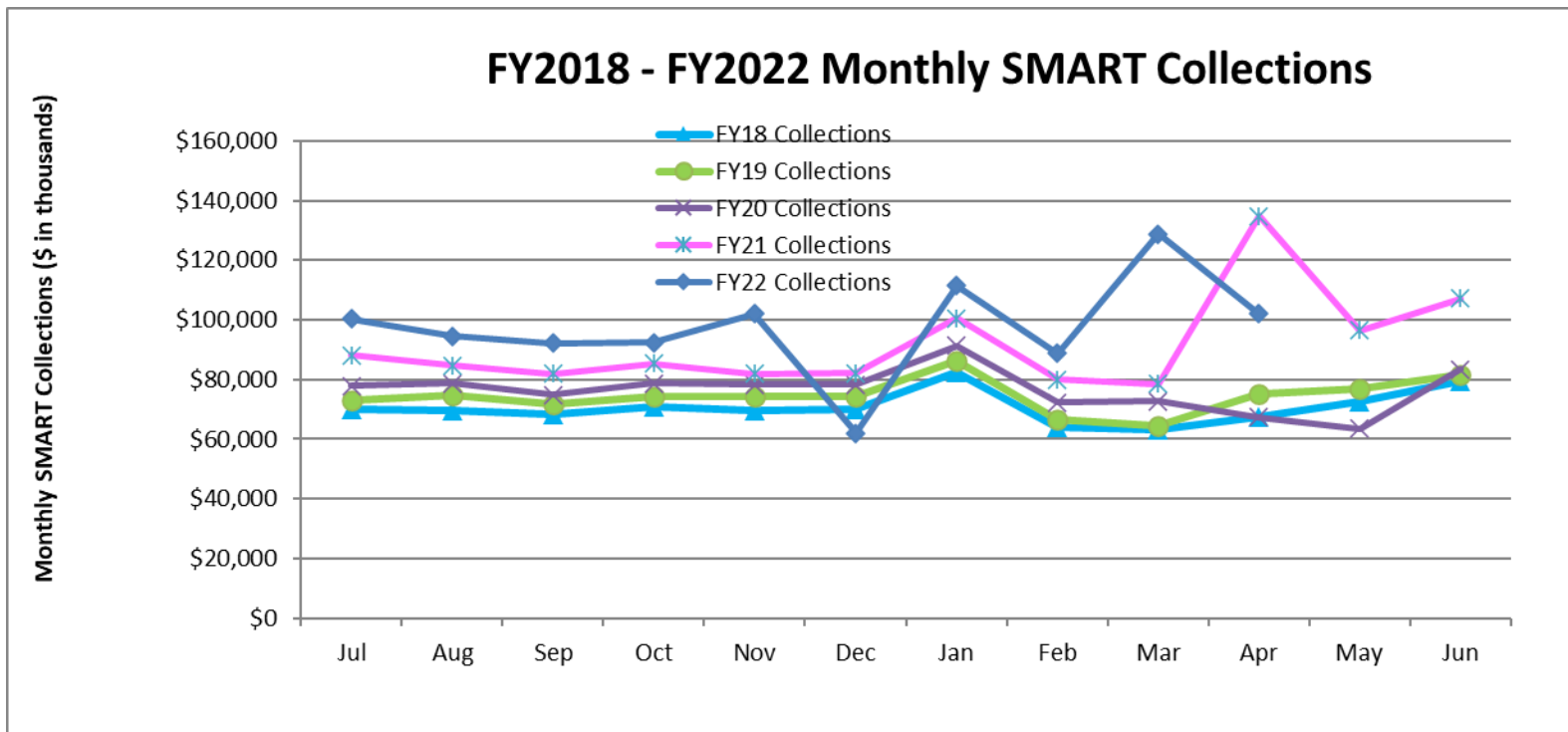
# SMART Collections Update

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
<b>FY21 Receipts</b>	\$ 88,108	\$ 84,707	\$ 81,869	\$ 85,292	\$ 81,978	\$ 82,039	\$ 100,578	\$ 79,993	\$ 78,442	\$ 134,696	\$ 96,553	\$ 107,227	\$ <b>1,101,482</b>
<b>\$ Change vs. FY20</b>	\$ 10,167	\$ 5,954	\$ 7,081	\$ 6,618	\$ 3,749	\$ 3,785	\$ 9,248	\$ 7,727	\$ 5,752	\$ 67,249	\$ 32,955	\$ 23,889	\$ <b>184,175</b>
<b>% Change vs. FY20</b>	13.05%	7.56%	9.47%	8.41%	4.79%	4.84%	10.13%	10.69%	7.91%	99.71%	51.82%	28.66%	<b>20.08%</b>
<b>FY22 Receipts</b>	\$ 100,316	\$ 94,496	\$ 92,282	\$ 92,365	\$ 102,050	\$ 61,929	\$ 111,428	\$ 88,825	\$ 128,888	\$ 101,940			\$ <b>974,519</b>
<b>\$ Change vs. FY21</b>	\$ 12,208	\$ 9,789	\$ 10,413	\$ 7,073	\$ 20,072	\$ (20,110)	\$ 10,850	\$ 8,832	\$ 50,446	\$ (32,756)			\$ <b>76,816</b>
<b>% Change vs. FY21</b>	13.86%	11.56%	12.72%	8.29%	24.48%	-24.51%	10.79%	11.04%	64.31%	-24.32%			<b>8.56%</b>

- FY 22 collections for July through April are \$76.8 million (8.56%) higher than same period of FY 21

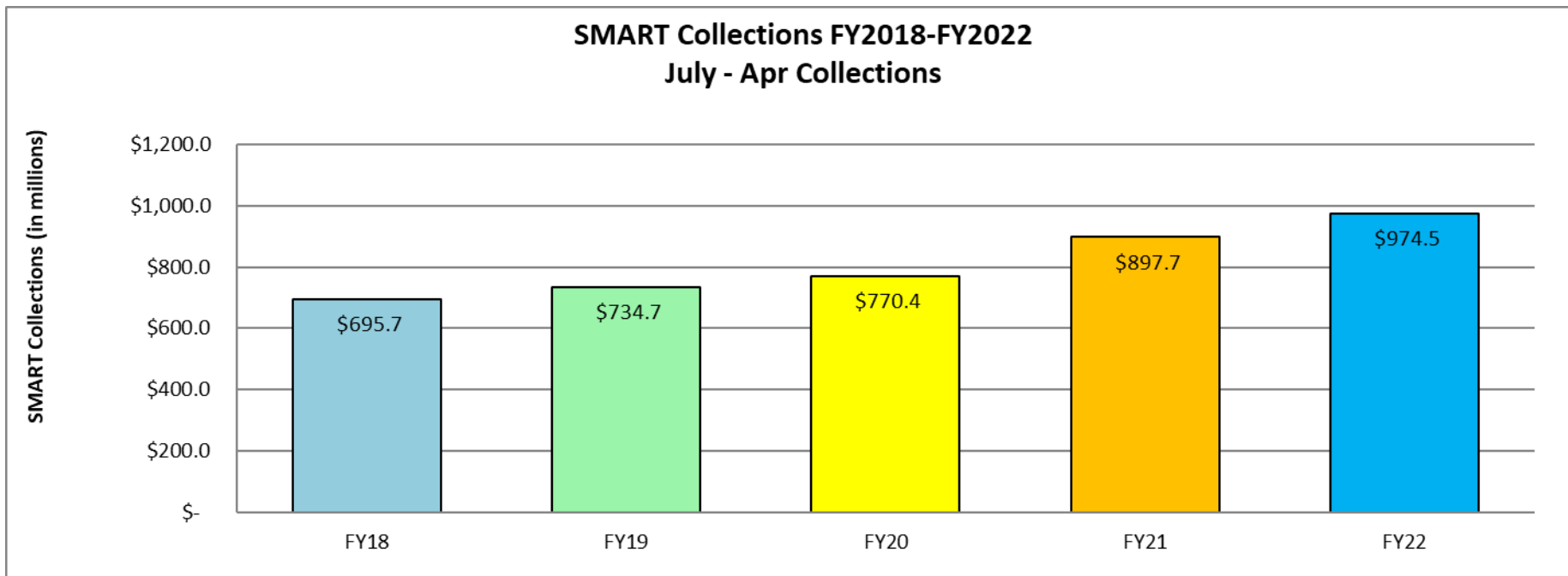


# SMART Collections Update



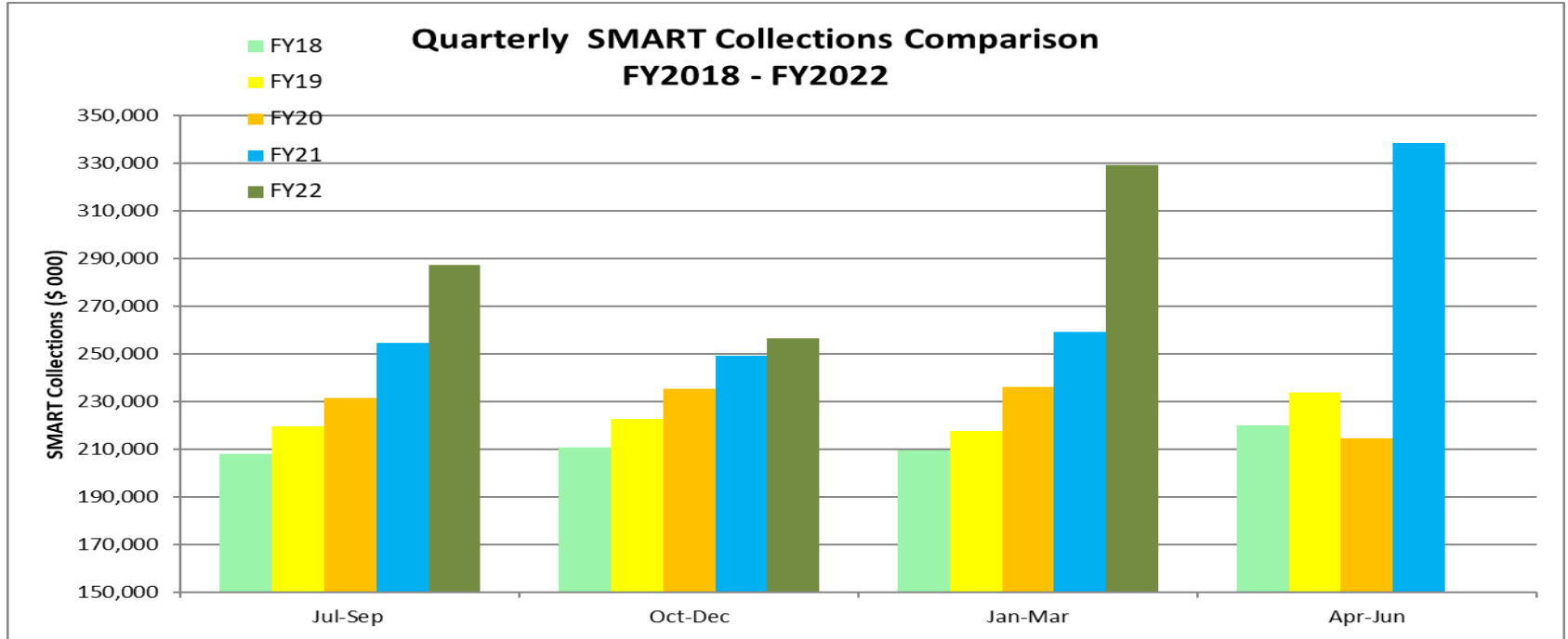


# SMART Collections Update





# Quarterly SMART Collections





# Finance Update

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- Sales Tax Collections Update
- **Grant Payments Update**
- FY 2022 Spending and FY 2023 Budget Presentation - *Vote*



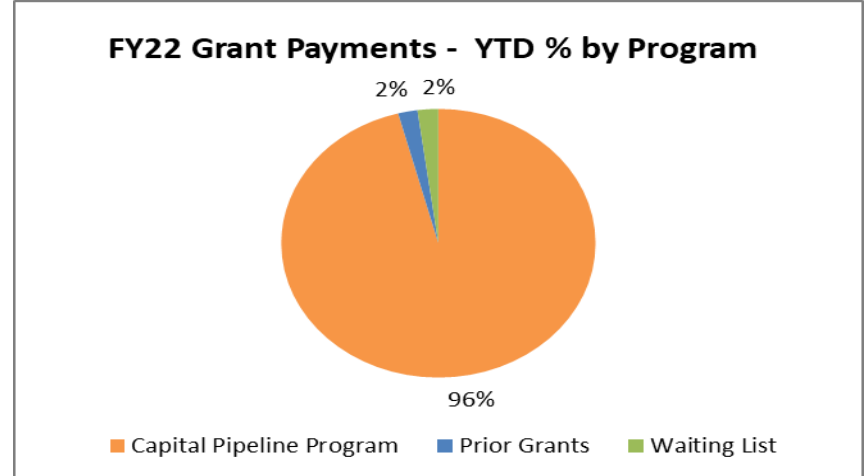
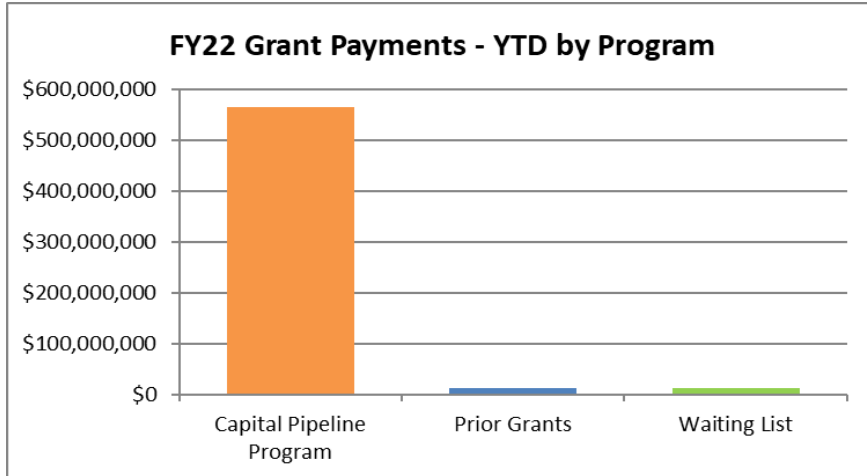


# Grant Payments | FY2022 YTD Update

## FY22 YTD Grant Payments Summary\*

Program	Grant Payments	YTD % by Program	# Projects	# Districts
Capital Pipeline Program	\$ 564,796,822	96%	152	105
Prior Grants	\$ 12,149,173	2%	14	13
Waiting List	\$ 12,533,998	2%	20	16
<b>Total</b>	<b>\$ 589,479,993</b>	<b>100%</b>	<b>186</b>	<b>125</b>

\*Reflects grant payment data as of June 9, 2022.





# Finance Update

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- Sales Tax Collections Update
- Grant Payments Update
- **FY 2022 Spending and FY 2023 Budget Presentation - *Vote***



# MSBA Proposed Budget Fiscal Year 2023

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## **FY23 Budget Recommendation**



# MSBA Proposed Budget Fiscal Year 2023

## Capital Pipeline Support Services

Project Related Architectural Services	771,000	-	771,000	365,599	(405,401)	47%	746,000	-	746,000	(25,000)	97%
Project Related Consulting	500,000	-	500,000	1,308,592	808,592	262%	4,800,000	-	4,800,000	4,300,000	960%
Project Related Other - Post Occupancy Survey	314,500	-	314,500	51,500	(263,000)	16%	359,100	-	359,100	44,600	114%
Commissioning Agents	3,200,000	-	3,200,000	1,536,535	(1,663,465)	48%	-	-	-	(3,200,000)	-
Other Professional Services	518,580	-	518,580	170,512	(348,068)	33%	629,000	-	629,000	110,420	121%
Cost of Issuance	2,000,000	-	2,000,000	515,021	(1,484,979)	26%	2,046,000	-	2,046,000	46,000	102%
School Survey	-	-	-	-	-	-	200,000	-	200,000	200,000	-
<b>Total Capital Pipeline Support Services</b>	<b>7,304,080</b>	<b>-</b>	<b>7,304,080</b>	<b>3,947,758</b>	<b>(3,356,322)</b>	<b>54%</b>	<b>8,780,100</b>	<b>-</b>	<b>8,780,100</b>	<b>1,476,020</b>	<b>120%</b>



# MSBA Proposed Budget Fiscal Year 2023

## ✓ **Capital Pipeline Support Services:**

- FY23 \$8,780,100 vs. FY22 \$7,304,080
  - Additional \$1.6M for PM support services
  - Additional \$150K for Disparity Study
  - Additional \$100K for Internal Control Review
  - Additional \$100K for IT related new priorities

❖ **Total Operating Budget: FY23 \$21,181,837 vs. FY22 \$19,473,815 (9.0% increase)**



# MSBA Proposed Budget Fiscal Year 2023

	2022 Adopted Budget	2022 Change Requests	2022 Revised Budget	2022 YTD Actuals	Variance To Revised 2022 Budget	% 2022 Revised Budget	2023 Budget	2023 Change Requests	2023 Revised Budget	Variance To Revised 2022 Budget	% 2022 Revised Budget
<b>MSBA Expenses</b>											
Payroll	8,450,359	-	8,450,359	7,030,777	(1,419,582)	83%	8,384,066	-	8,384,066	(66,293)	99%
Employee Benefits & Related Expenses	929,539	-	929,539	993,944	64,405	107%	982,671	-	982,671	53,132	106%
Travel & Reimbursement	119,830	-	119,830	38,643	(81,187)	32%	110,960	-	110,960	(8,870)	93%
Office Expenses & Training	147,926	-	147,926	200,077	52,151	135%	331,540	-	331,540	183,614	224%
Leased Office Equipment	38,000	-	38,000	11,403	(26,597)	30%	23,500	-	23,500	(14,500)	62%
Leased Space	1,400,000	-	1,400,000	1,265,224	(134,776)	90%	1,417,000	-	1,417,000	17,000	101%
Utilities	40,800	-	40,800	22,412	(18,388)	55%	43,000	-	43,000	2,200	105%
Payroll & Operational Services	180,000	-	180,000	47,637	(132,363)	26%	200,000	-	200,000	20,000	111%
Software/Licenses	359,230	-	359,230	370,877	11,647	103%	470,500	-	470,500	111,270	131%
Legal Services	117,850	-	117,850	34,814	(83,036)	30%	62,000	-	62,000	(55,850)	53%
Office Equipment & Furniture	20,200	-	20,200	9,300	(10,900)	46%	10,500	-	10,500	(9,700)	52%
Information Technology	116,000	-	116,000	26,546	(89,455)	23%	116,000	-	116,000	-	100%
OPEB Trust Contribution	250,000	-	250,000	250,000	-	100%	250,000	-	250,000	-	100%
<b>Total Administrative Expenses</b>	<b>12,169,735</b>	<b>-</b>	<b>12,169,735</b>	<b>10,301,654</b>	<b>(1,868,081)</b>	<b>85%</b>	<b>12,401,737</b>	<b>-</b>	<b>12,401,737</b>	<b>232,002</b>	<b>102%</b>
<b>Capital Pipeline Support Services</b>											
Project Related Architectural Services	771,000	-	771,000	365,599	(405,401)	47%	746,000	-	746,000	(25,000)	97%
Project Related Consulting	500,000	-	500,000	1,308,592	808,592	262%	4,800,000	-	4,800,000	4,300,000	960%
Project Related Other - Post Occupancy	314,500	-	314,500	51,500	(263,000)	16%	359,100	-	359,100	44,600	114%
Survey Commissioning Agents	3,200,000	-	3,200,000	1,536,535	(1,663,465)	48%	-	-	-	(3,200,000)	-
Other Professional Services	518,580	-	518,580	170,512	(348,068)	33%	629,000	-	629,000	110,420	121%
Cost of Issuance	2,000,000	-	2,000,000	515,021	(1,484,979)	26%	2,046,000	-	2,046,000	46,000	102%
School Survey	-	-	-	-	-	-	200,000	-	200,000	200,000	-
<b>Total Capital Pipeline Support Services</b>	<b>7,304,080</b>	<b>-</b>	<b>7,304,080</b>	<b>3,947,758</b>	<b>(3,356,322)</b>	<b>54%</b>	<b>8,780,100</b>	<b>-</b>	<b>8,780,100</b>	<b>1,476,020</b>	<b>120%</b>
<b>Total Operating Expenses</b>	<b>19,473,815</b>	<b>-</b>	<b>19,473,815</b>	<b>14,249,412</b>	<b>5,224,403</b>	<b>73%</b>	<b>21,181,837</b>	<b>-</b>	<b>21,181,837</b>	<b>1,708,022</b>	<b>109%</b>





# MSBA Proposed Budget Fiscal Year 2023

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## **CAPITAL PROGRAM GRANTS**



# MSBA Proposed Budget Fiscal Year 2023

	2022 Adopted Budget	2022 Change Requests	2022 Revised Budget	2022 YTD Actuals	Variance To Revised 2022 Budget	% 2022 Revised Budget	2023 Budget	2023 Change Requests	2023 Revised Budget	Variance To Revised 2022 Budget	% 2022 Revised Budget
<b>Grant Program</b>											
Capital Pipeline Payments	877,418,528	-	877,418,528	564,796,820	(312,621,708)	64%	735,000,002	-	735,000,002	(142,991,264)	84%
Prior Grant Payments	21,766,437	-	21,766,437	12,149,173	(9,617,264)	56%	7,349,282	-	7,349,282	(14,417,155)	34%
Wait List Payments	22,533,998	-	22,533,998	12,533,998	(10,000,000)	56%	20,728,595	-	20,728,595	(1,805,403)	92%
<b>Total Grant Program</b>	921,718,963	-	921,718,963	589,479,991	(332,238,972)	64%	763,077,879	-	763,077,879	(159,213,822)	83%
<b>Total Operating &amp; Capital Budget</b>	941,192,778	-	941,192,778	603,729,403	(337,463,375)	64%	784,259,716	-	784,259,716	(157,505,800)	83%





## MSBA Proposed Budget Fiscal Year 2023

- ✓ **Total Grant Program: FY23 \$763,077,879 vs. FY22 \$921,718,963 (17.0% decrease)**
  - Capital Pipeline Grants: FY23 \$735,000,000 vs. FY22 \$877,418,528 (16.0% decrease)
    - FY23 \$735 million = \$640 million in core projects plus \$75 million for ARP, and an additional \$20 million for projects in early stages



## MSBA Proposed Budget Fiscal Year 2023

Row Labels	Count of Phase	Sum of FY23 Total	% of Total Projection
Feasibility Study	2	\$489,903	0.08%
Schematic Design	7	\$11,345,707	1.78%
Design Development	18	\$101,062,303	15.82%
Construction	24	\$369,648,518	57.85%
Building Complete	20	\$118,097,005	18.48%
Closeout	18	\$12,829,456	2.01%
Final Audit Approved	18	\$25,528,628	4.00%
<b>Grand Total</b>	<b>107</b>	<b>\$639,001,519</b>	<b>100.00%</b>



## MSBA Proposed Budget Fiscal Year 2023

Month	Amount	Month	Amount
July	\$68,011,560	January	\$45,541,176
August	\$62,006,104	February	\$44,516,123
September	\$63,844,268	March	\$45,514,757
October	\$60,590,273	April	\$49,048,112
November	\$55,671,227	May	\$49,400,214
December	\$49,762,064	June	\$45,075,641
		<b>TOTAL</b>	<b>\$639,001,519</b>



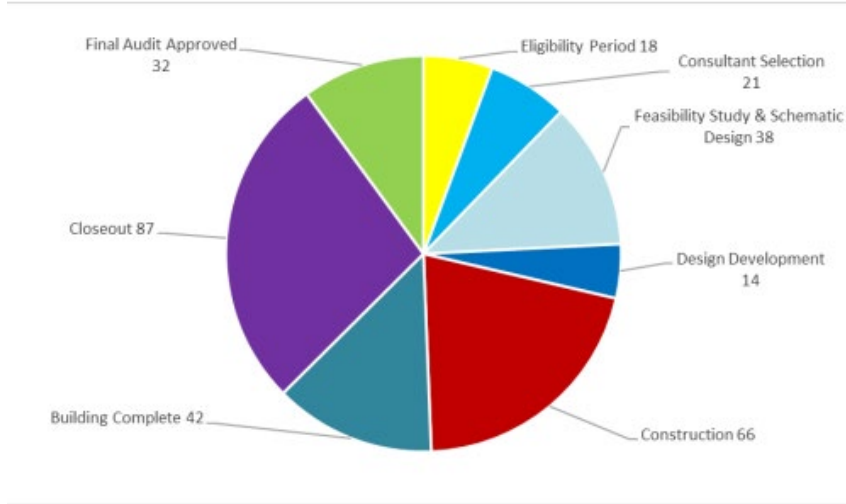
## FY 2022 Core budget vs. actuals thru 06-10-2022

FY2022 CORE Budget		FY2022 CORE Payments		
Month	Amount	Month	Amount	Variance
July	\$ 76,331,257	July	\$ 45,590,762	\$ 30,740,495
August	\$ 76,334,574	August	\$ 40,781,128	\$ 35,553,446
September	\$ 74,093,673	September	\$ 56,865,038	\$ 17,228,635
October	\$ 74,609,526	October	\$ 41,118,494	\$ 33,491,032
November	\$ 76,570,906	November	\$ 51,366,434	\$ 25,204,472
December	\$ 64,932,503	December	\$ 58,997,067	\$ 5,935,436
January	\$ 72,651,285	January	\$ 26,361,114	\$ 46,290,171
February	\$ 58,215,810	February	\$ 42,582,748	\$ 15,633,062
March	\$ 56,320,568	March	\$ 66,634,309	\$ (10,313,741)
April	\$ 56,337,435	April	\$ 60,361,231	\$ (4,023,796)
May	\$ 58,349,263	May	\$ 42,148,426	\$ 16,200,837
June	\$ 52,671,729	June		\$ 52,671,729
<b>Total</b>	<b>\$ 797,418,529</b>	<b>Total</b>	<b>\$ 532,806,751</b>	<b>\$ 264,611,778</b>

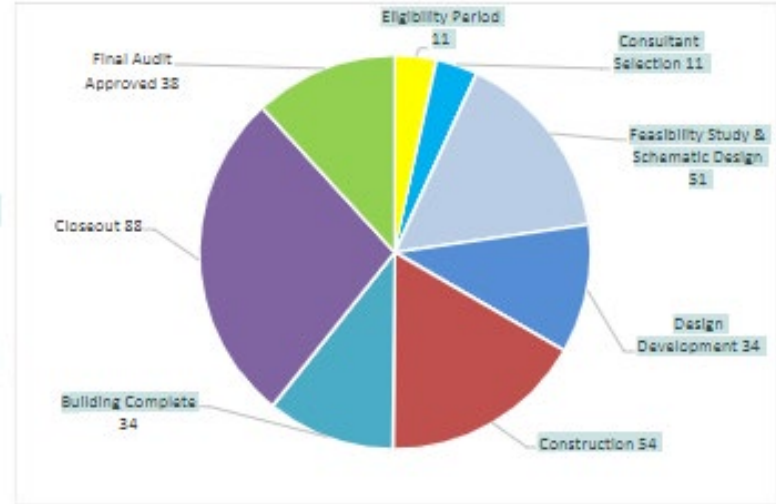


# MSBA Proposed Budget Fiscal Year 2023

## FY2021 Capital Pipeline Overview (318 Projects)



## FY2020 Capital Pipeline Overview (321 Projects)



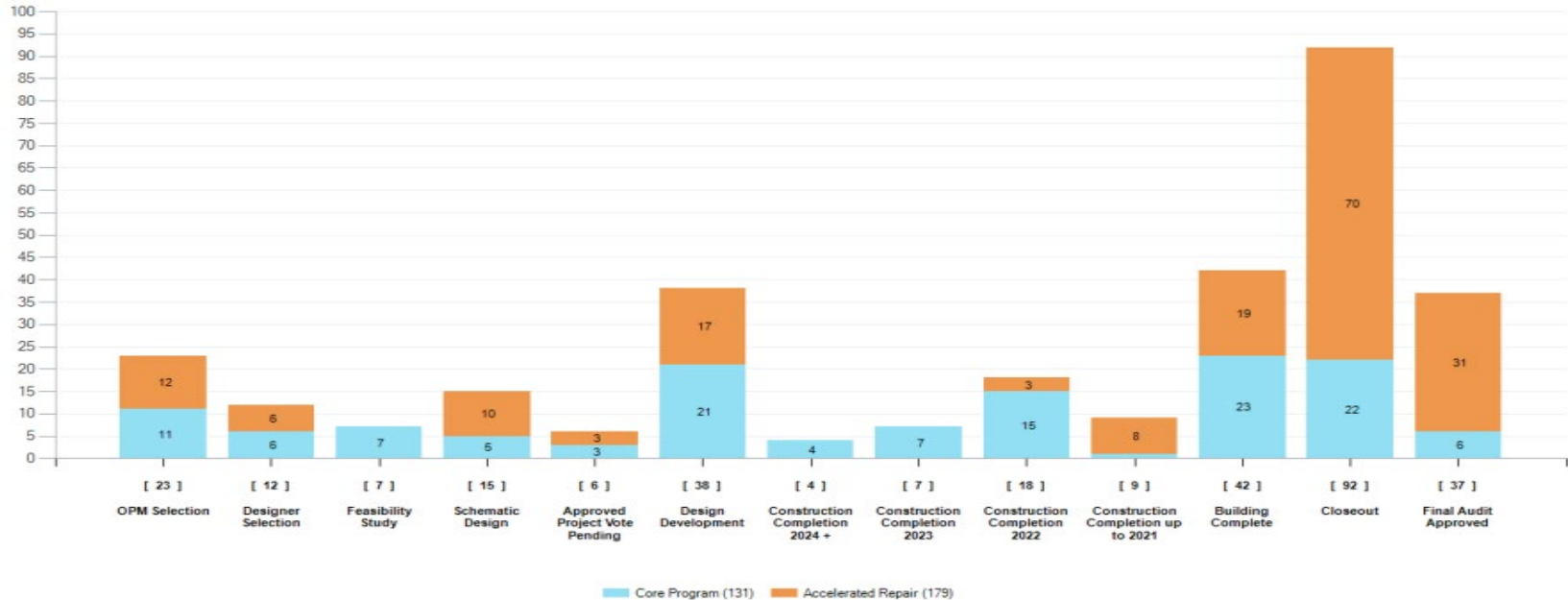


# MSBA Proposed Budget Fiscal Year 2023

## PROJECT STATUS

Total Number of Projects: 310

Thursday, May 5, 2022





# MSBA Proposed Budget Fiscal Year 2023

## ✓ Legacy Projects:

- **Prior Grants:** FY23 budget recommendation of \$7,349,282
  - Fully Retired: FY23
- **Waiting List Projects:** FY23 budget recommendation of \$20,728,595
  - Includes \$10M Lump Sum Payments
  - Fully Retired: FY24



# MSBA Proposed Budget Fiscal Year 2023

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## **SUMMARY**





## MSBA Proposed Budget Fiscal Year 2023

### ❖ **Total MSBA FY23 Proposed Budget: \$784,259,716 vs. FY22 \$941,192,778 (17.0% decrease)**

- FY23 Total Administrative Expense budget as a percentage of the FY23 Operating and Capital budget: 1.6%
- FY23 Total Capital Pipeline Support Services budget as a percentage of the FY23 Operating and Capital budget: 1.0%
- FY23 Total Net Capital budget as a percentage of the FY23 Operating and Capital budget: 97.4%