

Massachusetts School Building Authority

Deborah B. Goldberg
Chairman, State Treasurer

James A. MacDonald
Chief Executive Officer

John K. McCarthy
Executive Director / Deputy CEO

March 1, 2023
FOR IMMEDIATE RELEASE

CONTACT: Maria Puopolo
(617) 720-4466

MSBA Announces Final Audit of 5 School Projects totaling over \$31M

BOSTON—State Treasurer Deborah B. Goldberg, Chair of the Massachusetts School Building Authority (“MSBA”), and John K. McCarthy, MSBA Executive Director/Deputy CEO, announced today that the MSBA Board of Directors has approved final audits for 5 projects from 5 Districts totaling over \$31 million in grants from the MSBA. The final audit stage is the last step in the MSBA building process and represents the successful completion and closeout of these projects.

“Every project undertaken by the MSBA is a step toward creating the 21st century learning environment that all Massachusetts students deserve,” Treasurer Goldberg said. “We are delighted to have made these important investments in Massachusetts schools.”

The Board approved the projects from the MSBA’s Core Program and Accelerated Repair Program, which consists of repairs or replacement to roofs, windows/doors and/or boilers. The combined grant value of the 5 audited projects was \$31,508,544.

“Approval of the final audits brings these vitally-needed projects to a successful conclusion, which benefits students all across the Commonwealth,” said Executive Director Jack McCarthy.

Below are the projects that received final audit approval at today's Board meeting:

District	School	Scope	Total Project Budget	Total Facilities Grant
Chelmsford	South Row	Accelerated Repair	\$516,646	\$238,980
East Bridgewater	Central	Accelerated Repair	\$2,222,224	\$939,102
Haverhill	Haverhill High	Accelerated Repair	\$1,079,029	\$626,054
Revere	Staff Sergeant James J. Hill Elementary School	Core Program	\$45,402,396	\$28,112,299
Springfield	Milton Bradley School	Accelerated Repair	\$2,119,205	\$1,592,109
Total			\$51,339,500	\$31,508,544

The MSBA partners with Massachusetts communities to support the design and construction of educationally appropriate, flexible, sustainable and cost-effective public school facilities. Since its 2004 inception, the Authority has made over 1,750 site visits to more than 250 school districts as part of its due diligence process and has made over \$16.3 billion in reimbursements for school construction projects.

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