

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: August 20, 2024
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through August 15th, 2024							
Prior Grants Payments	FY2005 to FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Program to Date Totals
Qrt 1	1,054,061,003	14,435,046	3,355,027	6,451,622			1,078,302,698
Qrt 2	853,036,346	10,049,311	4,672,933	897,660			868,656,250
Qrt 3	788,987,221	9,986,038	4,121,213				803,094,472
Qrt 4	1,333,322,240	16,813,033	9,617,264				1,359,752,537
*Other :	588,877,069						588,877,069
Total Prior Grants	4,618,283,878	51,283,428	21,766,437	7,349,282	-	-	4,698,683,025
PG FY Budgeted Amount		51,283,428	21,766,437	7,349,282	-	-	
Remaining FY Budget Capacity		-	-	-	-	-	
Waiting List Payments	FY2005 to FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Program to Date Totals
Annual Payments	391,075,147	14,535,071	12,533,998	10,728,597	4,969,563		433,842,376
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,918,989,773						1,918,989,773
Total Waiting List	4,992,233,040	14,535,071	12,533,998	10,728,597	4,969,563	-	5,035,000,269
WL FY Budgeted Amount		29,535,071	22,533,998	20,728,595	5,000,000	-	
Remaining FY Budget Capacity		15,000,000	10,000,000	9,999,998	30,437	-	
Capital Pipeline Program Payments	FY2005 to FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Program to Date Totals
Total Capital Pipeline	4,931,151,993	691,101,912	603,403,687	601,248,734	743,450,317	77,734,976	7,648,091,619
Total by Fiscal Year	14,541,668,911	756,920,411	637,704,122	619,326,613	748,419,880	77,734,976	17,381,774,913
CP FY Budgeted Amount		740,000,000	877,418,528	735,000,002	818,600,000	847,100,000	
Remaining FY Budget Capacity		48,898,088	274,014,841	133,751,268	75,149,683	769,365,024	
Total FY Budgeted Amount		820,818,499	921,718,963	763,077,879	823,600,000	847,100,000	
Remaining FY Budget Capacity		63,898,088	284,014,841	143,751,266	75,180,120	769,365,024	