

Understanding the Budget Tab

Total Project Budget - Scope Exclusions + Budget Revisions = Basis for Total Facilities Grant

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Classification	Classification Code	Total Project Budget	Scope Exclusions	Budget Revisions	Basis for Total Facilities Grant	Submitted Amount (to Date)	Percent Submitted	Eligible Project Cost	Percent of Eligible Project Cost
Totals		\$1,799,244	\$582,147	\$0	\$1,217,097	\$1,178,334	65%	\$1,147,530	94.28%
Feasibility Study Agreement	0000-0000	\$36,373	\$0	\$0	\$36,373	\$34,165	94%	\$34,144	93.87%
Administration	0100-0000	\$75,040	\$0	\$0	\$75,040	\$102,073	136%	\$73,190	97.53%
Architecture & Engineering	0200-0000	\$104,300	\$0	\$0	\$104,300	\$103,100	99%	\$101,200	97.02%
Site Acquisition	0300-0000	\$0	\$0	\$0	\$0	\$0	0%	\$0	0.00%
Construction Contract	0500-0000	\$1,579,217	\$582,147	\$0	\$997,070	\$938,996	59%	\$938,996	94.17%
Miscellaneous Project Costs	0600-0000	\$0	\$0	\$0	\$0	\$0	0%	\$0	0.00%
Furnishing & Equipment	0700-0000	\$0	\$0	\$0	\$0	\$0	0%	\$0	0.00%
Owner's Contingency	0800-0000	\$4,314	\$0	\$0	\$4,314	\$0	0%	\$0	0.00%

Budget

Costs

Columns outlined in green are associated with costs submitted.



Budget Details Tab, Budget

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[+] Furnishing & Equipment	0700-0000	\$0	\$0	\$0	\$0	\$0	0%	\$0	0.00%
[+] Owner's Contingency	0800-0000	\$4,314	\$0	\$0	\$4,314	\$0	0%	\$0	0.00%

- Classification / Classification Code: Categories are based on industry standards and align with the Total Project Budget sheet as prepared for the funding agreements.
- Total Project Budget: the amount that the district has decided they will pay for the project regardless of MSBA participation.
- Scope Exclusions: Costs that are categorically ineligible. These costs are entered by MSBA staff.
- Budget Revisions: If district needs to move budget between cost codes, a budget revision request is submitted to Capital Planning. Once it is approved, the district is responsible for entering it into ProPay.
- Basis for Total Facilities Grant: This is the amount the MSBA uses to determine if costs are over/under basis.
- Submitted Amount (to Date): All costs submitted to date, including costs that are deemed ineligible. If costs are moved from a category, the amount moved will be deducted from this column.
- Percent Submitted: This percentage ties to the “Total Project Budget” amount and, at times, may show over 100%.
- Eligible Project Cost: This column ties to the “Basis for Total Facilities Grant” column and needs to be at or under the amount shown there. If it is more, costs in excess will be disallowed.
- Percent of Eligible Project Costs: This percentage ties to the “Basis for Total Facilities Grant” column and needs to be at or 100%

